



CITY OF VINCENT

AGENDA

Annual Meeting of Electors 1 February 2024

Time: 7.00pm
Location: Administration and Civic Centre
244 Vincent Street, Leederville

David MacLennan
Chief Executive Officer

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**CITY OF VINCENT
INFORMATION ON HOW THE ANNUAL MEETING OF ELECTORS
IS CONDUCTED**

The purpose of the Annual Meeting of Electors (AME) is to receive the City's Annual Report and consider any other general business pertaining to Council. In accordance with the *Local Government (Administration) Regulations 1996*, the Mayor is to preside at a general or special meeting of Electors and shall determine the procedure to be followed, as set out below:

1. All present are required to sign the attendance register upon entry, including name and address.
2. Speakers must be Electors of the City of Vincent.
3. The proceedings will be recorded for the purpose of producing the minutes and speakers are requested to use the microphones each time they speak. No other audio or visual recording is to be undertaken without the permission of the Presiding Member.
4. First order of business is receipt of the Annual Report (inclusive of the Annual Financial Report).
5. During General Business, questions or statements may only relate to matters that affect the City of Vincent and will be accepted at the discretion of the Presiding Member.
6. Motions from Electors, where presented in writing, will be caused to be read aloud by the Presiding Member to ensure that everyone is clear about what they are voting on. Motions from the floor will only be accepted at the discretion of the Presiding Member.
7. The Presiding Member will call for a mover and a seconder for a motion.
8. No motion or amendment is open to debate until it has been seconded. Only one amendment on any one motion shall be received at a time and such amendment shall be dealt with before any further amendment can be received; however any number of amendments may be proposed.
9. Upon a motion being proposed, the Presiding Member will call for speakers to address the Chair.
10. When addressing the meeting a person is to: -
 - a) Rise and move to the front podium unless unable to do so by reason of sickness or disability;
 - b) State his or her name and address for recording in the minutes; and
 - c) Address the meeting through the Presiding Member.
 - d) Individual speakers will be limited to no more than five minutes.
11. The mover of a motion (but not the mover of an amendment) has the right of reply, and this closes the debate.
12. An Elector may rise and move without discussion "That the question be now put", which, on being duly seconded and carried by a majority, will result in submission of the motion at once to the meeting, after the mover has replied.
13. The Presiding Member will then ask for a vote on the motion on the floor.
14. Each Elector has one vote. An Elector does not have to vote.
17. Voting is determined by a show of hands.
18. A simple majority carries the vote.
19. Minutes of this meeting will be available for inspection by members of the public. Any motions arising from the meeting requiring action will be presented to the next available Ordinary Meeting of Council for consideration.

The decisions of the AME are not binding on the Council, but as required by the *Local Government Act 1995*, the reasons for any Council decision on a decision of this meeting are to be recorded in the minutes of the Council Meeting.

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1 DECLARATION OF OPENING / ACKNOWLEDGEMENT OF COUNTRY

“The City of Vincent would like to acknowledge the Traditional Owners of the land, the Whadjuk people of the Noongar nation and pay our respects to Elders past and present”.

2 APOLOGIES / MEMBERS ON LEAVE OF ABSENCE

Nil

3 REPORTS

3.1 2022/23 ANNUAL REPORT (INCLUDING 2022/23 FINANCIAL REPORT)

Attachments: 1. City of Vincent 2022/23 Annual Report [↓](#) 

PURPOSE OF REPORT:

To present the 2022/23 Annual Report for the City of Vincent, as at Attachment 1 for the purpose of discussion in accordance with regulation 15 of the Local Government (Administration) Regulations 1996.

BACKGROUND:

Council accepted by Absolute Majority the 2022/23 Annual Report (inclusive of the 2022/23 Audited Financial Report) at its Ordinary Meeting of Council on 12 December 2023.

DETAILS:

Regulation 15 of the Local Government (Administration) Regulations 1996 specifies that the matters to be discussed at a general electors' meeting are, first, the contents of the Annual Report for the previous financial year and then any other general business.

An 'elector' is defined by the *Local Government Act 1995* (Act) as a person who is eligible to be enrolled to vote at elections for the district or ward.

CONSULTATION/ADVERTISING:

Section 5.29 of the Act requires that Council gives local public notice of the Annual Report as soon as practicable after it is adopted by Council and publishes it on the local government's website within 14 days.

The City published the Annual Report on its website on 15 December 2023 and provided local public notices in *Perth Now* on Thursday 18 January 2024 and *The Voice* on Saturday 20 January 2024.

The public notice was displayed in the Library and City Administration building from 8 January 2024.

The City also gave additional notice by promoting the Annual Meeting of Electors (AGM) in the following ways:

City of Vincent website

- news story 14 December 2023
- event created 8 January 2024
- banner image and link to the event on home page

Facebook

- event created 8 January 2024
- posts published 11, 16 and 22 January 2024

Instagram

- stories posted 17, 19 and 23 January 2024

Direct email

- Invitation sent to all residents subscribed to newsletter on 11 and 25 January 2024
- Invitation sent via email to 219 clubs, community groups and town teams on 9 January 2024

Other

- Advertised as part of January full page newspaper advert 27 January 2024
- Promoted on the Beatty Park and Library digital screen from 16 January 2024
- Email signature on all City emails from 8 January 2024
- LinkedIn post 9 January 2024

LEGAL/POLICY:

Section 5.53(1) of the Act requires local governments to develop and publish an Annual Report for each financial year. Section 5.27 of the Act requires that a general meeting of electors is held once every financial year and not more than 56 days after the local government adopts the annual report.

Regulation 18 of the Local Government (Administration) Regulations 1996 provides that the procedure to be followed at a meeting of electors is to be determined by the presiding member (in the first instance, the Mayor).

Regulation 17 provides that each elector present at a meeting of electors is entitled to one vote on each matter to be decided at the meeting but does not have to vote. Decisions are to be made by simple majority.

Section 5.33 of the *Local Government Act 1995* provides that all decisions made at an electors' meeting are to be considered at the next ordinary council meeting or, if that is not practicable —

- (a) at the first ordinary council meeting after that meeting; or
- (b) at a special meeting called for that purpose, whichever happens first.

If at a meeting of the council a local government makes a decision in response to a decision made at an electors' meeting, the reasons for the decision are to be recorded in the minutes of the council meeting.

RISK MANAGEMENT IMPLICATIONS:

Nil.

STRATEGIC IMPLICATIONS:

This is in keeping with the City's *Strategic Community Plan 2022-2032*:

Innovative and Accountable

We deliver our services, projects and programs in the most inclusive, efficient, effective and sustainable way possible.

We engage with our community so they are involved in what we are doing and how we are meeting our goals.

SUSTAINABILITY IMPLICATIONS:

This does not contribute to any specific sustainability outcomes of the *City's Sustainable Environment Strategy 2019-2024*, however the various projects, programs, services and initiatives covered in this report contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

Hard copies of the annual report are limited in numbers and electors are encouraged to view the document online via the [City's website](#).

PUBLIC HEALTH IMPLICATIONS:

Various projects, programs, policies and services covered in the Annual Report contribute to the priority health outcomes within the City's Public Health Plan 2020 – 2025.

FINANCIAL/BUDGET IMPLICATIONS:

Nil.



CITY OF VINCENT

ANNUAL REPORT

2022/23





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MAYOR'S MESSAGE

The 2022/23 financial year marked a return to normality for Vincent, after a few COVID-19-impacted years.

It was a joy to see our community members heading out to dine and shop in our town centres, attending our popular family-friendly events and socialising in our parks without any restrictions.

A return to a stronger economic climate also meant that we could focus on delivering more key projects, community and sporting facility upgrades and playground improvements.

We took a massive step forward with our once-in-a-generation underground powerproject with Western Power.

After securing underground power in three project areas in 2021/22, we locked in another five project areas.

The project will see all of our residential streets and town centres having underground power and brighter, energy-efficient LED lights rolled out over the next decade.

This will also help achieve our 10-year Strategic Community Plan vision for Vincent to be a leafy and vibrant 24-hour city synonymous with quality design and sustainability.

To make our neighbourhoods even safer, we received the green light from Main Roads WA to drop the speed limit to 40km/h in 40 per cent of our Local Access Roads. This was part of our long-term bid for all local, residential streets in Vincent to be posted at 40km/h.

Slower speed limits will ensure that our kids feel safe walking and riding to school, people can get around safely without relying on a car and our streets are calmer.

Another key goal we reached was achieving smoke-free areas in town centres as part of our Public Health Plan 2020 – 2025, three years ahead of schedule.

Parts of North Perth, Mt Hawthorn, Leederville, William Street and Beaufort Street became smoke-free in November after the launch of our Fresh Air – You’re Welcome: the Smoke-Free Town Centres project.

Our entertainment precincts are now free from second-hand smoking and vaping. People can also enjoy alfresco dining in fresh air.

We also worked on an exciting new project to transform two City-owned car parks in Leederville into high-quality transit orientated development by progressing a Request for Proposals process.

Community and sporting facilities play a huge role in our local neighbourhoods. They are places where locals unite, create memories and history together.

We installed new floodlights at Britannia Reserve, Charles Veryard Reserve and Forrest Park Croquet Club thanks to funding from the Australian and State governments.

The brighter lights support our ever-growing sporting clubs along with dog walkers and community members who can now feel safer when they visit their local parks in the evening.

Together with Floreat Athena Football Club, we secured a \$3 million grant from the Australian Government to construct a multi-sports changeroom facility at the former grandstand site at Litis Stadium.

Once the upgrades are complete, the stadium will become an even better community hub that is not only used by sporting clubs, but also local groups and residents.

The upgrades will also go a long way to increasing female participation in sports in the area.

Beatty Park Leisure Centre achieved a one million visitor milestone for the first time and a record number of 2800 students enrolled in its swim school.

We also celebrated the Centre’s 60th anniversary with members, locals and people who have fond memories at Beatty joining us over two-days of celebrations.

Playgrounds are always a key feature of our annual capital works program as they are loved by local families.

Phase one of our new Haynes Street Reserve in North Perth made its debut. It is home to nature play equipment including an all-abilities swing, a bench, shelter and greenery.

In a Vincent-first, we hosted the WAFL Grand Final at Leederville Oval which attracted 16,000 people.

The festivities flowed into the Leederville Village Square for the Footyville activations with alfresco dining filling up the streets.

We also saw the return of St Patrick’s Day in Leederville after a three-year pause due to COVID-19 and what a reception it got from both locals and the Irish community!

The Mt Hawthorn community had something to cheer about with the return of the popular Mt Hawthorn Hawkers Market at Axford Park, starting with a pop-up in April ahead of the full season from September 2023.

Activating our high streets continued to be a priority, with the trial of the Grosvenor Road Pedestrian Space, just off Beaufort Street, and the pedestrianisation of Washing Lane, off William Street.

We also started preparing for the FIFA Women’s World Cup™ – the biggest football tournament Perth has ever seen.

HBF Park was selected to host five matches from July to August 2023, while Dorrien Gardens was selected as a training site for international teams

and attracted funding for facility upgrades and the commission of a fantastic 80m mural in honour of the world game.

We launched our latest Innovate Reconciliation Action Plan, and this time with strong cultural guidance, leadership and endorsement from our Boordiya Reference Group. Windows at the Administration Building and doors in our Community Centre are home to meaningful artwork celebrating the Noongar Six Seasons by artist Darryl Bellotti, who is an Aboriginal man of Yamatji and Noongar descent.

Over the past 12 months, Council has focused on delivering the projects, events and initiatives that matter most to our community.

I would like to thank my Council colleagues, the City’s CEO and staff for their dedication and contributions throughout the year. And thank you to the Vincent community for your support and engagement along the way. Together, we strive to make Vincent the best it can be.

EMMA COLE
MAYOR



CEO'S MESSAGE

The results and outcomes outlined in this year's Annual Report demonstrate the benefit of a strong focus on planning for the future.

Council adopted a new 10-year Strategic Community Plan which included the City's commitment to providing underground power in all residential streets.

This will have a transformative, greening and cooling effect throughout our streets and suburbs.

Delivering this program will be a strong focus for the organisation and will involve close engagement with our residents.

An updated Long Term Financial Plan places the City in a strong position to support the underground power program.

We continue to refine and improve our approach to project management, contract management, risk management and community engagement.

This is keeping our portfolio of strategic projects on time, on budget and on scope.

We won the 2022 National Award for Local Government in the Waste Management Category for FOGO – one of our biggest projects which was exceptionally well managed by our staff.

The City was pleased to host the 2022 WAFL Grand Final at Leederville Oval in partnership with the Western Australian Football Commission.

It showcased the potential of the venue and our ability to deliver major events.

In particular, people attending really enjoyed the great community atmosphere we helped create in the Leederville Town Centre and at the game.

We had some big wins on advocacy including on grants and transport issues such as the extension of our 40km/h speed zones on local roads.

The benefits of our participation in the Small Business Friendly Approvals program are now being realised.

We have been able to reform and improve how we support small businesses to turn their dreams into reality.

We also renewed our collaborative agreement with the Perth Inner City Group including the City of Perth, City of Subiaco, City of South Perth and the Town of Victoria Park.

The City works hard to be an exemplar of good governance and delivering great services to the community. This requires strong alignment between the community and Council.

This Annual Report shows that we are getting the balance right between continuity and change.

Collaboration between teams is a key driver of success at Vincent.

Our staff often work together to deliver major strategic projects and the plans that matter most to the community.

We are protecting and promoting the important heritage, character and close community connections we have throughout Vincent.

At the same time, we are working to maintain the vibrancy in our town centres and ensuring we renew and upgrade our parks, reserves and facilities to the standard our community expects.

This report outlines many achievements from a dedicated and hard-working Council and staff here at Vincent – I thank them all for their efforts.

DMacL

DAVID MACLENNAN
CEO



COUNCILLORS





STRATEGIC COMMUNITY PLAN VISION

Our Strategic Community Plan (SCP) 2022 – 2032 sets out a vision for the City.

“In 2032, the City of Vincent is a leafy and vibrant 24-hour city which is synonymous with quality design and sustainability. Its diverse population is supported in their innovative endeavours by a Council that says YES!”

OUR VALUES



Engaging
Listening, understanding and communicating is the key to our success.



Accountable
We work openly and transparently to earn our community's trust.





Making a Difference
Our work improves our community and the lives of our residents.

OUR PRIORITIES


Established through the Strategic Community Plan 2018 – 2028 and reinforced by community feedback when developing the Strategic Community Plan 2022 – 2032. They continue to be a focus for the community now and into the future. No one priority is more substantial than another; each works in conjunction with the others to deliver on our community's overall vision.









Enhanced Environment
The natural environment contributes greatly to our inner-city community. We want to protect and enhance it, making best use of our natural resources for the benefit of current and future generations.




Accessible City
We want to be a leader in making it safe, easy, environmentally friendly and enjoyable to get around Vincent.




Connected & Healthy Community
We are a diverse, welcoming and engaged community. We want to celebrate what makes us unique and connect with those around us to enhance our quality of life.



Thriving Places
Thriving Places are integral to our identity, economy and appeal. We want to create, enhance and promote great places and spaces for everyone to enjoy.



Sensitive Design
Design that 'fits in' to our neighbourhoods is important to us. We want to see unique, high quality developments that respect our character and identify and respond to specific local circumstances.



Innovative & Accountable
The City of Vincent has a significant role to play in supporting our community to realise its vision. To achieve this, we will be an innovative, honest, engaged and responsible organisation that manages resources well, communicates effectively and takes our stewardship role seriously.


