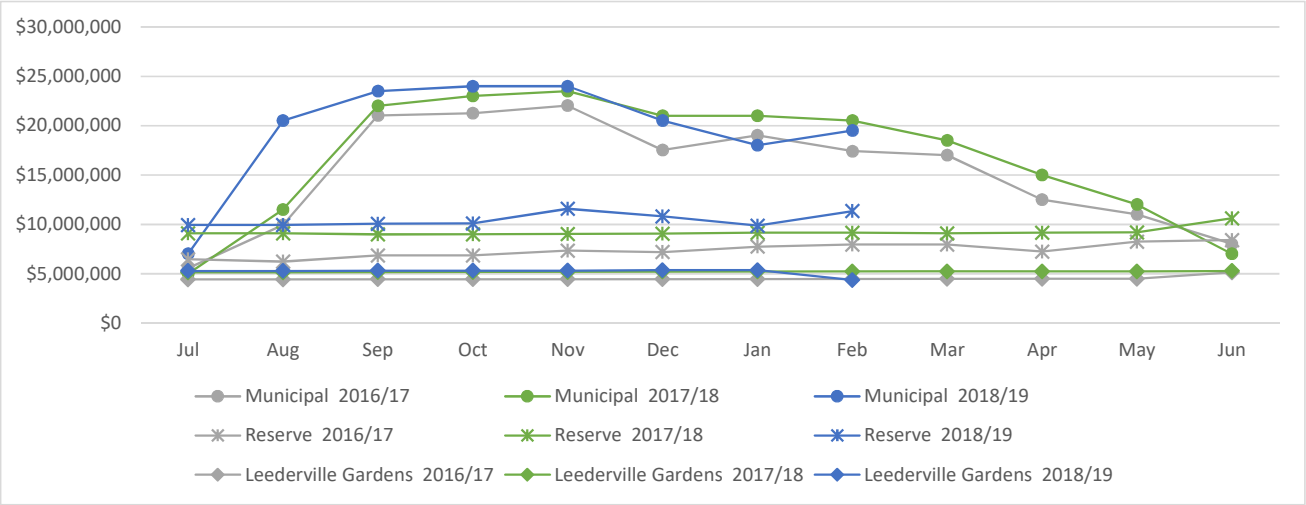
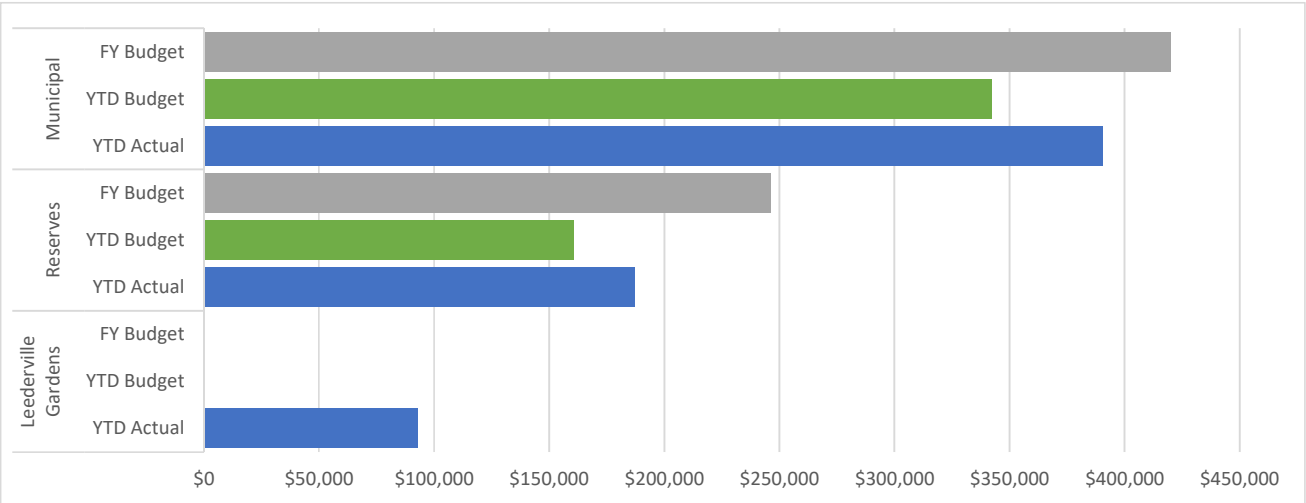


