

POLICY NO: 1.2.1

TERMS OF LEASES

OBJECTIVES

To encourage proper stewardship of Council property and provide satisfactory and traditional lessees with security of tenure.

POLICY STATEMENT

1. Any new lease granted by the Council shall usually be limited to a five year period, and any option to renew shall usually be limited to no more than a ten year period.
2. Council may consider longer periods where the Council is of the opinion that there is benefit or merit for providing a longer lease term.

Date Adopted:	11 October 1999
Date Amended:	-
Date Reviewed:	22 June 2004, 1 February 2010
Date of Next Review:	February 2015
(Original Policy Rescinded	11 October 1999)