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CITY OF VINCENT PROFILE



POPULATION OF 38,433
AS AT 30 JUNE 2022
(Source: ABS ERP 2022)



MEDIAN AGE 36 YEARS
(Source: ABS 2021)

MOUNT HAWTHORN

2 WARDS
NORTH &
SOUTH

LEEDERVILLE

WEST PERTH

PERTH CITY

EAST PERTH

180KM ROADS &
260KM FOOTPATHS


TOTAL AREA OF
PARKS & GARDENS
106.4HA

TOTAL AREA OF
11.3km²


NORTH
PERTH

MOUNT LAWLEY

HIGHGATE



257 COUNCIL
EMPLOYEES (FTE)




9 ELECTED MEMBERS
MAYOR AND 8 COUNCILLORS


● SUBURBS
● LOCALITIES PART OF

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TOP PROJECTS FOR 2022/23




STRATEGIC
COMMUNITY PLAN
2022 – 2032




VINCENT
UNDERGROUND
POWER PROGRAM




LEEDERVILLE
CARPARKS REQUEST
FOR PROPOSAL




BEATTY PARK
2062




ACCESSIBLE
CITY STRATEGY
IMPLEMENTATION
AND 40KM/H
TARGET




ROBERTSON PARK
DEVELOPMENT
PLAN




BANKS RESERVE
MASTER PLAN
IMPLEMENTATION




MT HAWTHORN
YOUTH SKATE
SPACE




HAYNES STREET
RESERVE
DEVELOPMENT AND
TRANSITION PLAN




WAFL GRAND
FINAL



PREPARATION FOR
FIFA WOMEN'S WORLD
CUP 2023™



SMOKE-FREE
TOWN CENTRES



SMALL BUSINESS
FRIENDLY APPROVALS
PROGRAM

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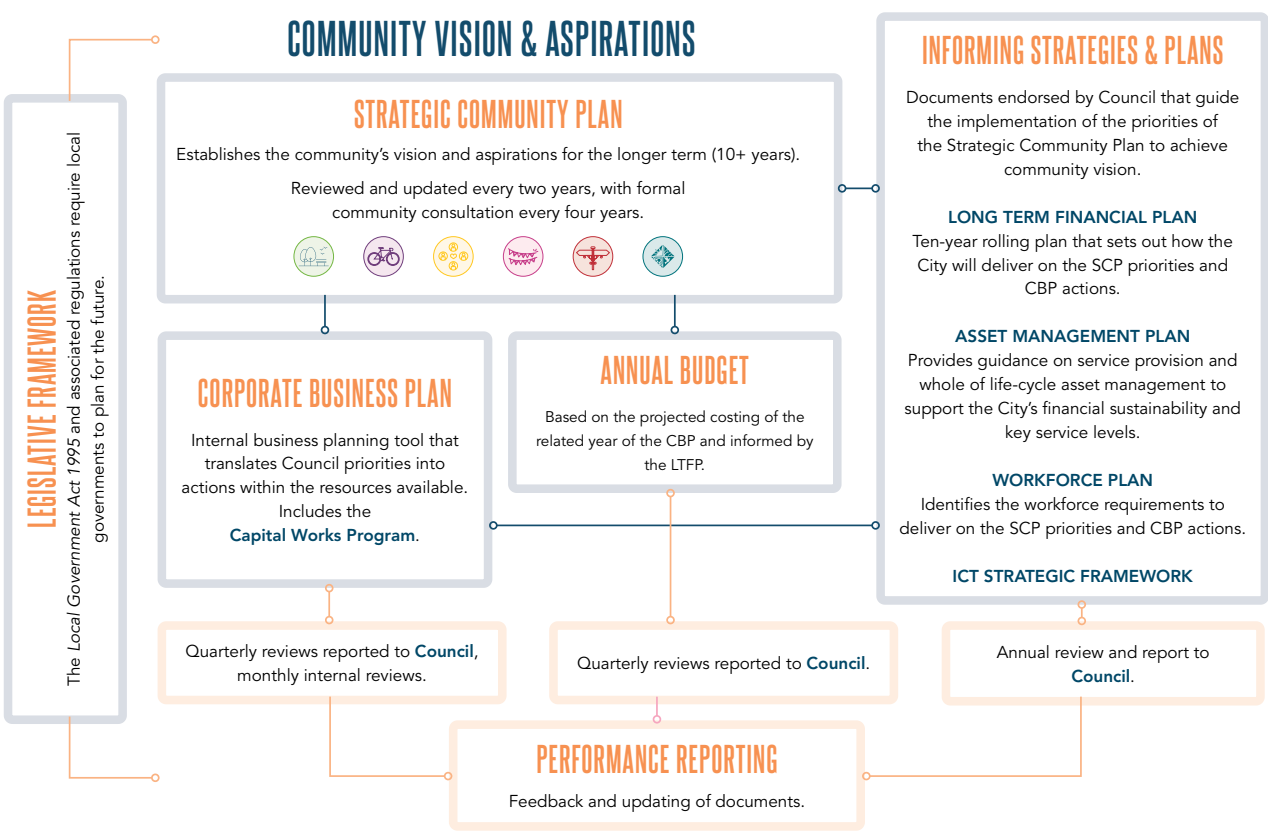
STRATEGIC PROJECTS AT A GLANCE

NO.	STRATEGIC PROJECT	DESCRIPTION	SUMMARY
1	Strategic Community Plan 2022 – 2032	The SCP outlines the community's long-term vision, values, aspirations and priorities. It takes into consideration other local government plans, information and resourcing capabilities.	Received Council approval in May 2023 following a major consultation process.
2	Vincent Underground Power Program	Convert distribution power lines to underground power, delivering reliable and safe power while improving street appeal and allowing the tree canopy to flourish.	Signed a second Memorandum of Understanding with Western Power for a further five project areas.
3	Leederville Carparks Request for Proposal	Redevelopment of The Avenue and Frame Court carparks.	Selected a preferred proponent from a shortlist of three developers.
4	Beatty Park 2062	Develop a long-term approach to preserve and protect the history of the 1962 heritage grandstand and other major elements of the site.	Repaired and maintained the heritage grandstand. Developed a long-term asset management program to guide the efficient maintenance and operation of the facility.
5	Accessible City Strategy Implementation and 40km/h target	Implement the Accessible City Strategy to guide future movement within Vincent. Seek approval for permanent 40km/h speed zones on all local roads.	Received approval from Main Roads WA to make an existing trial area and parts of North Perth permanent 40km/h speed zones.
6	Robertson Park Development Plan	Implement the plan to guide future use, management and development of Robertson Park.	Completed a detailed design for the multi sports courts and entrance.
7	Banks Reserve Master Plan	Implement key outcomes of the Banks Reserve Master Plan.	Delivered new public toilets and landscaping. Secured funding for an Interpretation Node.
8	Mt Hawthorn Youth Skate Space	Develop a youth skate space at Britannia Reserve.	Appointed Skate Sculpture to deliver the project. Completed detailed design.
9	Haynes Street Reserve Development and Transition Plan	Convert three lots of land in North Perth into public open space.	Implemented Stage One of the development plan. Demolished existing buildings at 31 Sydney Street and installed nature play elements and benches.
10	WAFL Grand Final	Successful bid to host the 2022 WAFL Grand Final at Leederville Oval.	Commissioned Up Beat Events to run town centre activations. Promoted the event and managed parking and traffic.
11	Preparation for FIFA Women's World Cup 2023™	Five matches played at HBF Park with training sessions held at Dorrien Gardens.	Helped with planning, communications, promotions, traffic and parking management for the event.
12	Smoke-Free Town Centres	Implement smoke-free areas.	Rolled out signage in town centres, communications, marketing and education and awareness campaigns.
13	Small Business Friendly Approvals Program	Act on reforms developed by the Small Business Development Corporation.	Launched new webpages and a fast-track planning approval program to better support small businesses.





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UNDERGROUND POWER

In 2022/23, the City of Vincent expanded its vision for underground power to include the whole of Vincent.

A second Memorandum of Understanding (MOU) was signed with Western Power in December 2022, adding a further five underground power project areas to the three included in the first MOU signed in May 2022.

Close to 16,000 properties will be connected to the new underground power network at completion.

Undergrounding power will transform Vincent’s neighbourhoods, allowing tree canopy to flourish and making streets cooler and more walkable. New light posts and LED street lighting will also be installed as part of the change.

The first three project areas will be delivered under Western Power’s Network Renewal Undergrounding Program (NRUP). This program targets areas with a high density of ageing distribution overhead

assets that need to be replaced. This includes parts of Mt Hawthorn, North Perth, Mt Lawley, Perth and Highgate.

- All three projects made good progress, with the design for the first project area (North Perth/ Mt Hawthorn) recently completed.
- Design commenced for the next two project areas (North Perth/Mt Lawley and Perth/Highgate).
- The first three projects are expected to provide underground power to around 5500 properties by 2027.
- The remaining five project areas will be delivered under the Targeted Underground Power Program and Retrospective Undergrounding Projects. The first of these five projects is expected to start construction in 2027.





TEAM FUNCTIONS & STRATEGIES

STRATEGY & DEVELOPMENT

DEVELOPMENT & DESIGN
URBAN DESIGN & STRATEGIC PROJECTS
PUBLIC HEALTH & BUILT ENVIRONMENT
CORPORATE STRATEGY & GOVERNANCE

DEVELOPMENT & DESIGN

- Key Functions**
 - Development applications
 - Building permit referrals
 - Design Review Panel processes
- Subdivision applications
 - State Administrative Tribunal appeals
- Highlights**
 - Approved 272 development applications, with an average processing time of 81 days.
 - Provided recommendations to the State Government on 84 subdivision applications to create new lots for development.
 - Processed 15 Joint Development Assessment Panel Form 1 applications, including nine approvals, through to determination for large-scale developments including apartments, mixed-use buildings and commercial developments. This number increased by four in comparison to the previous financial year.
 - Determined 43 small business development applications as part of the Small Business Fast Track Approvals stream. The average processing time for approvals was 27 days, a decrease from 73 days in the previous financial year.
 - Improved website information, forms and checklists relevant to small business to make it easier for businesses to start, grow and thrive. Simplified information that resulted in 80 per cent of small business development applications being complete when lodged, which was an increase from 19 per cent from the previous financial year.
 - Completion of two large-scale mixed-use developments. These developments brought a total of 56 new apartments, eight retail tenancies, five office tenancies and one childcare centre to the Leederville and Mt Lawley town centres.



URBAN DESIGN & STRATEGIC PROJECTS

- Key Functions**
 - Strategic planning
 - Place planning
- Landscape architecture
 - Sustainability & innovation
- Highlights**
 - Reviewed and updated the Strategic Community Plan which received absolute majority Council endorsement in May 2023.
 - Progressed the Britannia North West Reserve Development Plan, including securing a \$3 million Australian Government grant. Detailed design of the changerooms was completed and the existing grandstand was demolished in preparation for the new changerooms.
 - Completed Banks Reserve toilet block and surrounding landscaping improvements. Funding secured and detailed design commenced for the Interpretation Node.
 - Implemented Stage One of the Haynes Street Reserve Development Plan.
 - Public electric vehicle charging station installed at Beatty Park Leisure Centre.
 - Solar PV system installed at Leederville Early Childhood Centre.
 - Delivered the Laneway Revitalisation Project in the Beaufort Street Town Centre, including urban design upgrades and new murals.
 - Mural commissioned with Tourism Western Australia for the FIFA Women's World Cup 2023™ at one of the official training facilities, Dorrien Gardens.
 - Completed a review of Local Planning Policy – Percent for Art. This included changes to artist eligibility, public artwork type eligibility and the assessment criteria.
 - Commenced implementation of the Wayfinding Signage Plan.
 - Vision and design engagement commenced and drafted for the Pickle District, North Claisebrook and North Perth Planning Frameworks, including vision and design work in consultation with the community.





STRATEGIC COMMUNITY PLAN

The Strategic Community Plan (SCP) outlines the community’s long-term vision, values, aspirations and priorities. It takes into consideration other local government plans, information and resourcing capabilities. The SCP is not a static document and must undergo a minor review every two years and a major review every four years.

A major review of the SCP commenced in September 2021, and three months of community engagement was held in March, April and May 2022. A total of 843 submissions were received. The responses were workshopped with a community panel, which provided additional recommendations.

Council approved community consultation for the draft SCP 2022 – 2032 at its 13 December 2022 Ordinary Council Meeting. Community consultation was undertaken for 26 days between 22 February and 20 March 2023.

A total of 61 survey submissions were received which influenced the wording of the Mission Statement, Vision and Priorities and Outcomes.

Highlights

- Draft SCP advertised in early 2023 with a total of 61 survey submissions received.
- Received absolute majority Council endorsement in May 2023.

LOCAL PLANNING STRATEGY AND SCHEME

All local governments in Western Australia are required to have a Local Planning Strategy and Scheme. The strategy sets out the long-term land use planning direction and vision for the City, while the scheme sets out the rules for development that align with this direction and vision.

The Western Australian Planning Commission (WAPC) determined the City’s Report of Review of the Local Planning Scheme and Strategy and stated that the scheme and strategy would be satisfactory following amendment.

The report of review outlined several relevant planning issues which needed research and community engagement to determine potential solutions. The WAPC outlined that these elements, along with alignment with State planning legislation would need to be undertaken.

The City commenced investigation into these items and has also started to reform the Local Planning Strategy to ensure it integrates with the Strategic Community Plan and all other major strategies and plans endorsed by Council.

As our town centres evolve, so does our approach to the increased development. We want to make sure we have a collection of clear frameworks that guide development that is appropriate to the place in both existing town centres and those that are emerging. We have commenced creating bespoke town centre planning frameworks for the Pickle District, North Claisebrook and North Perth.

The planning frameworks have been developed in four parts:

1. Where are we now – strengths, weaknesses, opportunity and threat analysis.
2. Where do we want to be – visioning and design through community engagement.
3. Drafting and testing – responding to the engagement by creating the documents.
4. Have we got it right? – formal community engagement.

Council will consider the community engagement feedback to determine whether to proceed with the frameworks.

Highlights

- Report of review determined by the WAPC in August 2022.
- Commenced vision and design engagement and the drafting of the Pickle District, North Claisebrook and North Perth Planning Frameworks.





SUSTAINABLE ENVIRONMENT
STRATEGY 2019 – 2024

The City's Sustainable Environment Strategy includes bold but realistic targets across five key focus areas – energy, transport, water, waste and urban greening and biodiversity.

The City remains on track to achieve its overarching net zero emissions target by 2030. We are transitioning our operational energy use to 100 per cent renewables and investigations are under way into Scope 3 emissions auditing, reporting and offsetting.

Highlights

- Installed a public electric vehicle (EV) charging station at Beatty Park Leisure Centre.
- Commenced planning for a fast-charging EV station in partnership with Evie Networks, with implementation scheduled for the Chelmsford Road carpark in 2023/24.
- Installed a solar PV system at Leederville Early Childhood Centre.
- Commenced planning for a solar PV system at Department of Local Government, Sport and Cultural Industries, with implementation scheduled in 2023/24.
- Held a sustainable building design masterclasses for Perth Design Week.
- Held community sustainability workshops at the Library to encourage uptake of solar PV.
- Performed water audits at large City facilities to detect water leaks.
- Real-time energy monitoring equipment installed at the depot to increase corporate energy efficiency.

PUBLIC OPEN SPACE STRATEGY

The City of Vincent has a unique blend of parks, reserves, and civic spaces within its boundaries. These public spaces provide our community with spaces to exercise, socialise and participate in recreational activities.

Our Public Open Space Strategy provides a guiding framework to help the City plan and prioritise investment, development and improvements to our public open spaces. The strategy has 32 key actions.

The strategy has 11 short term key actions and the majority of these have been completed or commenced. The City is now completing the remaining short term key actions and moving on to the short-medium and medium term actions.