**CITY OF VINCENT
INVESTMENT PERFORMANCE
AS AT 28 FEBRUARY 2019**

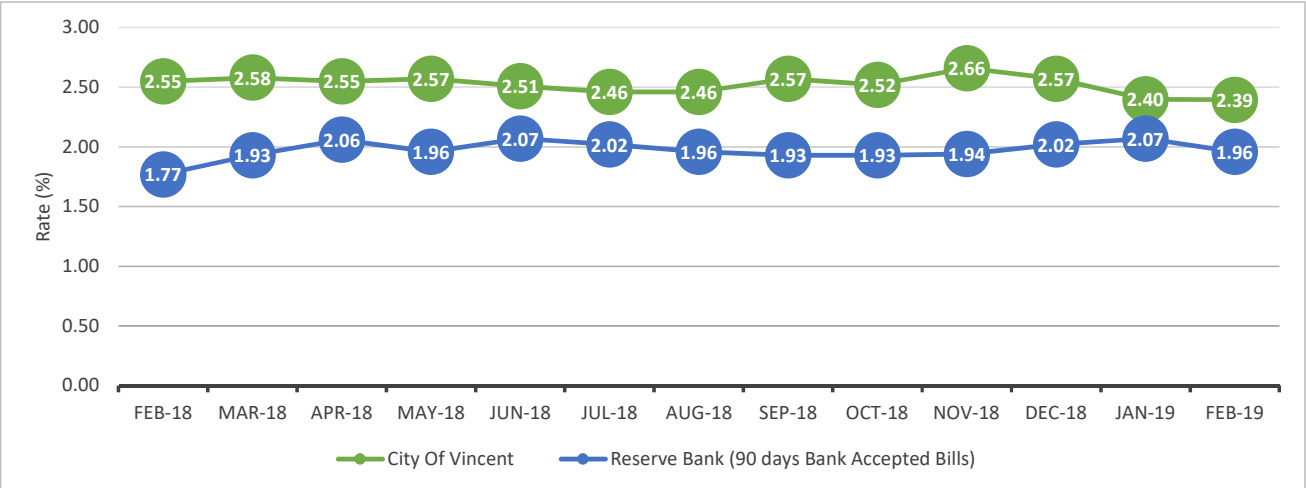
FUNDS INVESTED OVER 3 YEARS



INTEREST EARNINGS

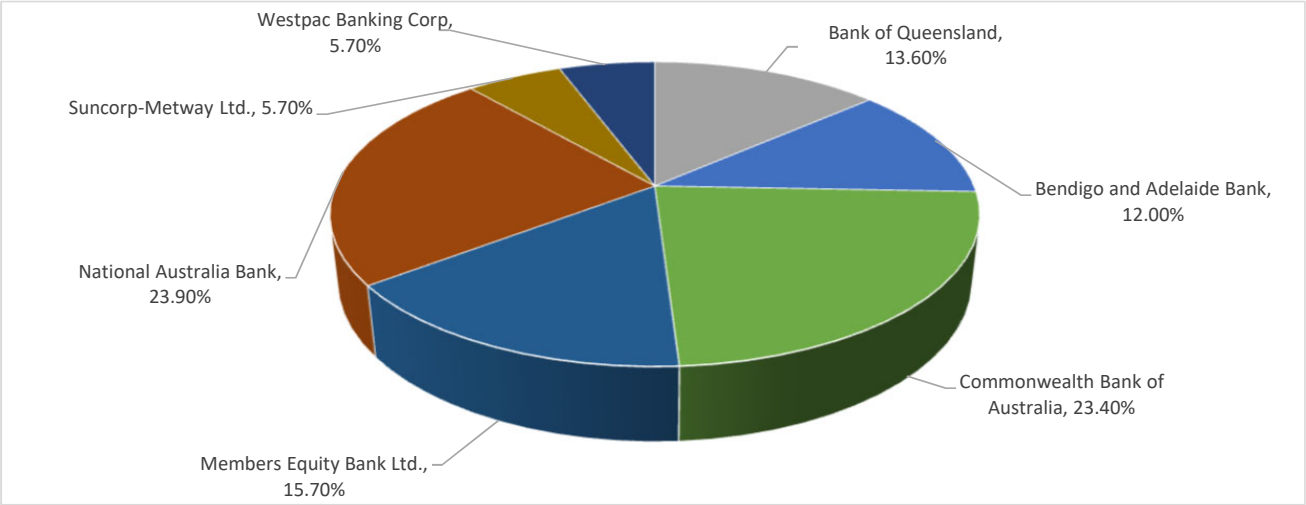


INTEREST RATE COMPARISON

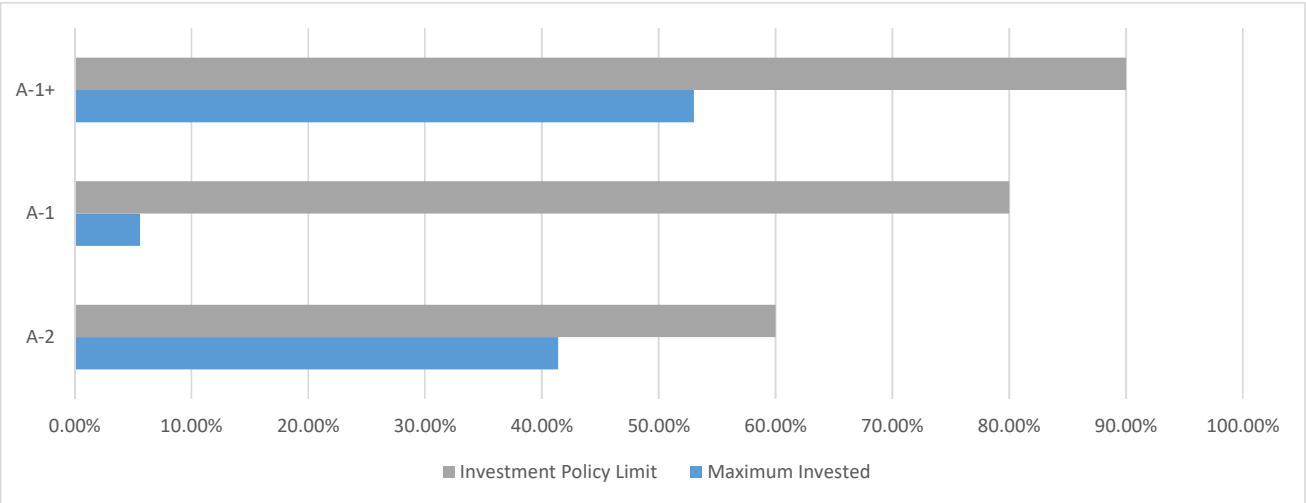


**CITY OF VINCENT
INVESTMENT POLICY COMPLIANCE
AS AT 28 FEBRUARY 2019**

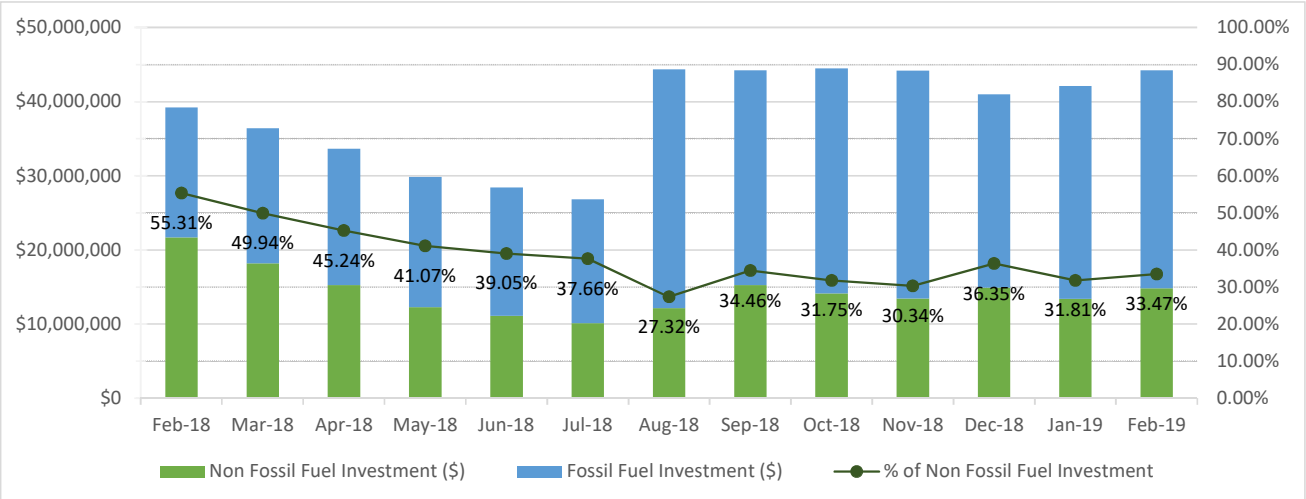
TOTAL PORTFOLIO EXPOSURE



TOTAL CREDIT EXPOSURE



FOSSIL FUEL INVESTMENT



* Selection of non fossil fuel investments is based on information provided by www.marketforces.org.au.

**CITY OF VINCENT
INVESTMENT PORTFOLIO
AS AT 28 FEBRUARY 2019**

	Municipal	Reserve	Trust	Leederville Gardens Inc Surplus Trust	Total	Total
	\$	\$	\$	\$	\$	%
BY INVESTMENT HOLDINGS						
Operating Accounts	4,694,027	989,287	2,354,200	0	8,037,514	18.1%
Term Deposits	19,500,000	11,331,993	0	5,346,801	36,178,794	81.9%
