

## City of Vincent Financial Reserves

Reserve Title	Opening	Budget	Budget	Budget	Balance	Classification Internal / External Restriction	Use Category	Nominated Funding Source	Ongoing Requirement	Funding Adequacy	Retain Y / N	Comments
	Balance 01-Jul-17	Transfers From Muni	Interest Earned	Transfers To Muni	Balance 30-Jun-18							
	\$	\$	\$	\$	\$							
Administration Centre Reserve	11,418	0	178	(10,440)	1,156	Internal	Asset Renewal/Replacement	-	No	Y	N	Use Asset Sustainability Reserve
Aged Persons and Senior Citizens Reserve	0	0	0	0	0	External	Specific	Leederville Gardens Inc.	No	N/A	N	Transferred to Trust - Closed
Asset Sustainability Reserve	3,246,209	0	92,983	0	3,339,192	Internal	Asset Renewal/Replacement	-	Yes	Unlikely	Y	
Beatty Park Leisure Centre Reserve	252,933	0	4,739	(175,000)	82,672	Internal	Asset Upgrade	Beatty Park surplus	No redevelopment projects on LTFP	Unclear	N	Use Asset Sustainability Reserve
Capital Reserve	8,264	0	237	0	8,501	Internal	Other - non specific	Original \$1m allocation	No specific liabilities in LTFP	Unclear	N	Reserves should be more specific.
Cash in Lieu Parking Reserve	782,114	60,000	20,756	(175,000)	687,870	External	Specific	Developers - DA condition		Linked	Y	
Electronic Equipment Reserve	52,666	0	1,509	0	54,175	Internal	Asset Renewal/Replacement	-	Not required	Y	N	Short life assets - minimal annual variation
Heritage Loan Reserve	0	0	0	0	0	Internal	Specific	-	Not required - closed	N/A	Closed	Rescinded on 5 July 2011
Hyde Park Lakes Reserve	148,486	0	4,253	0	152,739	Internal	Asset Maintenance and Renewal	-	Subject to Asset Management Plan	TBC	Y	
Land and Building Asset Acquisition Reserve	277,340	0	7,944	0	285,284	Internal	Specific	Sale of land		N/A	Y	Last major proceeds in 2000/01.
Leederville Oval Reserve	217,145	0	5,217	(70,000)	152,362	External	Asset Maintenance and Renewal	-	Subject to Asset Management Plan	Unlikely	Y	Requires asset management plan
Leederville Tennis Reserve	1,976	970	70	0	3,016	External	Asset Renewal/Replacement	Leederville Tennis Club	Review Lease provision	N	Y	Review lease provisions and responsibilities
Light Fleet Replacement Reserve	0	0	0	0	0	Internal	Asset Renewal/Replacement	-	Shouldn't be necessary	N/A	N	
Loftus Community Centre Reserve	17,899	6,150	601	0	24,650	External	Asset Renewal/Replacement	Loftus Community Centre Inc	Lease requirement	N	Y	
Loftus Recreation Centre Reserve	39,329	57,060	1,380	(39,375)	58,394	External	Asset Renewal/Replacement	Belgravia Leisure Pty Ltd	Lease requirement	N	Y	
North Perth Tennis Reserve	42,094	4,670	1,273	0	48,037	External	Asset Renewal/Replacement	North Perth Tennis Club	Review Lease provision	Unclear	N	Review lease provisions and responsibilities
Office Building Reserve - 246 Vincent Street	528,131	0	12,979	(150,000)	391,110	Internal	Asset Maintenance and Renewal	-	Yes	Y	Y	
Parking Facility Reserve	98,461	0	2,788	(2,250)	98,999	Internal	Parking	A proportion of parking revenue	No specific liabilities in LTFP	TBC	Y	
Parking Funded City Centre and Parking Benefit Districts Upgrade and Promotion Reserve	0	0	0	0	0	Internal	Other - non specific	Parking revenue	No specific liabilities in LTFP	Unclear	N	
Parking Funded Sustainable Transport Initiatives Reserve	0	0	0	0	0	Internal	Specific	Parking revenue	No specific liabilities in LTFP	Unclear	N	
Percentage For Public Art Reserve	0	0	0	0	0	External	Specific	Developers - DA condition	Yes	Linked	Y	
Perth Oval Reserve	0	0	0	0	0	Internal	Asset Maintenance and Renewal	-	No	N/A	N	All renewal obligations held by the State.
Plant and Equipment Reserve	303,210	0	4,539	(289,500)	18,249	Internal	Asset Renewal/Replacement	-	Only if smoothing is required	Unclear	Y	
Public Open Space Reserve	0	0	0	0	0	Internal	Specific	-	Not required - closed	N/A	Closed	Rescinded on 5 July 2011
State Gymnastics Centre Reserve	96,746	10,750	2,925	0	110,421	External	Asset Renewal/Replacement	Gymnastics WA Inc.	Lease requirement	Y	Y	
Strategic Waste Management Reserve	20,884	0	598	0	21,482	Internal	Specific	Annual MRC Lease fee	No specific liabilities in LTFP	Unclear	Y	
Tamala Park Land Sales Reserve	1,991,393	1,452,514	77,298	(81,310)	3,473,165	Internal	Other - non specific	Land sale distribution	Yes	Linked	Y	
Underground Power Reserve	195,835	0	5,609	0	201,444	External	Specific	-	Should be project based	Unclear	Y	Retain pending position on underground power
Waste Management Plant and Equipment Reserve	543,138	0	10,544	(350,000)	203,682	Internal	Asset Renewal/Replacement	-	Only if smoothing is required	Unclear	Y	
	<b>8,875,671</b>	<b>1,592,114</b>	<b>258,420</b>	<b>(1,342,875)</b>	<b>9,416,600</b>							