Highlights

- Progressed the Britannia North West Reserve Development Plan. A \$3 million Australian Government grant was secured. Detailed design of the changerooms was completed and the existing grandstand was demolished in preparation for the new changerooms.
- Banks Reserve toilet block and surrounding landscaping improvements completed. Funding secured and detailed design commenced for the Interpretation Node.
- Implemented Stage One of the Haynes Street Reserve Development Plan.
- Council endorsed implementation of the Western Australian Planning Commission Development Control Policy 2.3 – Public Open Space in Residential Areas from 1 July 2023.
- Detailed design of Robertson Park Development Plan Stage 1A completed.



ACCESSIBLE CITY STRATEGY

The Accessible City Strategy (ACS) explores the current provision for transport and compares this infrastructure to the current and future needs of the community across all transport modes, to support the long-term success and viability of Vincent. The ACS has the vision of ‘The City of Vincent puts people first. Getting around is safe, easy, environmentally friendly and enjoyable’. The vision is supported by objectives, plans and actions which seek to create a more liveable, sustainable, healthy, equitable and prosperous Vincent through placing emphasis on walking, cycling and public transport.

Highlights

- Drafted the City of Vincent Bike Network Plan 2023 – 2028.
- Adoption of the Vincent Wayfinding Signage Plan in November 2022. This plan aims to deliver a comprehensive and coordinated signage system that creates connectivity, walkability and legibility for all. Stage One commenced in 2022/23 and focused on town centres and three key connecting routes. It is due to be completed in 2023/24.
- Advocacy for additional transport infrastructure along corridors. This included Vincent’s position on the Wanneroo Road Urban Corridor and METRONET Mid-Tier Transport Planning Working Groups.
- Endorsement of a submission on the proposed Charles Street Planning Study which led to the project being abandoned and retained the opportunity for Charles Street to become a future high frequency public transport corridor.
- Commencement of the Link and Place Guidelines due to be completed in 2023/24.
- Opened expressions of interest for the e-scooter share system trial.
- Completion of the precinct parking management plan review including future recommendations.
- Implementation of parking restriction changes to ensure better management of on street parking.
- Submitted a request to Main Roads WA to permanently reduce the speed limit on all remaining local roads in Vincent to 40km/h.

Council received its second implementation update of the strategy in May 2023. Updates will be carried out annually.

ARTS PLAN

Our draft Arts Plan 2023 – 2028 (Arts Plan) is the successor to the Arts Development Action Plan 2018 – 2020 and will deliver the overall strategic direction for arts in Vincent with the overarching vision to ‘Embed creativity in everything we do to make the City of Vincent the Arts Capital of Perth’ supported by key objectives and action items.

The review of the Arts Plan commenced in October 2021. The first phase of engagement involved the Arts Advisory Group (AAG). The second phase took place from March to June 2022. The Arts Plan was approved for formal advertising in May 2023.

Highlights

- Reviewed the Local Planning Policy – Percent for Art, which included changes to artist eligibility, public artwork type eligibility and the assessment criteria.
- Installed canopy artwork by Paula Hart at parklet on Scarborough Beach Road, Mt Hawthorn (COVID Arts Relief project). The pattern shown in the laser cut aluminium canopy was developed by Paula Hart in workshops she facilitated at a local women’s shelter.
- Provided four \$7000 grants as part of the City of Vincent Film Project 2023.
- Completed the Laneway Revitalisation Project in the Beaufort Street Town Centre which combined urban design upgrades with new mural artworks. A new mural titled Nostalgia Lane by Queensland artist Leans was created in Lois Lane. This complemented the new bench, planting, shade structure and lighting.
- Kaadadjiny Lane was revitalised with a 30m long collaborative mural called A Whadjuk Tale by J.D. Penangke, Kambarni, Jarni Creative, Jack Bromell, Honeys Mural Co and lighting artist Christian Lovelady.
- Mural commissioned with Tourism Western Australia for the FIFA Women’s World Cup 2023™ at official training facility Dorrien Gardens. Titled Boorloo Wirin (Perth Spirit), the 80m long mural by Seantelle Walsh (Kardy Kreations) and Sioux Tempestt celebrates women in sport and Aboriginal culture.
- Co-funded a new mural by Luke O’Donohoe in Electric Lane, Leederville.
- Patched up mural artwork by Matthew Wong on benches at North Perth Common.

Council received its second implementation update of the strategy in May 2023. Updates will be carried out annually.



THRIVING PLACES STRATEGY

Our draft Thriving Places Strategy 2023 – 2028 (TPS) is the successor to the Economic Development Strategy 2011 – 2016 and the Town Centre Wide Place Plan. The TPS has been developed to provide a blueprint to achieve thriving places outcomes. Thriving places in Vincent are defined as:

- Local and small businesses that are supported.
- Town centres and gathering spaces that are safe, easy to use, and attractive places where pedestrians have priority.
- Public and private spaces that host innovative businesses, social enterprises and imaginative uses.
- Assets in the public realm that are efficiently managed and maintained.
- Art, history, and our community's living cultures that are evident in the public realm.

We are a leader in adopting a place-led approach to all aspects of service, support and planning for our community.

Vincent's most significant assets are diverse town centres and precincts that foster local economic, social, and cultural activity. The TPS will guide the future review and implementation of place plans and planning frameworks.

Highlights

- Completed the Pickle Park upgrade, which included landscaping and picnic benches.
- Mt Hawthorn Youth Skate Space concept plan approved by Council for delivery in 2023/24.
- Trialled a pedestrian space and shared street at Grosvenor Road in conjunction with RAC through the RAC Reconnect Program. The trial included the construction of a raised continuous footpath at the intersection of Grosvenor Road and Beaufort Street to provide better amenity for pedestrians. Findings from this trial will inform the next phase of the project.
- Acquired RAC Reconnect grant for the delivery of a trialled pedestrian space at the View Street carpark in North Perth in November 2023.
- Replacement of the Beaufort Street Art Deco lights.
- Delivered lighting improvements in the Leederville Town Centre.

PUBLIC HEALTH & BUILT ENVIRONMENT

Key Functions

- Development compliance investigations
- Implementation of the Public Health Plan
- Swimming pool barrier monitoring
- Food safety, noise, environmental and public health hazards surveillance and compliance
- Building approvals
- Events health and safety assessment and approvals

Highlights

- Launched and delivered the Smoke-Free Town Centres project, with an ongoing support rate of 78 per cent amongst our community.
- Continued delivery of core services to maintain environmental and public health standards, building standards and development compliance services.
- Reviewed and redesigned the Building Services content on the website to have a small business and customer friendly focus.
- Completed 267 planning and building compliance investigations, with more than 4500 tasks performed by the team to execute these matters.
- Processed a total of 506 building applications and completed 465 inspections of private swimming pool barriers.
- Became a key stakeholder in the formation of a Local Drug Action Group, in collaboration with the Cities of Perth and Subiaco.
- Completed 442 investigations into customer service requests relating to environmental and public health hazards such as noise, odour, asbestos and dwellings unfit for habitation.
- Processed more than 100 new food business applications and 100 environmental noise approvals.
- Two successful prosecutions relating to food safety and development compliance.



SMOKE-FREE TOWN CENTRES

The Fresh Air – You’re Welcome: Smoke-Free Town Centres Project, a major initiative of the Public Health Plan 2020 – 2025, was launched on 22 November 2022 at Mary Street Piazza.

Our town centres are our cultural and entertainment precincts. They have a mix of retail, restaurants, bars and parks. The project aims to reduce residents, workers and visitors’ exposure to environmental tobacco smoke and aerols from e-cigarettes (vapes) in these areas and create healthy, safe and accessible streets and public open spaces.

This project will continue to be delivered into 2024 and beyond. We aim to inspire other local governments to prioritise tobacco and e-cigarette control and expand smoke-free public places for the benefit of communities, creating healthy environments for all to enjoy.

Highlights

- In partnership with Healthway, North Metropolitan Health Service, Cancer Council WA and Australian Council on Smoking and Health, the City demonstrated public health leadership, becoming the first WA Local Government to include smoke and e-cigarette (vape) free areas within their Local Law.
- Worked with local youth services to educate young people and staff about the project and the risks of smoking and vaping.
- Provided local businesses with direct advice to manage the transition of the footpaths outside their businesses becoming smoke-free.
- Rolled out education and awareness of the smoke and vape-free areas through signage, engagement, advocacy and public awareness campaigns.
- Embedded the principles of the project into the Local Government Property Local Law, which resulted in authorised officers being able to take enforcement action as a last resort for repeat offenders.

CORPORATE STRATEGY & GOVERNANCE

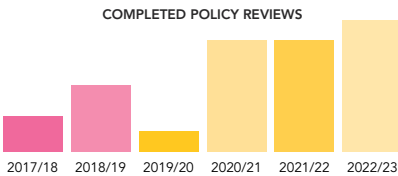
Key Functions

- Corporate governance
- Council administration
- Land and property management

Highlights

- Reviewed the Risk Management Framework, delegations and authorisations and Fraud and Corruption Prevention Plan.
- Facilitated the relocation of artists from Halvorsen Hall to the North Perth Community Centre.
- Approved a lease with a telecommunications provider for a telecommunications tower at Britannia Reserve.
- Started the first year of an internal audit, with four audits being completed.
- Prepared the Corporate Business Plan with adoption at the June Ordinary Council Meeting.
- Reviewed and updated 15 policies.
- Reviewed and repealed 11 policies.
- Named five laneways.

POLICY REVIEW OUTPUT	
DATE	COMPLETED POLICY REVIEW
2017/18	7
2018/19	13
2019/20	4
2020/21	22
2021/22	22
2022/23	26





FRAUD AND CORRUPTION PREVENTION PLAN

The Fraud and Corruption Prevention Plan ensures the City of Vincent remains a leader in good governance, transparency and accountability. This is achieved through strong engagement with the community on the budget process and transparent decision making.

- Since Council adopted the first Governance Framework in 2020, the City has continued to implement and update the framework as part of an annual review which includes:
- Developed a Fraud and Corruption internal webpage for staff which highlighted the key integrity responsibilities of public sector employees.
 - Developed and implemented mandatory online training for Fraud Awareness and Accountable and Ethical Decision Making.
 - Continued the review and update of the Corporate Risk Register.

SMALL BUSINESS FRIENDLY APPROVALS PROGRAM

The City of Vincent launched easy-to-understand webpages and a fast-track planning approval program to better support small businesses and real estate agents.

Vincent participated in the Small Business Friendly Approvals Program run by the Small Business Development Corporation.

The small business innovators team developed 33 reforms from more than 300 ideas, business feedback and baseline data assessments.

Reforms were grouped into three categories – better information, business support and streamlining processes.

The new webpages – Before you sign a commercial lease, Information for real estate agents to support small business and Step by step approval process – are a direct outcome of a reform needed as part of the program, with Vincent being the first local government to achieve this.

Highlights

- Implemented a fast-track planning approval stream for low-risk applications.
- Launched three new webpages with easy-to-understand information, interactive tools and frequently asked questions.
- Developed a self-assessment tool that customers could use to better understand the type of approval that may be required to get their business started.
- Developed an eight-step guide to all the approvals and processes associated with small business.
- Consolidated and centralised permits for public space activation.

INFRASTRUCTURE & ENVIRONMENT

- RANGER SERVICES
- ENGINEERING
- PARKS
- WASTE & RECYCLING
- COMMUNITY FACILITIES
- LIBRARY & LOCAL HISTORY CENTRE
- CITY BUILDINGS & ASSET MANAGEMENT

RANGER SERVICES

Key Functions

- Public amenity management
- Community safety
- Parking and traffic management
- Animal control

Highlights

- Implemented actions from the Accessible City Strategy.
- Rolled out actions from the Safer Vincent Plan.
- Encouraged the growth of the EasyPark parking system.
- Council approved the adoption of a new Animal Local Law.

Total animals registered in the City of Vincent	8208
Animals registered in 2022/23	1174
Dog complaints issued and dealt with by rangers	444
Parking revenue	\$7,579,317
Parking infringements issued	34,052
Residential parking permits issued	1888
Road and/or footpath obstruction permits issued	437



SAFER VINCENT PLAN

The Safer Vincent Plan 2019 – 2022 was endorsed in August 2019 following extensive collaboration with the community, business, non-government organisations and the WA Police Force.

The plan aims to make Vincent a safer place to live, work, trade and visit and draws on the three key themes of:

1. Safer spaces
2. Community connection
3. Crime prevention

Highlights

- Ongoing collaboration with the WA Government's Office of Homelessness, WA Police Force, specialist service providers and other local governments through the Safe Perth City Initiative to ensure a coordinated approach to managing and supporting those experiencing, or at risk of homelessness.
- Continued partnership with Nyoongar Outreach Services, which offered and/or provided support to at-risk Aboriginal people on 4299 occasions.
- Ongoing partnership with the Constable Care Foundation which has delivered road safety, cyber safety and protective behaviours programs to 1546 participants in Vincent.
- Delivery of internal staff community safety training and development initiatives supported by Department of Communities and Crime Stoppers WA.
- For a third year, the City supported Curtin University's Crime and Built Environment unit through presentations and providing the opportunity for students to conduct Crime Prevention Through Environmental Design audits within Vincent.

ENGINEERING

- Key Functions**

 - Drainage design
 - Pavement design
 - Footpath design
 - Geometric road design
 - Signage and line marking design
 - Contract management
 - Project delivery
- Management of light fleet
 - Maintenance works
 - Development and building approvals
 - Sustainable traffic and active transport
 - Strategic transport
 - Road safety

- Highlights**
- Main Roads WA approval to implement a 40km/h speed limit on 40 per cent of Local Access Roads within the City of Vincent.
 - Adoption of the 2023 – 2028 Bike Plan.
 - Maintenance and renewal works on 144km of roads and 260km of footpaths.
 - Maintenance of 1128 speed humps, 2689 pram ramps and 94 bus shelters.
 - Maintenance and renewal of 8500 drainage pits and 122km of drainage pipes.
 - Maintenance and renewal of 64 street lights.
 - Maintenance of six bridges.
 - Maintenance and renewal of 26 carparks.



PARKS

Key Functions

- Parks maintenance and upgrades
- Horticultural operations
- Tree management
- Weed control
- Road reserve maintenance
- Bore, reticulation and pump maintenance programs
- Irrigation efficiency
- Community programs, events and initiatives

Highlights

The City of Vincent maintains 106.55 hectares of public open space comprised of 49 parks and reserves, town centre streetscapes and more than 13,000 street trees. Several projects were delivered to completion or near completion in 2022–23, including:

- Les Lilleyman Reserve in-ground irrigation renewal to improve efficiency and reduce groundwater usage.
- Renewal of the light poles in Hyde Park.
- Playground softfall and equipment renewal at Lynton Street Reserve and Ivy Park.
- Replacement and renewal of wooden nature play elements at Braithwaite Park and Oxford Street Reserve.
- Implementation of the Haynes Street Reserve Development Plan, creating 0.15 hectares of new public open space including a nature playground, parks infrastructure and turf and garden areas.
- Renewal of the perimeter bollard fencing at Forrest Park.
- Planted more than 420 new trees as part of the Greening Plan delivery and residential requests for verge trees.
- Commenced the detailed assessment and mapping of all street trees within Vincent to improve future management of our urban forest.
- April and August Native Plant Sales provided approximately 14,000 native plants and trees to residents at subsidised prices.
- Assisted 68 residents to convert turfed or weedy verges into waterwise native gardens through the Adopt a Verge program.



GREENING PLAN

The Greening Plan 2018 – 2023 is a pathway to delivering on our responsibility to protect, enhance and effectively manage our natural and built environment. It focuses on opportunities on both public and privately owned land to increase overall tree canopy cover, create more liveable neighbourhoods and foster biodiversity.