Equity Shares	11,000	0	0	0	11,000	0.0%
	24,205,027	12,321,280	2,354,200	5,346,801	44,227,308	100.0%

BY INSTITUTION

Bank of Queensland	6,000,000	0	0	0	6,000,000	13.6%
Bendigo and Adelaide Bank	2,200,000	3,140,063	0	0	5,340,063	12.0%
Commonwealth Bank of Australia	4,694,027	1,449,243	2,354,200	1,852,139	10,349,609	23.4%
Members Equity Bank Ltd.	500,000	4,376,300	0	2,074,359	6,950,659	15.7%
National Australia Bank	6,300,000	2,855,674	0	1,420,303	10,575,977	23.9%
North Perth Community Bank	11,000	0	0	0	11,000	0.0%
Suncorp-Metway Ltd.	2,000,000	500,000	0	0	2,500,000	5.7%
Westpac Banking Corp	2,500,000	0	0	0	2,500,000	5.7%
	24,205,027	12,321,280	2,354,200	5,346,801	44,227,308	100.0%

BY CREDIT RATINGS (SHORT-TERM ISSUE)

A-1+	13,494,027	4,304,917	2,354,200	3,272,442	23,425,586	53.0%
A-1	2,000,000	500,000	0	0	2,500,000	5.6%
