



**CITY OF VINCENT
MID YEAR BUDGET REVIEW 2022/2023**

**STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE**

Attachment - 1

	First Quarter Revised Budget	Proposed Revised Budget	Budget Increase/ (Decrease)
	2022/23	2022/23	2022/23
	\$	\$	\$
Revenue			
Rates	39,910,329	39,980,329	70,000
Operating grants, subsidies and contributions	1,247,567	1,247,567	0
Fees and charges	20,921,584	21,679,846	758,262
Interest earnings	533,000	1,283,000	750,000
Other revenue	1,151,629	1,273,712	122,083
	63,764,109	65,464,454	1,700,345
Expenses			
Employee costs	(28,805,030)	(29,103,384)	(298,354)
Materials and contracts	(21,822,785)	(22,252,093)	(429,308)
Utility charges	(1,860,245)	(1,860,263)	(18)
Depreciation on non-current assets	(12,865,818)	(12,151,458)	714,360
Interest expenses	(540,835)	(540,835)	0
Insurance expenses	(647,958)	(647,958)	0
Other expenditure	(939,482)	(1,266,116)	(326,634)
	(67,482,153)	(67,822,107)	(339,954)
Gross result	(3,718,044)	(2,357,653)	1,360,391
Non-operating grants, subsidies and contributions	3,672,590	2,454,098	(1,218,492)
Profit on asset disposals	714,313	457,938	(256,375)
(Loss) on asset disposals	(516,540)	(779,978)	(263,438)
Fixed assets expensed	0	0	0
Net share of interest in Joint Ventures	0	0	0
Profit on Assets Held for Sale (TPRC Joint Venture)	1,848,288	1,848,288	0
Change in Equity WALGA Local Govt House Trust	0	0	0
Net result	2,000,607	1,622,693	(377,914)
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss	0	0	0
Total other comprehensive income	0	0	0
Total comprehensive income	2,000,607	1,622,693	(377,914)