The plan identifies the following five key areas with specific targets and actions:

1. Increase canopy cover on public land
2. Enhance habitat and promote biodiversity
3. Greening the town centres
4. Greening private land and new development
5. Greening the community

Greening Vincent is a key focus for the City, given the higher percentage of active and passive spaces compared to other similar local governments. The City invests significantly in maintaining these spaces for the benefit of the community, spending \$268 per resident compared to the WA median of \$199 per resident (based on 2022 financial year data).

Highlights

- Planted 421 trees including 164 park trees and 257 street and verge trees.
- Converted more than 6000 square metres of underutilised turfed area into native garden through the eco-zoning program at Charles Veryard Reserve and Vincent/Bulwer Street Reserve.
- Planted more than 5000 native plants in garden areas within parks, reserves and streetscapes through the Parks Replanting Program.

WASTE & RECYCLING

Key Functions

- Domestic waste and recycling collections, including Food Organics and Garden Organics (FOGO)
- Street and parks public waste collection
- Street and precinct cleaning
- Illegal dumping management
- Verge bulk green waste
- Pre-booked bulk hard waste service – Verge Valet™ Vincent
- Bin infrastructure delivery, repairs and maintenance
- Alternative waste and recycling drop-off sites and collections
- Graffiti management
- Waste education, engagement and advocacy

Highlights

- In 2022/23, the City improved resource efficiency and waste management services to become more sustainable, increase diversion from landfill and pursue cleaner resource recovery in line with its Waste Strategy and the WA Waste Avoidance and Resource Recovery Strategy 2030.
- Carried out waste education programs such as bin tagging and a tailored Multi-Unit Dwellings education campaign to engage with the community on the use of FOGO.
- Continued with the trial of the pre-booked verge collection system Verge Valet™ Vincent after achieving great recovery rates and receiving positive feedback from the community.
- Further progressed graffiti management programs.
- Investigated potential alternative waste treatment options.
- Delivered engaging waste avoidance workshops including an inaugural Sustainable Fashion Workshop and Clothes Swap event attended by 88 people.



WASTE STRATEGY

Each year, the City of Vincent collects around 14,000 tonnes of waste and spends about \$6.5 million on its waste collection and recycling services.

The City's Waste Strategy 2018 – 2023 is aligned with The WA Waste Avoidance and Resource Recovery Strategy 2030, and focuses on Waste Avoidance, Resource Recovery and a move towards a circular economy.

In 2022/23, more than 4500 tonnes of FOGO material was collected for processing into a high quality compost product, with an impressive recovery rate averaging 97 per cent.

Highlights

- Rolled out a seven-week bin tagging program for 2200 households in partnership with WALGA, thanks to a Waste Authority grant.
- Tailored education campaign carried out at select multi-unit dwellings involving waste audits, doorknocking engagement and delivery of a new Waste in my Apartment flyer and compostable caddy liners.
- Launched the Community FOGO Compost Pile, with compost made from the City's FOGO material.
- Introduced a reusable sanitary product rebate initiative to help residents make the switch to reusable sanitary products.
- Winner of the Waste Management category at the National Awards for Local Government in 2022 for its successful transformation of waste services in the City of Vincent.
- Consulted with the community and stakeholders on a review of the Graffiti Control and Removal Policy.
- Council adopted an updated Graffiti Management Policy which confirmed Vincent's ongoing support of a whole-of-community approach to managing graffiti vandalism and defined the scope of the City's graffiti removal service.
- MARKYT Community Waste Scorecard was carried out receiving over 500 resident responses, with the City gaining equal sixth place out of 50 national councils with a score of 72 out of 100; 10 index points ahead of the industry average.

COMMUNITY FACILITIES

- Key Functions**
- Beatty Park Leisure Centre – pools, fitness centre and studios, Swim School, spa, sauna, steamroom, creche and retail shop
 - Bookings at City halls and reserves
 - Sports club support and development

- Highlights**
- Celebrated the 60th anniversary of Beatty Park Leisure Centre with events and promotions internally and online.
 - Achieved more than 1.1 million entries for the first time ever and 4500 members.
 - Upgraded the strength and cardio equipment in the gym.
 - Opened a dedicated yoga room in the heritage listed area of the facility to cater for increased numbers.
 - Beatty Park Swim School Team Leader Rebecca Ross won the Emerging Talent Award at the National Excellence Awards run by the Australian Swim Schools Association.

Annual attendance	1,182,280
Membership (annual peak)	4560
Swim School (annual peak)	2836
FTE	61
Annual revenue	\$9,405,472
City halls and reserves hire revenue	\$384,000



LIBRARY SERVICES

- Key Functions**
- Interlibrary loans
 - Community outreach
 - Literacy and digital skill building
 - Information and lending services
 - Distribution of Better Beginnings packs
 - Books on Wheels home delivery service
 - Support and inform knowledge seeking pursuits
 - Acquisition, preservation and promotion of local history, culture and heritage
 - Events

- Highlights**
- Completed State Heritage Community Heritage Grant funded project with Moodjar Consultancy to develop a draft Aboriginal Heritage Interpretation Strategy.
 - Worked with Noongar Elders and the Department of Local Government, Sport and Cultural Industries to complete the Moorditj Footprints project which collected Noongar oral histories of the East Perth area.
 - Collaborated with artists and musicians on a range of interpretive projects including the award-winning Galup and COVID Conversations projects.
 - Collaborated with key community organisations Foundation Housing and Shutterpups to exhibit artwork and photography in the library foyer.
 - Introduced new collection items focused on tactile activities for people with Alzheimer's.
 - Introduced community social club groups which increased social connections in the library.
 - Provided personal and wellbeing development classes.
 - Collaboration with other internal departments to deliver holistic programming aimed at improving community members' skills and knowledge in a broad range of areas.

Loans (including eResource loans)	245,335
Total visits	148,986
Total reference queries	16,214
Total number of programs	356
Library program attendance	6533
Local history reference queries	1038
Local history program attendance	799



CITY BUILDINGS & ASSET MANAGEMENT

Key Functions

- Buildings and facility maintenance
- Maintenance and services contract management
- Project management
- Building capital works delivery
- Asset condition auditing
- Infrastructure renewal planning
- GIS asset capture
- Asset data management

Highlights

- Implemented the Asset Management Sustainability Strategy.
- Completed Beatty Park Heritage Grandstand water ingress and concrete remediation works.
- Completed Beatty Park Heritage Grandstand electrical upgrade.
- Delivered Hyde Park West toilet renewal and kiosk lease.
- Implemented the Solar Panel Installation program.
- Completed Menzies Park pavilion refurbishment works.
- Delivered Britannia Reserve floodlighting upgrade.



ASSET MANAGEMENT AND SUSTAINABILITY STRATEGY

The Asset Management and Sustainability Strategy is a strategic framework that guides the planning, management and provision of assets. The City is on a journey to improve its strategic asset management practices to ensure our assets are well maintained, financially sustainable and meeting the needs of the current, growing and diverse community.

Highlights

- Reviewed the Asset Management Policy.
- Developed a draft framework guiding the management of all assets and infrastructure.
- Development of Buildings Level of Service Framework.
- Establishment of a Strategic Asset Management Sub-Committee.
- Condition audits completed for roads and footpaths.
- Asset data collected for buildings and facilities.
- GIS mapping of asset data – buildings, roads, footpaths.

COMMUNITY & BUSINESS SERVICES

- MARKETING & COMMUNICATIONS
- COMMUNITY DEVELOPMENT
- CUSTOMER RELATIONS
- FINANCIAL SERVICES
- HUMAN RESOURCES
- INFORMATION & COMMUNICATIONS TECHNOLOGY

MARKETING & COMMUNICATIONS

Key Functions

- Civic functions
- Major event delivery
- Digital communications, website and social media
- Media relations
- Graphic design
- Community consultation

Highlights

- Refreshed various sections of the City of Vincent website.
- Created new webpages for major infrastructure projects, parks and facilities and Moorditj Footprints.
- Launched the Small Business Friendly Approvals section on the website.
- Sponsored 17 events through the Event Sponsorship program.
- Played a part in the publication of 476 stories relating to Vincent across newspapers, online publications, radio and TV stations.
- Attracted 25,800 visitors to our online community consultation portal, Imagine Vincent.
- 255 projects open for consultation.
- Delivered major communications campaigns including Smoke-Free Town Centres, Litis Stadium upgrades, Vincent Underground Power Program and the temporary pedestrian space trial on the corner of Grosvenor Road and Beaufort Street.



COMMUNITY DEVELOPMENT

Key Functions

- Reconciliation
- Access and inclusion
- Seniors
- Children and young people
- Community funding
- Multiculturalism
- LGBTIQ+
- Community groups

Highlights

- Hosted five Boordiya Reference Group meetings with local Aboriginal Elders and leaders.
- Council endorsed the second Innovate Reconciliation Action Plan 2022–2024.
- Continued providing two traineeships for Aboriginal students from Aranmore Catholic College.
- Hosted a Multicultural Youth Sundowner during Youth Week.
- Hosted a Seniors Christmas lunch for more than 70 residents.
- Celebrated Seniors Week with chair yoga, tai chi, macrame workshop and morning tea.
- Organised three bus tours for Vincent seniors.
- Hosted the annual LiveLighter Activity and Information Day in partnership with Seniors Recreation Council.
- Provided funding to Noongar Radio, Tools n Things Library, Mt Hawthorn Playgroup, North Perth Community Gardens and Propel Youth Arts WA.
- Collaborated with the Chung Wah Association to host an Encompass program with a workshop for seniors from CaLD backgrounds.
- Celebrated Pride Month with a Raising the Pride Flag ceremony and hosted three additional Pride events.
- Raised awareness of Wear It Purple Day to foster supportive, safe, empowering and inclusive environment for rainbow young people.





INNOVATE RECONCILIATION ACTION PLAN 2022–2024

The City of Vincent is located on the lands of the Whadjuk people of the Noongar nation, and many of the places and waterways hold great significance to local Aboriginal people. The aim of the plan is to build on the success of previous plans and continue to work closely with Aboriginal stakeholders, businesses and organisations to achieve greater opportunities for the Aboriginal community. One of the key goals is to increase both our Aboriginal procurement and employment to 3 per cent.

Highlights

- Council endorsed the second Innovate Reconciliation Action Plan with a launch at Hyde Park.
- Officers participated in the Local Government Aboriginal Network.
- Aboriginal Employment Retention Strategy developed in conjunction with Christine Coyne.
- Participated in the Reconciliation Week street banner project.
- Held a For Our Elders Truth Telling lunch event with our Aboriginal Elders and leaders.
- Held five Boordiya Reference Group meetings.

RAP events and initiatives:

- Conducted a bus tour for the Boordiya Reference Group at some of Vincent’s nine significant Aboriginal sites.
- Koorlong singing event held with Kobi Morrison.
- Bush Tucker Tasting Workshop conducted by Marissa Verma from Bindi Bindi Dreaming.
- Reviewed and updated Aboriginal culture content on the website.
- Council supported a Notice of Motion to cease the requirement for compulsory Citizenship Ceremonies to be held on Australia Day.
- Darryl Bellotti provided staff with an onsite education session of Noongar Six Seasons.
- Dale Tilbrook conducted an Aboriginal Art and Dreamtime Workshop.
- Purchased new staff uniforms with Charmaine Cole’s artwork.
- Indigenous Cultural Experience with Dale Tilbrook conducted.

ACCESS AND INCLUSION PLAN 2022 – 2027

The Disability Services Act 1993 requires all local governments to develop, maintain and implement an Access and Inclusion Plan (AIP) every five years. The aim of this plan is to make our buildings, services, events and culture more accessible and to make sure everyone in our community feels included.

Our AIP shows we are committed to ensuring that services, events, buildings, and facilities within our control are accessible to all members of the community. This includes meeting the specific requirements of people with disability, seniors, children, parents and people from CaLD backgrounds.

Highlights

- Hyde Park West toilet block upgraded to be compliant with current standards, with two accessible all gender toilets.
- A communication board for Hyde Park playground installed to assist children and families with communication disability.
- SpacetoCo facilities hire webpages updated to include additional accessibility information including more detail about parking and ACROD bays.
- Hosted free Splash All Abilities Pool Party at Beatty Park indoor pool.
- Partnered with Youth Disability Advocacy Network to deliver an event for young people with disability.
- Hosted Auslan-interpreted story time for hearing and deaf and/or hard of hearing children to raise awareness of Auslan language and to promote inclusion as part of International Day of People with Disability celebrations.
- The Youth Disability Advocacy Network conducted an audit of the Library to assess how accessible our library services are to young people with disability.
- The City of Vincent and Library websites have been upgraded to improve accessibility through a new layout, streamlined pages, improved navigation and readability (font size, text contrast etc.).



YOUTH ACTION PLAN
2023 – 2026

The Youth Action Plan supports our key priorities of Connected Community, Thriving Places and Innovative and Accountable by providing a roadmap for delivering relevant and meaningful services and support for our youth.

Highlights

- Participated as a committee member of the Youth at Risk Network (YARN) with more than 20 youth service providers.
- Ensured events were structured and delivered in youth-friendly formats to maximise uptake and increase awareness.
- Collaborated with major stakeholders on activities and events for young people.
- Entered into a three-year agreement with the Y HQ for the delivery of lifestyle and mental health workshops along with the support of the Youth Squad.

Youth Action Plan events and initiatives:

- Delivered two Young Makers Markets (Mother's Day and Christmas) at the North Perth Town Hall and Multicultural Gardens.
- Hosted the annual Interschool Debating competition.
- Collaborated with the Y HQ on Skate and Gig event for Youth Week.
- Received 52 artwork submissions from local schools for the Spirit of Christmas banners with 22 artworks displayed on Fitzgerald Street and Scarborough Beach Road.
- Nine schools participated in the Student Citizenship Awards with award recipients and schools presented with certificates and prizes by Council representatives.
- Installed Pop up Play at Edinboro Street Reserve.
- Participated in YARN Youth Festival.
- Hosted a pot planting activity for the Free to be you – Youth Week at the Freedom Centre.
- Hosted two Game Vault sessions and a weaving workshop.



CUSTOMER RELATIONS

- Key Functions**
- Provide a positive customer experience via phone, online and in person
- Highlights**
- 77 per cent calls to the City resolved by Customer Relations team at first point of contact.
 - 17,285 customer requests created.
 - 7602 cashier transactions processed.
 - New Customer Service Charter adopted.
 - Customer Relations relocated to Administration Building to consolidate customer service.
 - Knowledge Management database developed.
 - Customer Request Management system extended across additional business units.
 - Contributed towards the Small Business Friendly Program.

Customer touchpoints

ENQUIRIES BY	TOTAL
Phone	36,140
Email	28,033
Web chat	7963
Visits to the City's websites	1,621,259



Customer perceptions via ipad at front counter 1 July 2022 – 30 June 2023.



CUSTOMER RELATIONS

COMMUNITY & BUSINESS SERVICES

FINANCIAL SERVICES

- Key Functions**
- Financial management
 - Financial reporting and auditing
 - Rates management
 - Procurement and contract management
 - Project Management Office
- Highlights**
- Improved monthly reporting through use of dashboards.
 - LG Solutions implemented for Annual Financial Statement preparation.
 - Introduced a new system to support the Project Management Framework.
 - Implemented the Underground Power Financial Model.
 - Updated the Purchasing Policy.
 - Reduction in Office of the Auditor General audit findings.