A-2	8,711,000	7,516,363	0	2,074,359	18,301,722	41.4%
	24,205,027	12,321,280	2,354,200	5,346,801	44,227,308	100.0%

BY TERMS

0-30 days	4,694,027	989,287	2,354,200	0	8,037,514	18.2%
31-90 days	0	0	0	0	0	0.0%
91-180 days	7,700,000	2,406,456	0	0	10,106,456	22.8%
181-270 days	10,000,000	0	0	2,074,359	12,074,359	27.3%
270-365 days	1,800,000	8,925,537	0	3,272,442	13,997,979	31.7%
> 1 year	11,000	0	0	0	11,000	0.0%
	24,205,027	12,321,280	2,354,200	5,346,801	44,227,308	100.0%

BY MATURITY

0-30 days	10,694,027	1,949,243	2,354,200	777,485	15,774,955	35.7%
31-90 days	6,500,000	1,330,682	0	0	7,830,682	17.7%
91-180 days	6,000,000	6,185,681	0	3,494,662	15,680,343	35.5%
181-270 days	500,000	2,855,674	0	1,074,654	4,430,328	10.0%
270-365 days	500,000	0	0	0	500,000	1.1%
> 1 year	11,000	0	0	0	11,000	0.0%
	24,205,027	12,321,280	2,354,200	5,346,801	44,227,308	100.0%

