

	Annual Original Budget	Jun YTD Current Budget	Next Year Budget
PrevYr Actuals			
Income			
Rates	-	-	480,000
Grants and Subsidies	1,783,286	589,815	1,183,696
Contributions	207,706	225,770	122,405
Reimbursements	1,165,477	1,228,805	1,208,217
Fees and Charges	18,382,601	18,888,300	19,197,941
Interest Earnings	959,203	958,080	905,200
Other Revenues	181,963	94,350	68,020
Internal Allocations	2,395,174	2,468,550	-
Internal Recovery	(2,395,174)	(2,468,550)	-
	22,680,236	21,985,120	23,165,479
Expenditure			
Employee Costs	(24,060,574)	(25,408,470)	(23,516,412)
Other Employee Costs	(705,403)	(531,460)	(610,504)
Materials and Contracts	(15,829,592)	(17,749,340)	(17,281,949)
Utilities	(1,808,666)	(1,955,570)	(1,852,150)
Insurance Expenses	(874,147)	(889,760)	(906,665)
Interest Expenses	(1,045,540)	(995,630)	(955,174)
Other Expenditure	356,863	173,780	(2,889,006)
Depreciation	(9,094,953)	(9,663,980)	(10,166,713)
Internal Allocations	(17,391,942)	(18,946,205)	-
Internal Recovery	21,073,106	22,836,255	962,650
	(53,062,012)	(57,020,430)	(58,178,573)
New operating excluding rates	(30,381,776)	(35,035,310)	(35,013,094)
Movement in joint venture operations	(23,213)	-	-
Movement in employee benefit provisions (non current)	32,109	-	-
Movement in deferred pensioner rates (non current)	45,401	-	-
Depreciation	9,094,953	9,663,980	10,166,713
Restricted unspent grants	(600,000)	-	(200,000)
Amount Attributable to Operating Activities	(21,832,526)	(25,371,330)	(25,046,381)
INVESTING ACTIVITIES			
Non operating Grants, Subsidies and Contributions	2,594,651	2,692,344	1,613,222
Proceeds from Disposal of Assets	351,910	204,500	475,000
Proceeds from Land held for sale	916,666	333,333	333,333
Purchase of Property, Plant and Equipment	(4,981,769)	(5,052,819)	(6,149,000)
Purchase and Construction of Infrastructure	(4,554,169)	(8,358,501)	(5,506,189)
Amounts attributable to investing activities	(5,672,711)	(10,181,143)	(9,233,634)
FINANCING ACTIVITIES			
Repayments of Debentures	(818,840)	(881,398)	(988,487)
Proceeds from Debentures			428,000
Transfers to Reserves (restricted assets)	(3,614,461)	(1,850,534)	(860,094)
Transfer from Reserves (restricted assets)	927,757	1,309,605	1,169,000
Amounts attributable to financing activities	(3,505,544)	(1,422,327)	(251,581)
Less: Operating Initiatives			(1,017,000)
Less: Community Budget Submission			(147,000)
Surplus (deficit) before general rates	(31,010,781)	(36,974,800)	(37,456,740)
Total amount raised from general rates	31,234,580	32,939,532	32,976,983
Opening Surplus as at 1 June	4,251,223	4,035,268	4,475,025
Closing Surplus(Deficit) as at 30 June	4,475,022	-	(4,732)
			(34,427,487)