COMMUNITY & BUSINESS SERVICES

FINANCIAL SERVICES

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HUMAN RESOURCES

Key Functions

- Attraction and retention of staff
- Organisational development
- Workplace health, safety and wellbeing
- Equity and diversity
- People, safety and capability processes

Highlights

- Improved recruitment and selection practices, including attraction and turnaround times between advertising and offer of employment.
- Ensured proactivity and agility to secure the right people for Vincent in a competitive market.
- Concluded Enterprise Agreement negotiations and confirmed a two-year agreement for both Enterprise Agreements.
- Reviewed, adjusted and confirmed Emergency Management Plans and completed fire drills at each staff building.
- Developed new and reviewed current policies and procedures in line with legislation, management practices and enterprise agreement conditions.
- Continued to promote and deliver workplace health, safety and wellness initiatives such as health checks, skin checks, flu vaccinations, immunisation programs, mental health first aid and first aid.



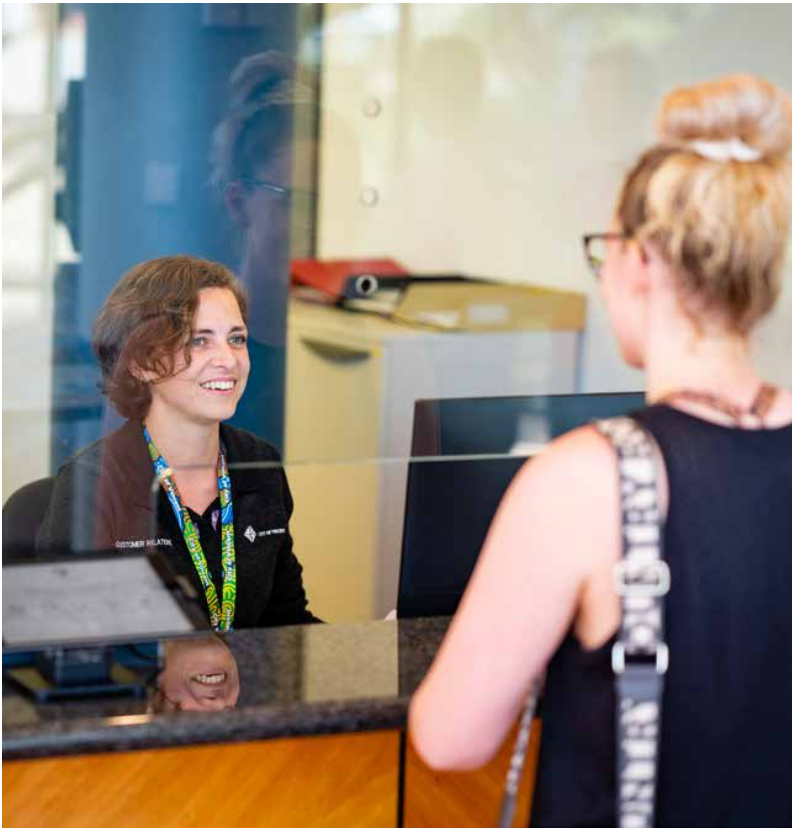
INFORMATION & COMMUNICATIONS TECHNOLOGY

Key Functions

- Digital service planning and innovation
- Information system development and improvement
- Systems support, GIS services and IT asset management
- Information protection and security, including cyber-security
- Information governance, including Freedom of Information

Highlights

- Security enhancements to prepare for cyber events and ensure business continuity at Vincent.
- Progressed the integration of automated record-keeping for digital workflows to improve the availability and integrity of City information. This helped us to continue developing an online knowledgebase and request system for public customers.
- Drafted the Smart City Positioning Statement to help guide further digitisation of processes and governance of data.
- Early preparation started for the City's alignment to Privacy and Information Sharing legislation that was being drafted by State Government.





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ABOUT OUR ELECTED MEMBERS



AGE

- 35 – 44
- 45 – 54
- 65 – 74



GENDER

- 5 Male
- 4 Female



COUNTRY OF BIRTH



LANGUAGES SPOKEN AT HOME

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ELECTED MEMBER MEETING ATTENDANCE

Council Meetings

Council meetings are held monthly at the City of Vincent Administration Building. The attendances of Council Members at Council meetings for the 2022/23 financial year are shown in the table below.

MEMBERS	ORDINARY COUNCIL MEETINGS ENTITLED TO ATTEND	ORDINARY COUNCIL MEETINGS ATTENDED	ORDINARY COUNCIL MEETINGS ATTENDED ELECTRONICALLY	APOLOGIES	LEAVE OF ABSENCE	COUNCIL BRIEFINGS ENTITLED TO ATTEND	COUNCIL BRIEFINGS ATTENDED	APOLOGIES	LEAVE OF ABSENCE
Mayor Emma Cole	11	8	0	2	1	11	8	1	2
Cr Susan Gontaszewski	11	10	0	1	0	11	9	1	0
Cr Ron Alexander	11	10	1	0	0	11	8	2	1
Cr Alex Castle	11	11	0	0	0	11	10	0	0
Cr Jonathan Hallett	11	9	0	2	0	11	9	1	0
Cr Ross Ioppolo	11	9	0	1	1	11	8	1	1
Cr Dan Loden	11	9	1	1	0	11	10	0	0
Cr Ashley Wallace	11	10	0	1	0	11	6	2	2
Cr Suzanne Worner	11	9	0	1	1	11	7	1	2

Audit Committee Meetings

The Audit Committee is responsible for reviewing and making recommendations to Council regarding financial management, risk management, internal controls, legislative compliance, internal and external audit planning and reporting. The Audit Committee meets approximately every six weeks and the recommendations of the Audit Committee are then presented to Council.

MEMBERS	AUDIT COMMITTEE MEETINGS ENTITLED TO ATTEND	AUDIT COMMITTEE MEETINGS ATTENDED	APOLOGIES	LEAVE OF ABSENCE
Cr Ioppolo	6	5	1	0
Cr Alexander	6	5	1	0
Cr Gontaszewski	6	5	1	0
Cr Wallace	6	3	2	1
Conley Manifis (Chair)*	6	4	2	0
Olaf Goy*	6	6	0	0
George Araj*	6	6	0	0

*Note: denotes an external, independent member.

Advisory Group Meetings

Elected members sit on a number of Advisory Groups.

Arts Advisory Group

COUNCIL MEMBER	MEETINGS ENTITLED TO ATTEND	MEETINGS ATTENDED	APOLOGIES AND/OR APPROVED LEAVE OF ABSENCE
Cr Worner	4	3	1
Cr Castle	4	2	2

Reconciliation Action Plan Working Group

COUNCIL MEMBER	MEETINGS ENTITLED TO ATTEND	MEETINGS ATTENDED	APOLOGIES AND/OR APPROVED LEAVE OF ABSENCE
Cr Loden	2	2	0
Cr Hallett	2	1	1
Cr Worner	2	2	0

Children and Young People Advisory Group

COUNCIL MEMBER	MEETINGS ENTITLED TO ATTEND	MEETINGS ATTENDED	APOLOGIES AND/OR APPROVED LEAVE OF ABSENCE
Cr Castle	3	3	0
Cr Alexander	3	1	2

Sustainability and Transport Advisory Group

COUNCIL MEMBER	MEETINGS ENTITLED TO ATTEND	MEETINGS ATTENDED	APOLOGIES AND/OR APPROVED LEAVE OF ABSENCE
Cr Loden	3	2	1
Cr Hallett	3	2	1



EMPLOYEE REMUNERATION

As per the requirements of the Local Government (Administration) Regulations 1996, tabled below are the number of City of Vincent employees earning over \$130,000 per annum.

SALARIES IN EXCESS OF \$130,000	NO OF POSITIONS
Salary between \$130,001 – \$140,000	6
Salary between \$140,001 – \$150,000	7
Salary between \$150,001 – \$160,000	1
Salary between \$160,001 – \$170,000	
Salary between \$170,001 – \$180,000	
Salary between \$180,001 – \$190,000	
Salary between \$190,001 – \$200,000	1
Salary between \$200,001 – \$210,000	1
Salary between \$210,001 – \$220,000	
Salary between \$220,001 – \$230,000	
Salary between \$230,001 – \$240,000	
Salary between \$240,001 – \$250,000	
Salary between \$250,001 – \$260,000	1*
Salary between \$260,001 – \$270,000	
Salary between \$270,001 – \$280,000	

*CEO Salary

GENDER EQUALITY REPORT

Gender Pay Gap

The gender pay gap is calculated as the difference between women's and men's average weekly full time equivalent earnings, as a percentage of men's earnings. According to the Workplace Gender Equality Agency, Australia's national gender pay gap is currently 13.8 per cent and has hovered between 14 per cent and 19 per cent for the past two decades.

CITY OF VINCENT		
Female	Permanent and fixed term staff 155	Average base salary \$84,465
Male	Permanent and fixed term staff 134	Average base salary \$87,195

COV – LEVEL 7 AND ABOVE		
Female	73	54%
Male	63	46%
Total	136	100%

The City of Vincent currently has female representation in 61 per cent of its coordinator roles, 50 per cent of management roles with 33 per cent of those on the Executive Management Committee.

The City is known to be a flexible and family-friendly local government organisation, with 25 per cent of the workforce in part-time roles. This benefit has attracted many staff members to Vincent across all directorates. The City also offers other flexible arrangements such as a full-time working week with flexible arrangements (for example, a nine or eight day fortnight).

The 25 per cent of part-time arrangements at Vincent comprise a combination of part-time positions, full-time positions being filled part-time upon return from parental leave, job share arrangements and flexible working arrangement requests to reduce hours.

In 2022/23, the City provided 110 career and professional development opportunities (42 per cent) to female staff in the form of secondments and higher duties.



RECORD KEEPING STATEMENT

Transparency and Accountability

In accordance with Section 5.121 of the *Local Government Act 1995*, the City maintains a register of complaints of minor breaches which details:

- Name of council member about whom the complaint is made.
- Name of person who makes the complaint.
- Description of the minor breach that the standards panel finds has occurred.
- Details of action taken.

No entries (upheld complaints) were made on the complaints register for 2022/23. The City has recorded six alleged breaches per the Code of Conduct in 2022/23.

Record Keeping Plan

The City's current Recordkeeping Plan (RKP 2021033) was approved by the State Records Commission on 16 November 2021. The plan and associated policy and procedures are comprehensive and address all requirements of the State Records Office.

Record Keeping Systems

A review of all enterprise applications and financial management systems was carried out in line with the Corporate Business Plan. The efficiency and effectiveness of the City's Electronic Document and Records Management System (EDRMS) was reviewed in 2017 and upgraded from HP TRIM to HPE Content Manager. The City is currently reviewing alternative EDRMS options associated with Microsoft 365 and AvePoint.

Record Keeping Training

The City's record keeping training program includes monthly sessions made available to all staff. The efficiency and effectiveness of this training program is reviewed via feedback from staff attending those sessions. In addition, all new starters are required to complete an induction program conducted by Records staff, to ensure they are aware of their roles and responsibilities with regards to their compliance with the Record Keeping Plan.

Digital Records Strategy

In 2022/23, the City continued to pursue its digital records strategy aimed at operating in a purely digital environment. The City no longer creates hard copy files.

FREEDOM OF INFORMATION

Freedom of Information Act 1992

The City is subject to the provisions of the *Freedom of Information Act 1992* (the FOI Act).

The FOI Act gives the public a general right of access to information held by the City, subject to limitations as set out in Clauses 1 to 15 of Schedule 1 to the Freedom of Information Act.

It also provides the right of review in relation to decisions made by the City to refuse access to information applied for under the FOI Act.

Further information is available on the City's website.

In 2022/23, the City received and responded to 15 requests under the Act.

The City maintains a public register of applications received, including a summary of records sought and decisions made.




FINANCIAL REPORTS

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City of Vincent

GENERAL PURPOSE FINANCIAL STATEMENTS

for the year ended 30 June 2023



City of Vincent

Financial Statements 2023

General Purpose Financial Statements

for the year ended 30 June 2023

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Content Overview

The City of Vincent conducts the operations of a local government with the following community vision:
To be a clever, creative and courageous local government.
Principal place of business:
244 Vincent Street (opposite Loftus Street)
Leedsville, Western Australia, 6007

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City of Vincent

Financial Statements 2023

General Purpose Financial Statements

for the year ended 30 June 2023

Local Government Act 1995

Local Government (Financial Management) Regulations 1996

Statement by Chief Executive Officer

The accompanying financial report of the City of Vincent have been prepared in compliance with the provisions of the Local Government Act 1995 from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2023 and the financial position as at 30 June 2023.
At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 08 day of December 2023

David MacLennan

Chief Executive Officer

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City of Vincent

Financial Statements 2023

Statement of Comprehensive Income

for the year ended 30 June 2023


		2023 Actual \$	2023 Budget \$	2022 Actual \$
Revenue				
Rates	27.2a	40,162,113	39,910,329	38,824,729
Grants, subsidies and contributions	2a	2,084,168	1,957,801	1,887,483
Fees and charges	2a	23,293,766	21,055,364	19,038,250
Interest revenue	2a	1,683,841	508,000	502,708
Other revenue	2a	1,505,709	1,139,329	1,472,025
		68,729,597	63,660,843	59,725,193
Expenses				
Employee costs	2b	28,271,968	28,802,780	27,833,870
Materials and contracts		21,363,272	21,707,562	27,197,267
Utility charges		1,884,194	1,800,499	1,868,388
Depreciation	10a	11,912,706	12,855,816	11,802,017
Finance costs	2b	545,351	540,835	549,758
Insurance		673,452	647,958	595,012
Other expenditure		1,435,809	1,101,844	1,707,779
		66,086,552	67,467,296	71,553,591
		2,643,045	(3,786,453)	(11,828,398)
Capital grants, subsidies and contributions	2a	1,724,503	3,440,577	2,394,594
Profit on asset disposals		188,773	725,188	140,764
Loss on asset disposals		(744,436)	(516,540)	(131,240)
Share of net profit of associates accounted for using the equity method	22	519,536	—	7,288,448
Revaluation of infrastructure	9a	(4,389,396)	—	—
Profit(Loss) from sale of Tamala Park Land		978,043	1,848,288	787,429
Change in Equity Local Govt House Trust		1,843	—	1,969
Profit(Loss) from sale of shares		2,750	—	—
		(1,718,284)	5,501,513	10,481,992
Net result for the period	25a	924,761	1,714,860	(1,346,406)
Other comprehensive income for the period				
Items that will not be reclassified subsequently to profit or loss				
Changes in asset revaluation surplus	17	11,856,050	—	3,340,771
Total other comprehensive income for the period	17	11,856,050	—	3,340,771
Total comprehensive income for the period		12,780,811	1,714,860	1,994,365

This statement is to be read in conjunction with the accompanying notes.