BY FOSSIL FUEL EXPOSURE (as determined by www.marketforces.org.au)

Fossil Fuel Lending	19,494,027	4,304,917	2,354,200	3,272,442	29,425,586	66.5%
Non Fossil Fuel Lending	4,711,000	8,016,363	0	2,074,359	14,801,722	33.5%
	24,205,027	12,321,280	2,354,200	5,346,801	44,227,308	100.0%

**CITY OF VINCENT
INVESTMENT INTEREST EARNINGS
AS AT 28 FEBRUARY 2019**

	YTD 28/02/2019 \$	YTD 28/02/2018 \$	FY 2018/19 \$	FY 2017/18 \$
MUNICIPAL FUNDS				
Budget	342,400	306,590	420,000	423,000
Interest Earnings	390,462	349,505	390,462	506,274
% Income to Budget	114.04%	114.00%	92.97%	119.69%
RESERVE FUNDS				
Budget	160,700	161,740	246,060	220,000
Interest Earnings	187,241	159,310	187,241	240,110
% Income to Budget	116.52%	98.50%	76.10%	109.14%
LEEDERVILLE GARDENS INC SURPLUS TRUST				
Budget	0	0	0	0
Interest Earnings	92,726	93,657	92,726	139,939
% Income to Budget	0.00%	0.00%	0.00%	0.00%
TOTAL				
Budget	503,100	468,330	666,060	643,000
Interest Earnings	670,429	602,472	670,429	886,323
% Income to Budget	133.26%	128.64%	100.66%	137.84%
Variance	167,329	134,142	4,369	243,323
% Variance to Budget	33.26%	28.64%	0.66%	37.84%
TOTAL (EXCL. LEEDERVILLE GARDENS INC SURPLUS TRUST)				
Budget	503,100	468,330	666,060	643,000
Interest Earnings	577,703	508,815	577,703	746,384
% Income to Budget	114.83%	108.64%	86.73%	116.08%
Variance	74,603	40,485	(88,357)	103,384
% Variance to Budget	14.83%	8.64%	-13.27%	16.08%