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City of Vincent		Financial Statements 2023	
Statement of Financial Position			
as at 30 June 2023			
	Note	2023 Actual \$	2022 Actual \$
Assets			
Current assets			
Cash and cash equivalents	3	15,330,270	7,585,863
Trade and other receivables	5	3,393,910	2,876,075
Other financial assets	4a	17,140,000	18,511,000
Inventories	6	1,331,138	1,404,305
Other assets	7a	1,389,404	985,826
Assets classified as held for sale	7b	843,000	—
Total current assets		39,427,722	31,363,069
Non-current assets			
Trade and other receivables	5	1,931,326	1,870,712
Other financial assets	4b	40,745	38,902
Inventories	6	41,986	47,017
Investment in associate	22	14,902,895	14,211,418
Property, plant and equipment	9	251,184,398	220,825,236
Infrastructure	9	147,996,166	175,576,047
Right of use assets	11a	—	90,002
Intangible assets	12	127,197	47,370
Other assets	7a	889,298	1,051,797
Total non-current assets		417,174,011	413,758,501
Total assets	26a	456,601,733	445,121,570
Liabilities			
Current liabilities			
Trade and other payables	13	6,921,787	7,193,461
Other liabilities	14	1,690,040	2,027,301
Lease liabilities	11b	—	70,601
Borrowings	15	1,585,417	1,424,524
Employee related provisions	16	5,525,851	5,488,100
Total current liabilities		15,702,095	16,204,047
Non-current liabilities			
Borrowings	15	11,475,705	12,310,585
Employee related provisions	16	538,130	501,836
Total non-current liabilities		12,013,835	12,812,531
Total liabilities		27,715,930	29,016,578
Net assets		428,885,803	416,104,992
Equity			
Retained surplus		110,933,953	115,501,376
Reserve accounts	30	17,193,645	11,701,461
Revaluation surplus	17	300,758,205	288,902,155
Total equity		428,885,803	416,104,992
This statement is to be read in conjunction with the accompanying notes.			
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City of Vincent


Financial Statements 2023

Statement of Changes in Equity

for the year ended 30 June 2023


	Note	Retained Surplus \$	Reserve Accounts \$	Revaluation Surplus \$	Total Equity \$
Balance as at 1 July 2021		116,617,783	11,931,460	285,561,384	414,110,627
Comprehensive income for the period					
Net result for the period		(1,346,406)	—	—	(1,346,406)
Increase/(decrease) in asset revaluation surplus	17	—	—	3,340,771	3,340,771
Total comprehensive income for the period		(1,346,406)	—	3,340,771	1,994,365
Transfers from reserve accounts	30	3,515,319	(3,515,319)	—	—
Transfers to reserve accounts	30	(3,285,320)	3,285,320	—	—
Balance as at 30 June 2022		115,501,376	11,701,461	288,902,155	416,104,992
Balance as at 1 July 2022		115,501,376	11,701,461	288,902,155	416,104,992
Comprehensive income for the period					
Net result for the period		924,761	—	—	924,761
Increase/(decrease) in asset revaluation surplus	17	—	—	11,856,050	11,856,050
Total comprehensive income for the period		924,761	—	11,856,050	12,780,811
Transfers from reserve accounts	30	2,139,142	(2,139,142)	—	—
Transfers to reserve accounts	30	(7,631,326)	7,631,326	—	—
Balance as at 30 June 2023		110,933,953	17,193,645	300,758,205	428,885,803

This statement is to be read in conjunction with the accompanying notes.




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City of Vincent		Financial Statements 2023		
Statement of Cash Flows				
for the year ended 30 June 2023				
		Actual 2023 \$	Budget 2023 \$	Actual 2022 \$
Notes				
Cash flows from operating activities				
Receipts				
Rates		40,230,993	39,910,329	37,284,569
Operating grants, subsidies and contributions		2,084,168	972,546	2,233,536
Fees and charges		23,189,841	21,055,384	19,074,357
Interest revenue		1,693,841	508,000	502,706
Goods and services tax received		2,941,746	—	1,717,494
Other revenue		1,448,570	1,139,329	1,472,025
Total receipts		71,576,159	63,585,588	62,284,687
Payments				
Employee costs		(28,198,023)	(28,402,780)	(27,339,270)
Materials and contracts		(21,722,945)	(21,523,101)	(20,782,606)
Utility charges		(1,884,194)	(1,790,499)	(1,868,086)
Finance costs		(545,351)	(540,835)	(549,756)
Insurance paid		(673,452)	(647,988)	(696,012)
Goods and services tax paid		(3,498,049)	—	(1,528,890)
Other expenditure		(1,435,009)	(1,086,844)	(1,707,779)
Total payments		(57,967,623)	(53,992,017)	(62,371,406)
Net cash provided by (used in) operating activities	11b	13,618,536	9,593,571	(66,719)
Cash flows from investing activities				
Payments for financial assets at amortised cost		1,360,000	—	522,321
Payments for purchase of property, plant & equipment	8a	(4,986,406)	(11,378,268)	(3,651,218)
Payments for construction of infrastructure	8a	(4,916,576)	(9,106,260)	(5,368,954)
Payments for intangible assets	12	—	—	(60,035)
Capital grants, subsidies and contributions		1,473,209	3,440,577	2,394,594
Proceeds from sale of property, plant & equipment		283,215	1,948,000	442,523
Proceeds from distributions from associates		1,666,666	1,666,666	833,334
Proceeds from the sale of shares		13,750	—	—
Net cash provided by (used in) investing activities		(5,106,140)	(13,429,285)	(4,887,435)
Cash flows from financing activities				
Repayment of borrowings	29a	(1,501,877)	(1,501,877)	(1,265,176)
Payments for principal portion of lease liabilities	29d	(63,962)	(70,602)	(62,839)
Proceeds from new borrowings	29a	827,879	827,879	7,083,333
Net cash flow provided by (used in) financing activities		(767,969)	(744,600)	5,725,316
Net increase / (decrease) in cash held		7,744,407	(4,580,314)	751,162
Cash at beginning of year		7,585,863	5,692,588	6,834,701
Cash and cash equivalents at the end of the year	3, 15a	15,330,270	1,112,274	7,586,863
This statement is to be read in conjunction with the accompanying notes.				
				
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City of Vincent		Financial Statements 2023			
Statement of Financial Activity					
for the year ended 30 June 2023					
	Note	2023 Actual \$	2023 Budget \$	2022 Actual \$	
OPERATING ACTIVITIES					
Revenue from operating activities					
Rates	27	40,162,113	39,910,329	36,824,729	
Grants, subsidies and contributions		2,084,168	1,007,001	1,887,463	
Fees and charges		23,293,766	21,055,384	19,038,290	
Interest revenue		1,683,841	508,000	502,706	
Other revenue		1,505,709	1,139,329	1,472,025	
Profit on asset disposals		169,773	729,185	140,764	
Share of net profit of associates accounted for using the equity method	22	1,499,422	1,848,286	8,077,874	
		70,417,792	66,258,119	67,943,831	
Expenditure from operating activities					
Employee costs		28,271,968	28,902,780	27,833,670	
Materials and contracts		21,363,272	21,707,562	27,197,267	
Utility charges		1,884,194	1,800,499	1,868,088	
Depreciation		11,912,706	12,965,819	11,802,017	
Finance costs		545,351	540,835	549,758	
Insurance		673,452	647,958	585,012	
Other expenditure		1,435,009	1,101,844	1,707,779	
Loss on asset disposals		744,436	916,540	131,240	
Loss on revaluation of non-current assets		4,389,396	—	—	
		71,225,364	67,983,336	71,684,831	
Non-cash amounts excluded from operating activities	28	15,476,813	10,804,882	3,747,658	
Amount attributable to operating activities		14,674,221	9,079,165	6,008	
INVESTING ACTIVITIES					
Inflows from investing activities					
Capital grants, subsidies and contributions		1,473,209	3,440,577	2,394,594	
Proceeds from disposal of assets		283,215	1,948,000	442,523	
Distributions from investments in associates	22	1,666,666	1,666,666	833,334	
Proceeds from sale of shares		13,750	—	—	
		3,436,840	7,055,243	3,670,461	
Outflows from investing activities					
Purchase of property, plant and equipment	8a	(4,368,406)	(11,378,268)	(3,651,218)	
Purchase and construction of infrastructure	8a	(4,916,576)	(9,106,260)	(5,368,954)	
Payments for intangible assets	12	—	—	(60,035)	
		(9,284,982)	(20,484,528)	(9,080,207)	
Non-cash amounts excluded from investing activities	28	425,995	—	—	
Amount attributable to investing activities		(6,040,185)	(13,429,285)	(5,409,754)	
FINANCING ACTIVITIES					
Inflows from financing activities					
Proceeds from borrowings	29a	827,879	827,879	7,083,333	
Transfers from reserve accounts	30	2,139,142	5,240,858	3,515,319	
		2,967,021	6,068,737	10,598,652	
Outflows from financing activities					
Repayment of borrowings	29a	(1,501,877)	(1,501,877)	(1,265,176)	
Payments for principal portion of lease liabilities	29d	(63,962)	(70,602)	(62,839)	
Transfers to reserves (restricted assets)	30	(7,631,326)	(5,646,083)	(3,285,320)	
		(9,227,194)	(7,218,562)	(4,543,337)	
Amount attributable to financing activities		(6,260,173)	(1,149,825)	5,955,315	
MOVEMENT IN SURPLUS OR DEFICIT					
Surplus or deficit at the start of the financial year	28	6,676,946	5,667,084	6,125,328	
Amount attributable to operating activities		14,674,221	9,079,166	6,008	
Amount attributable to investing activities		(6,040,185)	(13,429,285)	(5,409,754)	
Amount attributable to financing activities		(6,260,173)	(1,149,825)	5,955,315	
continued on next page ...					
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City of Vincent				
Financial Statements 2023				
Statement of Financial Activity (continued)				
for the year ended 30 June 2023				
	2023	2023	2022	
	Actual	Budget	Actual	
	\$	\$	\$	
Notes				
Surplus/(deficit) after imposition of general rates	28	9,050,809	157,140	6,676,946
This statement is to be read in conjunction with the accompanying notes.				
				
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City of Vincent		Financial Statements 2023
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for the year ended 30 June 2023		
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The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.		
The balances, transactions and disclosures impacted by accounting estimates are as follows:		
• estimated fair value of certain financial assets		
• impairment of financial assets		
• estimation of fair values of land and buildings, infrastructure and investment property		
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City of Vincent		Financial Statements 2023
Notes to the Financial Statements		
for the year ended 30 June 2023		
Note 1. Basis of preparation		
The financial report comprises general purpose financial statements which have been prepared in accordance with the Local Government Act 1995 and accompanying regulations.		
• estimation uncertainties made in relation to lease accounting		
• estimated useful life of intangible assets		
Initial application of accounting standards		
During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.		
• AASB 2020-1 Amendments to Australian Accounting Standards - Annual Improvements 2018-2020 and Other Amendments		
The following new accounting standards will have application to local government in future years:		
• AASB 2020-4 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current - Deferral of Effective Date		
• AASB 2021-7a Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections (general editorial)		
• AASB 2022-3 Amendments to Australian Accounting Standards - Illustrative Examples for Not-for-Profit Entities accompanying AASB 15		
These amendments have no material impact on the current annual financial report.		
New accounting standards for application in future years		
The following new accounting standards will have application to local government in future years:		
• AASB 2016-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture		
• AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current		
• AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates		
This standard will result in a terminology change for significant accounting policies		
• AASB 2021-7a Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections (deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply)		
• AASB 2022-4 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback		
• AASB 2022-4 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants		
• AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards		
• AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities		
The amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.		
Except as described above these amendments are not expected to have any material impact on the financial report on initial application.		
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City of Vincent		Financial Statements 2023
Notes to the Financial Statements		
for the year ended 30 June 2023		
Note 2. Revenue and expenses		
(a) Revenue		
Contracts with customers		
Recognition of revenue is dependent on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:		
Revenue Category	Nature of goods and services	When obligations typically satisfied
Grants, subsidies and contributions - Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time
Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies and contributions - Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time
Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies and contributions - Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations
Not applicable	Not applicable	When assets are controlled
Fees and charges - Licences/ Registrations/ Approvals	Building, planning, development and animal management having the same nature as a licence regardless of framing.	Single point in time
Full payment prior to issue	None	On payment and issue of the licence, registration or approval
Fees and charges - Pool inspections	Compliance safety check	Single point in time
Equal proportion based on an equal annually fee	None	After inspection complete based on a 4 year cycle
Fees and charges - Other inspections	Regulatory Food, Health and Safety	Single point in time
Full payment prior to inspection	None	Revenue recognised after inspection event occurs
Fees and charges - Waste management collections	Kerbside collection service	Over time
Payment on an annual basis in advance	None	Output method based on regular weekly and fortnightly period as proportionate to collection service
Fees and charges - Waste management entry fees	Waste treatment, recycling and disposal	Single point in time
Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
continued on next page ...		
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City of Vincent					
Notes to the Financial Statements					
for the year ended 30 June 2023					
Note 2, Revenue and expenses (continued)					
(a) Revenue (continued)					
Fees and charges - Property hire and entry	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled within 7 days	On entry or at conclusion of hire
Fees and charges - Memberships	Gym and pool membership	Over time	Payment in full in advance	Refund for unused portion on application	Output method Over 12 months matched to access right
Fees and charges - Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Output method based on provision of service or completion of works
Fees and charges - Sale of stock	Beatty Park kiosk	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Output method based on goods
Fees and charges - Commissions	Commissions on licensing and ticket sales	Over time	Payment in full on sale	None	When assets are controlled
Fees and charges - Reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	When claim is agreed
Consideration from contracts with customers is included in the transaction price.					
Revenue Recognition					
Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:					
Nature	Contracts with customers Actual	Capital grant contributions Actual	Statutory Requirements Actual	Other Actual	Total Actual
For the year ended 30 June 2023					
Rates	-	-	40,162,113	-	40,162,113
Grants, subsidies and contributions	1,907,947	-	-	176,221	2,084,168
Fees and charges	9,924,190	-	11,928,616	1,441,000	23,293,766
Interest revenue	-	-	359,435	1,324,495	1,683,941
Other revenue	-	-	218,702	1,287,007	1,505,709
Capital grants, subsidies and contributions	-	1,546,965	-	177,638	1,724,603
Total	11,832,097	1,546,965	52,068,866	4,405,272	70,454,200
For the year ended 30 June 2022					
Rates	-	-	36,824,729	-	36,824,729
Grants, subsidies and contributions	1,680,642	-	-	206,841	1,887,483
Fees and charges	7,867,140	-	9,869,710	1,261,490	19,038,350
Interest revenue	-	-	323,447	179,259	502,706
Other revenue	-	-	136,149	1,335,876	1,472,025
Capital grants, subsidies and contributions	-	1,970,984	-	423,610	2,394,594
Total	9,537,782	1,970,984	47,184,035	3,426,986	62,119,787
continued on next page ...					

Financial Statements 2023

City of Vincent		
Notes to the Financial Statements		
for the year ended 30 June 2023		
Note 2, Revenue and expenses (continued)		
(a) Revenue (continued)		
	2023 Actual \$	2022 Actual \$
Interest revenue		
Rate instalment interest	207,925	183,366
Pensioners' Deferred Interest	5,335	2,487
Rates penalty interest	146,175	135,107
Interest on reserve funds	497,011	80,469
Other interest earnings	827,395	101,277
Total interest earnings	1,683,841	502,706
Other revenue		
Other revenue		
Reimbursements and recoveries	1,212,290	1,400,454
Other revenue	293,419	71,571
	1,505,709	1,472,025
(b) Expenses		
Employee costs		
	2023 Actual \$	2022 Actual \$
Employee benefit costs	27,701,923	27,240,696
Other employee costs	570,045	592,974
Total employee costs	28,271,968	27,833,670
Auditors remuneration		
- Audit of the annual financial report	107,800	106,300
Finance costs		
Borrowings	544,704	547,957
Interest and financial charges paid/payable for lease liabilities and financial liabilities not at fair value through profit or loss	647	1,801
Total	545,351	549,758
continued on next page ...		

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City of Vincent		
Notes to the Financial Statements		
for the year ended 30 June 2023		
Note 3, Cash and cash equivalents		
	2023 Actual \$	2022 Actual \$
Cash at bank and on hand	6,790,270	3,639,619
Term deposits	8,540,000	3,946,244
Total cash and cash equivalents	15,330,270	7,585,863
Held as		
- Unrestricted cash and cash equivalents	6,776,625	5,585,863
- Restricted cash and cash equivalents	8,553,645	2,000,000
Total	15,330,270	7,585,863
SIGNIFICANT ACCOUNTING POLICIES		
Cash and cash equivalents		
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.		
Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interests.		
Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.		
Restricted financial assets		
Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.		
continued on next page ...		