**CITY OF VINCENT
CURRENT INVESTMENT HOLDING
AS AT 28 FEBRUARY 2019**

Funds	Institution	Investment Date	Maturity Date	Term	Interest Rate	Principal \$
<u>OPERATING ACCOUNTS</u>						
Municipal	Commonwealth Bank of Australia					4,694,027
Reserve	Commonwealth Bank of Australia					989,287
Trust	Commonwealth Bank of Australia					2,354,200
Total Operating Funds						8,037,514
<u>EQUITY SHARES</u>						
Municipal	North Perth Community Bank	23/11/2001				11,000
Total Shares						11,000
<u>TERM DEPOSITS</u>						
Municipal	Westpac Banking Corp	22/03/2018	04/03/2019	347	2.69%	500,000
Municipal	Bank of Queensland	04/09/2018	05/03/2019	182	2.75%	500,000
Leederville Gardens Inc	Commonwealth Bank of Australia	12/03/2018	11/03/2019	364	2.66%	777,485
Reserve	Commonwealth Bank of Australia	12/03/2018	11/03/2019	364	2.66%	459,956
Municipal	Bank of Queensland	04/09/2018	11/03/2019	188	2.75%	1,000,000
Reserve	Suncorp-Metway Ltd.	14/06/2018	12/03/2019	271	2.80%	500,000
Municipal	Bank of Queensland	31/08/2018	18/03/2019	199	2.75%	3,000,000
Municipal	Bank of Queensland	04/09/2018	25/03/2019	202	2.75%	1,000,000
Municipal	Bank of Queensland	04/09/2018	01/04/2019	209	2.75%	500,000
Reserve	Members Equity Bank Ltd.	12/04/2018	08/04/2019	361	2.75%	579,938
Municipal	Suncorp-Metway Ltd.	20/09/2018	08/04/2019	200	2.70%	1,000,000
Municipal	National Australia Bank	11/10/2018	15/04/2019	186	2.70%	500,000
Municipal	Suncorp-Metway Ltd.	20/09/2018	23/04/2019	215	2.70%	1,000,000
Municipal	National Australia Bank	11/10/2018	29/04/2019	200	2.71%	500,000
Reserve	Members Equity Bank Ltd.	08/05/2018	06/05/2019	363	2.80%	750,744
Municipal	National Australia Bank	11/10/2018	06/05/2019	207	2.71%	1,000,000
Municipal	National Australia Bank	30/11/2018	13/05/2019	164	2.73%	500,000
Municipal	National Australia Bank	30/11/2018	20/05/2019	171	2.73%	1,000,000
Municipal	Bendigo and Adelaide Bank	19/12/2018	27/05/2019	159	2.75%	500,000
Municipal	Bendigo and Adelaide Bank	19/12/2018	04/06/2019	167	2.75%	1,000,000
Municipal	National Australia Bank	14/06/2018	11/06/2019	362	2.80%	300,000
Leederville Gardens Inc	National Australia Bank	14/06/2018	11/06/2019	362	2.80%	1,420,303
Reserve	Bendigo and Adelaide Bank	29/06/2018	11/06/2019	347	2.85%	2,415,020
Municipal	Bendigo and Adelaide Bank	19/12/2018	11/06/2019	174	2.75%	500,000
Municipal	Bendigo and Adelaide Bank	19/12/2018	11/06/2019	174	2.75%	200,000
Municipal	Westpac Banking Corp	19/12/2018	17/06/2019	180	2.80%	1,500,000
Leederville Gardens Inc	Members Equity Bank Ltd.	19/12/2018	15/07/2019	208	2.80%	2,074,359
Reserve	Bendigo and Adelaide Bank	17/08/2018	29/07/2019	346	2.75%	725,042
Reserve	Members Equity Bank Ltd.	05/09/2018	26/08/2019	355	2.75%	639,162
Municipal	Members Equity Bank Ltd.	05/09/2018	02/09/2019	362	2.75%	500,000
Leederville Gardens Inc	Commonwealth Bank of Australia	19/09/2018	02/09/2019	348	2.72%	1,074,654
Reserve	National Australia Bank	11/10/2018	23/09/2019	347	2.75%	648,681
Reserve	National Australia Bank	08/11/2018	14/10/2019	340	2.72%	727,443
Reserve	National Australia Bank	30/11/2018	25/11/2019	360	2.78%	1,479,550
Municipal	Westpac Banking Corp	19/12/2018	19/12/2019	365	2.80%	500,000
Total Term Deposits						36,178,794
Total Investment Including At Call						44,227,308

CITY OF VINCENT
Investment Report - Agenda
28/02/2019

Total Funds Held	44,227,308
Total Investment	36,189,794

Total Accrued Interest Earned on Investment	Budget Adopted	Budget YTD	Actual YTD	% of FY Budget	Check
Municipal	\$420,000	\$342,400	\$390,462	114.04%	0.00%
Reserve	\$246,060	\$160,700	\$187,241	116.52%	0.00%
Subtotal	\$666,060	\$503,100	\$577,703	114.83%	0.00%
Leederville Gardens Inc Surplus Trust*	\$0	\$0	\$92,726	0.00%	0.00%
Total	\$666,060	\$503,100	\$670,429	133.26%	0.00%

	Maximum % with one Institution	Maximum % of Total Portfolio
A-1+	30.0%	23.9%
A-1	25.0%	5.7%
A-2	20.0%	15.7%
		100.00%

Weighted Average Interest Rate for the last day of the month		Check
City of Vincent (incl. operating funds)	2.39%	0.00%
City of Vincent (excl. operating funds)	2.75%	
Reserve Bank of Australia	1.96%	

Investment Earnings - Exceed/(deficit)	\$	%	Check
Total investment earnings variance	167,329.00	33.26%	
Interest earned by LGI Investment	92,726.00		
Total investment earnings variance excl. LGI Investment	74,603.00	14.83%	-

Non-fossil Fuel investment		Check
Total non-fossil fuel investment	33.47%	0.00%