Financial Statements 2023

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City of Vincent		
Notes to the Financial Statements		
for the year ended 30 June 2023		
Note 4, Other financial assets		
	2023 Actual \$	2022 Actual \$
(a) Current assets		
Financial assets at fair value through profit or loss	-	11,000
Financial assets at amortised cost	17,140,000	18,500,000
Total current financial assets	17,140,000	18,511,000
Financial assets at fair value through profit or loss		
Shares in unlisted corporation: North Perth Community Financial Services Ltd	-	11,000
Financial assets at amortised cost	-	11,000
Term deposits	17,140,000	18,500,000
Held as		
- Unrestricted other financial assets at amortised cost	8,500,000	8,798,539
- Restricted other financial assets at amortised cost	8,640,000	9,712,461
Total	17,140,000	18,511,000
(b) Non current assets		
Financial assets at fair value through profit or loss	40,745	38,902
Total non-current financial assets	40,745	38,902
Financial assets at fair value through profit or loss		
Investment in Local Government House Trust - opening balance	38,902	36,903
Movement attributable to fair value increment	1,843	1,999
Investment in Local Government House Trust - closing balance	40,745	38,902
Loans receivable from clubs/institutions have the same terms and conditions as the related borrowing disclosed in Note 28(a) as self supporting loans. Fair value of financial assets at fair value through profit and loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.		
SIGNIFICANT ACCOUNTING POLICIES		
Other financial assets at amortised cost		
The City classifies financial assets at amortised cost if both of the following criteria are met:		
• the asset is held within a business model whose objective is to collect the contractual cashflows, and		
• the contractual terms give rise to cash flows that are solely payments of principal and interest.		
Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 25 (i)) due to the observable market rates.		
Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.		
Financial assets at fair value through profit or loss		
The City has elected to classify the following financial assets at fair value through profit or loss:		
• debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income,		
• equity investments which the Council has not elected to recognise as fair value gains and losses through profit or loss.		
continued on next page ...		

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Financial Statements 2023

City of Vincent

Notes to the Financial Statements

for the year ended 30 June 2023

Note 4. Other financial assets (continued)

Impairment and risk

Information regarding impairment and exposure to risk can be found at Note 23.

Note 5. Trade and other receivables

	2023	2022
	Actual	Actual
	\$	\$
Notes		
Current		
Rates outstanding	752,833	773,811
Sundry debtors	771,063	628,206
GST receivable	835,032	278,729
Receivables for employee related provisions	191,032	157,485
Allowance for impairment of receivables	(207,793)	(218,023)
Infringement Debtor	1,360,520	1,275,603
Infringement Debtor impairment allowance	(298,777)	(219,546)
	<u>3,393,910</u>	<u>2,876,075</u>
Non-current		
Rates outstanding	405,372	359,996
Rates outstanding - pensioners	131,363	145,398
Infringement Debtor	1,625,260	1,530,743
Infringement Debtor impairment allowance	(302,391)	(237,326)
Receivables for employee related provisions	71,702	74,901
	<u>1,931,326</u>	<u>1,870,712</u>

The carrying amounts of the trade receivables include receivables which are subject to a factoring arrangement. Under the factoring arrangement, the City of Vincent has transferred the relevant receivables to the factor in exchange for cash and is prevented from selling or pledging the receivables. Late payment and credit risk has been retained with the City of Vincent, therefore the City continues to recognise the transferred assets in their entirety. The amount repayable under the factoring arrangement is presented as a secured borrowing as other loans at Note 15. The City considers that the held to collect business model remains appropriate for these receivables and continues measuring them at amortised cost.

SIGNIFICANT ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade and other receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations as part of the ordinary course of business.

Other Receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non-financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

continued on next page ...

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Financial Statements 2023

City of Vincent

Notes to the Financial Statements

for the year ended 30 June 2023

Note 5. Trade and other receivables (continued)

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the City measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

Impairment and risk exposure

Information about the impairment of trade receivables and their exposure to credit risk and interest rate risk can be found in Note 23.

Note 6. Inventories

	2023 Actual	2022 Actual
	\$	\$
Current		
Depot	119,643	124,554
Beatty Park Leisure Centre	67,978	75,475
Tamala Park - Developed land and land under construction	1,143,517	1,204,276
Total current inventories	1,331,138	1,404,305
Non-current		
Tamala Park - Land held for development	41,986	47,017
Total non-current inventories	41,986	47,017

SIGNIFICANT ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

The City recognised its share of inventory (Tamala Park Land - Developed land and land under construction) based on its equity in Tamala Park Regional Council prospectively as at 30 June 2023.

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City of Vincent

Financial Statements 2023

Notes to the Financial Statements

for the year ended 30 June 2023

Note 7. Other assets

	2023	2022
	Actual	Actual
	\$	\$
7a Other assets		
Other assets - current		
Deposits and Prepayments	632,217	484,401
Lease Incentives	162,500	162,500
Accrued Income	594,687	338,925
Total other assets - current	1,389,404	985,826
Other assets - non-current		
Lease Incentives	889,298	1,051,797
Total other assets - non-current	889,298	1,051,797

7b Non-current assets held for sale

Non-current assets held for sale - current

Land

	843,000	--
Total Non-current assets held for sale - current	843,000	--

Land classified as held for sale

During the year Council elected to dispose of vacant land on 25 Sydney Street, North Perth. The land was advertised, and multiple offers were received. The land has since settled in July 2023.

SIGNIFICANT ACCOUNTING POLICIES

Other current assets

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

Non-current assets held for sale

Assets are classified as held for sale where the carrying amount will be recovered through a sale rather than continuing use and the asset is available for immediate sale with a sale being highly probable.

Non-current assets classified as held for sale are valued at the lower of the carrying amount and fair value less costs to sell.

The fair value of land and buildings was determined using the sales comparison approach using comparable properties in the area. This is a level 2 measurement as per the fair value hierarchy set out in Note 25(i).

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City of Vincent

Financial Statements 2023

Notes to the Financial Statements
for the year ended 30 June 2023

Note 8. Property, plant and equipment

(a) Movements in balances

Movements in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Land	Buildings	Total land and buildings	Furniture and equipment	Plant and equipment	Work in Progress	Total property, plant and equipment
2022							
Balance at 1 July 2021	136,888,000	77,886,750	213,394,750	499,131	4,831,420	2,848,416	221,673,717
Additions	-	1,918,729	18,399	447,196	-	2,169,969	3,635,218
Disposals	-	(13,358)	-	-	(41,347)	-	(54,705)
Transfers	-	(4,264,156)	1,682,415	-	(1,274,506)	(376,103)	(4,132,350)
Depreciation	-	-	-	(168,301)	-	-	(168,301)
Transfers	-	(2,581,741)	-	-	-	(217,500)	(2,799,241)
Balance at 30 June 2022	137,470,415	74,599,979	212,037,394	371,644	3,915,119	4,801,000	220,825,237
Completions:							
Grants received amount of 30 June 2022	137,470,415	163,729,243	301,199,658	3,384,796	15,038,883	4,801,000	320,862,338
Transfers to 30 June 2022	-	-	-	-	-	-	-
Balance at 30 June 2022	137,470,415	74,599,979	212,037,394	371,644	3,915,119	4,801,000	220,825,237
Balance at 1 July 2022	137,470,415	74,599,979	212,037,394	371,644	3,915,119	4,801,000	220,825,237
Disposals	-	(419,518)	(419,518)	(6,261)	(252,723)	-	(678,502)
Transfers	(1,644,000)	21,344,221	19,699,221	-	-	-	19,699,221
Assets transferred in full for sale	(893,000)	-	(893,000)	-	-	-	(893,000)
Depreciation	-	(4,323,366)	(4,323,366)	(281,961)	(996,348)	-	(1,501,615)
Transfers	-	(6,233,903)	(6,233,903)	-	-	-	(6,233,903)
Other Movements	-	98,907,618	98,907,618	28,855	6,036,476	-	6,065,331
Balance at 30 June 2023	146,122,215	96,907,618	243,029,833	1,465,153	3,111,211	1,837,201	251,184,398
Completions:							
Grants received amount of 30 June 2023	146,122,215	212,864,186	358,986,401	4,977,819	16,193,247	1,637,201	377,632,272
Transfers to 30 June 2023	-	-	-	-	-	-	-
Accumulated depreciation at 30 June 2023	-	(116,666,575)	(116,666,575)	(2,471,769)	(7,082,580)	-	(126,450,824)
Balance at 30 June 2023	146,122,215	96,907,618	243,029,833	1,465,153	3,111,211	1,837,201	251,184,398

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Financial Statements 2023				
City of Vincent				
Notes to the Financial Statements				
for the year ended 30 June 2023				
Note 6. Property, plant and equipment (continued)				
(b) Carrying value measurements				
Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Inputs used
(i) Fair value - Land and buildings				
Land	Level 2 & Level 3	Market and Cost Approach	Independent Valuation	State evidence of similar assets, estimates of replacement cost less depreciation, and market value less depreciation. Estimates of useful life, estimate of consumption, asset condition, residual value less depreciation, and service potential of the depreciable amount.
Buildings - non-specialised	Level 3	Market and Cost Approach	Independent Valuation	State evidence of similar assets, estimates of replacement cost less depreciation, and market value less depreciation. Estimates of useful life, estimate of consumption, asset condition, residual value less depreciation, and service potential of the depreciable amount.
Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.				
During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using other level 2 or level 3 inputs.				
(ii) Cost				
Furniture and equipment	N/A	Cost Approach	Not Applicable	N/A
Plant and equipment	N/A	Cost Approach	Not Applicable	N/A

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Financial Statements 2023

City of Vincent

Notes to the Financial Statements

for the year ended 30 June 2023

Note 8. Infrastructure

(a) Movements in balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year:

	Infrastructure roads	Infrastructure footpaths	Infrastructure Rights of Way	Infrastructure Development Programs	Other Infrastructure Assets	Total Infrastructure
	\$	\$	\$	\$	\$	\$
Balance as at 1 July 2021	105,142,461	20,582,102	8,203,728	11,215,514	3,292,224	72,189,1
Accumulated depreciation at 30 June 2022	(2,274,888)	(161,544)	(103,781)	(67,716)	(93,807)	(2,744,806)
Depreciation	(3,185,445)	(172,458)	(208,754)	(241,159)	(243,746)	(3,853,362)
Revaluation surplus	53,884	-	-	246,734	49,211	350,629
Balance at 30 June 2022	107,480,020	20,311,192	8,105,795	10,704,483	3,191,528	77,848,033
Completed	145,669,145	35,692,044	14,506,949	39,292,115	8,501,939	243,662,191
Accumulated depreciation at 30 June 2023	(43,169,890)	(12,814,865)	(3,521,501)	(12,837,437)	(8,100,377)	(78,454,069)
Balance at 30 June 2023	107,480,020	20,311,192	8,105,795	10,704,483	10,827,499	147,425,479
Balance as at 1 July 2022	107,480,020	20,311,192	8,105,795	10,704,483	10,827,499	147,425,479
Disposals	(16,791,512)	(133,544)	-	-	(27,068)	(17,152,124)
Revaluation surplus / (decrements) transferred to revaluation surplus	(33,786,224)	9,671,048	(2,823,237)	(3,673,343)	612,278	(29,599,486)
Depreciation	(3,184,244)	(178,137)	(216,251)	(242,462)	(253,769)	(3,874,863)
Revaluation surplus	653,340	-	90,141	77,892	-	821,373
Other Movements	-	-	-	-	-	-
Assets classified as held for sale	-	-	-	-	-	-
Balance at 30 June 2023	73,126,160	29,381,538	5,072,297	9,098,843	10,736,970	127,416,808
Completed	-	-	-	-	-	-

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Notes to the Financial Statements

for the year ended 30 June 2023

Note 8. Infrastructure (continued)

Cost balance amount at 30 June 2023	116,933,886	47,203,426	9,365,286	17,713,864	13,325,138	204,541,596
Accumulated depreciation at 30 June 2023	(43,169,890)	(12,814,865)	(3,521,501)	(12,837,437)	(8,100,377)	(78,454,069)
Balance at 30 June 2023	73,126,160	29,381,538	5,072,297	9,098,843	10,736,970	127,416,808

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for the year ended 30 June 2023				
Note 8. Infrastructure (continued)				
(b) Carrying value measurements				
Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Inputs used
(i) Fair value				
Infrastructure - Roads	Level 3	Cost approach using current replacement cost	Independent Valuation	Construction costs and current condition, estimates of replacement cost less depreciation, and market value less depreciation.
Infrastructure - Footpaths	Level 3	Cost approach using current replacement cost	Independent Valuation	Construction costs and current condition, estimates of replacement cost less depreciation, and market value less depreciation.
Infrastructure - Rights of Way	Level 3	Cost approach using current replacement cost	Independent Valuation	Construction costs and current condition, estimates of replacement cost less depreciation, and market value less depreciation.
Infrastructure - Drainage	Level 3	Cost approach using current replacement cost	Independent Valuation	Construction costs and current condition, estimates of replacement cost less depreciation, and market value less depreciation.
Infrastructure - Park Development	Level 3	Cost approach using current replacement cost	Independent Valuation	Construction costs and current condition, estimates of replacement cost less depreciation, and market value less depreciation.
Infrastructure - Car Park Development	Level 3	Cost approach using current replacement cost	Independent Valuation	Construction costs and current condition, estimates of replacement cost less depreciation, and market value less depreciation.
Other Infrastructure Assets	Level 3	Cost approach using current replacement cost	Independent Valuation	Construction costs and current condition, estimates of replacement cost less depreciation, and market value less depreciation.
Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.				
During the period there were no changes in the valuation techniques used by the local government to determine the fair value of infrastructure using level 3 inputs.				

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for the year ended 30 June 2023		
Note 10, Fixed assets		
(a) Depreciation		
Depreciation rates		
Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:		
Asset Class	Useful life	
Buildings	15 to 80 years	
Furniture and equipment	1 to 20 years	
Plant and equipment	1 to 27 years	
Sealed roads and streets		
Subgrade structure	not depreciated	
Formation	not depreciated	
Pavement	60 to 100 years	
Seal		
- bituminous seals	20 years	
- asphalt surfaces	30 years	
Footpaths	5 to 50 years	
Water supply and Drainage systems	30 to 120 years	
Car parks infrastructure		
Subgrade structure	not depreciated	
Other infrastructure	10 to 60 years	
Parks infrastructure		
Recreation	10 - 30 years	
Parks other infrastructure	3 to 80 years	
Right of use Asset (plant and equipment)	3 years	
Intangible	3 - 5 years	
	2023	2022
	Actual	Actual
	\$	\$
(b) Fully depreciated assets in use		
The gross carrying value of assets held by the City which are currently in use yet fully depreciated are shown in the table below:		
Buildings	842,600	2,135,800
Furniture and equipment	3,147,074	3,063,707
Plant and equipment	3,188,520	2,762,173
Other property, plant and equipment	345,270	345,270
Infrastructure - Car Park Development	1,718,500	1,605,300
Infrastructure - Car Park Development	559,927	559,927
Other Infrastructure Assets	744,610	657,582
	10,548,501	11,129,759
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Financial Statements 2023		
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Note 10, Fixed assets (continued)		
SIGNIFICANT ACCOUNTING POLICIES		
Fixed assets		
Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value, (as indicated), less any accumulated depreciation and impairment losses.		
Initial recognition and measurement for assets held at cost		
Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with Financial Management Regulation 17A. Where acquired at no cost the asset is initially recognised at fair value. Assets held at cost are depreciated and assessed for impairment annually.		
Initial recognition and measurement between mandatory revaluation dates for assets held at fair value		
Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (b). These assets are expensed immediately.		
Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.		
Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the City includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.		
Individual assets that are land, buildings, infrastructure and investment properties acquired between scheduled revaluation dates of the asset class in accordance with the City's revaluation policy, are recognised at cost and disclosed as being at fair value as management believes cost approximates fair value. They are subject to subsequent revaluation at the next revaluation date consistent with Financial Management Regulation 17A(4).		
Revaluation		
The fair value of land, buildings, infrastructure and investment properties is determined at least every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on vested land acquired by the City.		
At the end of each period, the carrying amount for each asset class is reviewed and, where appropriate, the fair value is updated to reflect current market conditions consistent with Financial Management Regulation 17A(2) which requires land, buildings infrastructure, investment properties and vested improvements to be shown at fair value.		
For property, plant and equipment and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss. Subsequent increases are then recognised in profit or loss to the extent they reverse a net		
revaluation decrease previously recognised in profit or loss for the same class of asset.		
Depreciation		
The depreciable amount of all fixed assets including buildings but excluding freehold land and vested land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.		
The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.		
Depreciation on revaluation		
When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:		
(i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.		
(ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.		
Amortisation		
All intangible assets with a finite useful life, are amortised on a straight-line basis over the individual asset's useful life from the time the asset is held for use.		
The residual value of intangible assets is considered to be zero and the useful life and amortisation method are reviewed at the end of each financial year. Amortisation is included within depreciation in the Statement of Comprehensive Income and in Note 12.		
Impairment		
An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.		
Gains or losses on disposal		
Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.		
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Financial Statements 2023		
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Note 11, Leases		
(a) Right of use assets		
Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year		
	Plant & Equipment	Total
	\$	\$
2022		
Balance at 1 July 2021	209,823	209,823
Depreciation	(119,821)	(119,821)
Balance at 30 June 2022	90,002	90,002
2023		
Balance at 1 July 2022	90,002	90,002
Additions	23,392	23,392
Depreciation	(113,393)	(113,393)
Balance at 30 June 2023	-	-
The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the entity is the lessee:		
	2023	2022
	Actual	Actual
	\$	\$
2022		
Depreciation on right-of-use assets	(113,393)	(119,821)
Finance charge on lease liabilities	(847)	(1,801)
Short-term lease payments recognised as expense	(92,839)	(92,839)
Total amount recognised in the statement of comprehensive income	(206,033)	(214,461)
Total cash outflow from leases	(94,640)	(94,640)
(b) Lease liabilities		
Current	-	70,601
Total lease liabilities	204	70,601
The City has a lease relating to plant and equipment (Parking Meters). The lease term is 3 years and has fixed lease payments. The measurement of lease liabilities does not include any future cash outflows associated with leases not yet commenced to which the City is committed.		
Secured liabilities and assets pledged as security		
Lease liabilities are effectively secured, as the rights to the leased assets recognised in the financial statements revert to the lessor in the event of default.		
SIGNIFICANT ACCOUNTING POLICIES		
Leases		
At inception of a contract, the City assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.		
At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the City uses its incremental borrowing rate.		
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Financial Statements 2023		
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for the year ended 30 June 2023		
Note 11, Leases (continued)		
All contracts that are classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.		
Details of individual lease liabilities required by regulations are provided at Note 29(d).		
Right-of-use assets - valuation		
Right-of-use assets are measured at cost. This means that all right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not included in the statement of financial position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.		
Refer to Note 10 for details on the significant accounting policies applying to vested improvements.		
Right-of-use assets - depreciation		
Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shortest. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the City anticipates to exercise a purchase option, the specific asset is amortised over the useful life of the underlying asset.		
	2023	2022
	Actual	Actual
	\$	\$
Council as a lessor		
Lessor - Property, Plant and Equipment Subject to Lease		
The table below represents a maturity analysis of the undiscounted lease payments to be received after the reporting date.		
Less than 1 year	992,184	1,038,881
1 to 2 years	1,007,895	939,858
2 to 3 years	894,866	1,016,514
3 to 4 years	863,011	804,761
4 to 5 years	792,591	825,694
> 5 years	1,467,226	2,366,275
	6,018,044	6,991,783
The City leases buildings to external parties with rentals payable monthly. These leases are classified as operating leases as they do not transfer substantially all of the risks and rewards incidental to the ownership of the assets.		
SIGNIFICANT ACCOUNTING POLICIES		
The City as Lessor		
Upon entering into each contract as a lessor, the City assesses if the lease is a finance or operating lease.		
The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.		
Initial direct costs incurred in entering into an operating lease (eg legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.		
When a contract is determined to include lease and non-lease components, the City applies AASB 15 to allocate the consideration under the contract to each component.		
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Financial Statements 2023

Notes to the Financial Statements

for the year ended 30 June 2023

Note 12. Intangible assets

Intangible assets are as follows:

	2023	2022
	Actual	Actual
	\$	\$
Software		
Non-current		
Computer software development	612,094	324,358
Less: Accumulated amortisation	(484,897)	(278,988)
Total software – net book value	127,197	47,370
Movements in balances of computer software during the financial year are shown as follows:		
Balance at 1 July	47,370	–
Recognition of computer software	206,789	60,035
Amortisation	(126,962)	(12,665)
Balance at 30 June	127,197	47,370
TOTAL INTANGIBLE ASSETS	127,197	47,370

SIGNIFICANT ACCOUNTING POLICIES

Computer software

Costs associated with maintaining software programmes are recognised as an expense as incurred. Development costs that are directly attributable to the design and testing of identifiable and unique software products controlled by the City are recognised as intangible assets where the following criteria are met:

- it is technically feasible to complete the software so that it will be available for use;
- management intends to complete the software and use or sell it;
- there is an ability to use or sell the software;
- it can be demonstrated how the software will generate probable future economic benefits;
- adequate technical, financial and other resources to complete the development and to use or sell the software are available; and
- the expenditure attributable to the software during its development can be reliably measured.

Directly attributable costs that are capitalised as part of the software include employee costs and an appropriate portion of relevant overheads.

Capitalised development costs are recorded as intangible assets and amortised from the point at which the asset is ready for use.

Information on useful life, amortisation rates and amortisation methods can be found in Note 10.

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Financial Statements 2023

Notes to the Financial Statements

for the year ended 30 June 2023

Note 13. Trade and other payables

	2023	2022
	Actual	Actual
	\$	\$
Current		
Sundry creditors	114,850	3,272,411
Prepaid rates	528,581	494,694
Contribution Liabilities - Bonds	1,724,336	1,589,439
Accrued Expenses	4,554,020	1,836,917
Total current trade and other payables	6,921,787	7,193,461

SIGNIFICANT ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the City becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the City prior to the end of the financial year that are unpaid and arise when the City becomes obliged to make future payments in respect of the purchase of these goods and services.

The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the City recognises income for the prepaid rates that have not been refunded.

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Notes to the Financial Statements

for the year ended 30 June 2023

Note 14. Other liabilities

	2023	2022
	Actual	Actual
	\$	\$
(a) Other liabilities		
Current		
Contract liabilities from contracts with customers – Other	564,399	671,324
Capital grant liabilities from transfers for recognisable non financial assets	1,104,641	1,356,035
	<u>1,669,040</u>	<u>2,027,359</u>

Reconciliation of changes in contract liabilities

Opening balance	671,324	497,633
Additions	564,399	671,324
Revenue from contracts with customers included as a contract liability at the start of the period	(671,324)	(497,633)
	<u>564,399</u>	<u>671,324</u>

The City expects to satisfy the performance obligations from contracts with customers unsatisfied at the end of the reporting period to be satisfied within the next 12 months.

Reconciliation of changes in capital grant/contribution liabilities

Opening balance	1,356,035	926,511
Additions	669,715	1,356,035
Revenue from capital grant/contributions held as a liability at the start of the period	(921,109)	(926,511)
	<u>1,104,641</u>	<u>1,356,035</u>

Expected satisfaction of capital grant/contribution liabilities

Less than 1 year	1,104,641	1,356,035
	<u>1,104,641</u>	<u>1,356,035</u>

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

SIGNIFICANT ACCOUNTING POLICIES

Contract Liabilities

Contract liabilities represent the the City's obligation to transfer goods or services to a customer for which the City has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the City's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the City which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

Fair values for non-current capital grant/contribution liabilities, not expected to be extinguished within 12 months, are based on discounted cash flows of expected cashflows to satisfy the obligations using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 25(i)) due to the unobservable inputs, including own credit risk.

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Financial Statements 2023

Notes to the Financial Statements

for the year ended 30 June 2023

Note 15. Borrowings

		2023			2022		
		Current	Non-current	Total	Current	Non-current	Total
	Note	\$	\$	\$	\$	\$	\$
Secured							
Debentures		1,585,417	11,475,705	13,061,122	1,424,524	12,310,595	13,735,119
Total secured borrowings	25a	1,585,417	11,475,705	13,061,122	1,424,524	12,310,595	13,735,119

Secured liabilities and assets pledged as security

Debentures, bank overdrafts and bank loans are secured by a floating charge over the assets of the City of Vincent.

The City of Vincent has complied with the financial covenants of its borrowing facilities during the 2023 and 2022 years.

SIGNIFICANT ACCOUNTING POLICIES

Borrowing costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 25(i)) due to the unobservable inputs, including own credit risk.

Risk

Information regarding exposure to risk can be found at Note 23.

Details of individual borrowings required by regulations are provided at Note 25(a).

Note 16. Employee related provisions

(a) Employee related provisions

		2023	2022
		Actual	Actual
		\$	\$
Current provisions			
Employee benefit provisions			
Annual leave		2,974,049	3,028,075
Long service leave		2,551,802	2,460,025
		5,525,851	5,488,100
Total current employee related provisions		5,525,851	5,488,100
Noncurrent provisions			
Annual leave		–	–
Long service leave		538,130	501,936
		538,130	501,936
Total non-current employee related provisions		538,130	501,936
Total employee related provisions		6,063,981	5,990,036

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

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City of Vincent

Notes to the Financial Statements

for the year ended 30 June 2023

Note 22. Investment in associates (continued)

Tamala Park Regional Council¹

The City is a participant (along with the Cities of Perth, Wanneroo, Joondalup, Stirling and the Towns of Victoria Park and Cambridge) in the operation of a (Tamala Park Regional Council) (TPRC). Tamala Park Regional Council changed to Catalina Regional Council from 1 August 2023. The TPRC was created in 2000 to develop approximately 173 hectares of land for sale immediately north of the land leased by the Mandurah Regional Council. The City of Vincent has a one twelfth (1/12) equity in the assets and liabilities of the development as well as a one twelfth (1/12) equity in the assets and liabilities of TPRC as the operator of the development, and a one twelfth (1/12) share in the asset of the land held for development.

The City's interest in the TPRC joint venture is represented by the following breakdown of the joint venture's financial position (1/12 share).

	2023 Actual \$	2022 Actual \$
Summarised statement of financial position		
Other current assets	44,873,314	53,079,035
Total current assets	44,873,314	53,079,035
Non-current assets	2,640,157	1,786,027
Total non-current assets	2,640,157	1,786,027
Other current liabilities	559,922	216,487
Total current liabilities	559,922	216,487
Non-current liabilities	113,627	132,683
Total non-current liabilities	113,627	132,683
Net assets	46,839,922	54,515,892
Reconciliation to carrying amounts		
Operating net assets 1 July	54,515,893	54,969,292
Profit/loss for the period	1,001,970	(688,875)
Other comprehensive income	(6,353)	—
Changes in members contribution	(8,671,588)	—
Share of associates net profit	—	235,476
Closing net assets 1 July	46,839,922	54,515,893
Carrying Amount at 1 July	4,542,995	4,580,774
Proceeds from Sale of Land	3,170,688	2,524,056
Land Development Expenses	(2,192,645)	(1,736,627)
Proceeds Distribution	(1,066,069)	(833,334)
Net Share of Interests in Tamala Park Regional Council - Retained surplus	83,498	(67,407)
Net Share of Interests in Tamala Park Regional Council - Members Equity	(34,007)	65,527
Net Share of Interests in Tamala Park Regional Council - Revaluation Surplus	(929)	—
Carrying amount at 30 June (Based on audited Financials)	3,903,327	4,542,996
Net Share of Interest in Tamala Park Regional Council - Retained Surplus	83,498	(67,406)
Net Share of Interests in Tamala Park Regional Council - Members Equity	(34,007)	65,527
Net Share of Interests in Tamala Park Regional Council - Revaluation Surplus	(929)	—
Net Share of Tamala Park Land in Tamala Park Regional Council	(65,790)	1,251,293
Total	(16,828)	1,259,414

⁽¹⁾ "Tamala Park Regional Council changed to Catalina Regional Council from 1 August 2023.

⁽²⁾ The City recognised its share of inventory (Tamala Park Land - Developed land and land under construction -Note 6) based on its equity in Tamala Park Regional Council as at 30 June 2023.

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Financial Statements 2023

Notes to the Financial Statements for the year ended 30 June 2023

Note 23, Financial risk management

This note explains the City's exposure to financial risks and how these risks could affect the City's future financial performance.

Risk	Exposure arising from	Measurement	Management
Market risk - interest rate	Long term borrowings at variable rates	Sensitivity analysis	Utilise fixed interest rate borrowings
Credit risk	Cash and cash equivalents, trade receivables, financial assets and debt investments	Aging analysis Credit analysis	Diversification of bank deposits, credit limits, investment policy
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities

The City does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risk.

Financial risk management is carried out by the finance area under policies approved by the Council. The finance area identifies, evaluates and manages financial risks in close co-operation with the operating divisions. Council have approved the overall risk management policy and provides policies on specific areas such as investment policy.

(a) Interest rate risk

Cash and cash equivalents

The City's main interest rate risk arises from cash and cash equivalents with variable interest rates, which expose the City to cash flow interest rate risk. Short term overdraft facilities also have variable interest rates however these are repaid within 12 months, reducing the risk level to minimal.

Excess cash and cash equivalents are invested in fixed interest rate term deposits which do not expose the City to cash flow interest rate risk. Cash and cash equivalents required for working capital are held in variable interest rate accounts and non-interest bearing accounts. Carrying amounts of cash and cash equivalents at the 30 June and the weighted average interest rate across all cash and cash equivalents, term deposits, and Treasury bonds held disclosed as financial assets at amortised cost are reflected in the table below.

	Weighted average interest rate %	Carrying amounts \$	Fixed interest rate \$	Variable interest rate \$	Non interest bearing \$
2023					
Cash and cash equivalents	4.17%	15,330,270	8,540,000	6,785,820	4,450
Financial assets at amortised cost - term deposits	4.77%	17,140,000	17,140,000	—	—
2022					
Cash and cash equivalents	0.92%	7,585,863	3,946,244	544,818	3,094,801
Financial assets at amortised cost - term deposits	2.00%	18,500,000	18,489,000	—	11,000

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Note 23, Financial risk management (continued)					
Sensitivity					
Profit or loss is sensitive to higher/lower interest income from cash and cash equivalents as a result of changes in interest rates.					
				2023	2022
				\$	\$
Impact of a 1% movement in interest rates on profit or loss and equity				67,858	5,448
⌵ Holding all other variables constant					
Borrowings					
Borrowings are subject to interest rate risk – the risk that movements in interest rates could adversely affect funding costs. The City manages this risk by borrowing long term and fixing the interest rate to the situation considered the most advantageous at the time of negotiation. The City does not consider there to be any interest rate risk in relation to borrowings. Details of interest rates applicable to each borrowing may be found at Note 25(a).					
(b) Credit risk					
Trade and Other Receivables					
The City's major trade and other receivables comprise contractual non-statutory user fees and charges, grants, contributions and reimbursements. The major risk associated with these receivables is credit risk – the risk that the debts may not be repaid. The City manages this risk by monitoring outstanding debt and employing debt recovery policies.					
The level of outstanding receivables is reported to Council monthly and benchmarks are set and monitored for acceptable collection performance.					
The City applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade and other receivables. To measure the expected credit losses, receivables from grants, contributions and reimbursements are separated from other trade receivables due to the difference in payment terms and security.					
The expected loss rates are based on the payment profiles of trade and other receivables over a period of 36 months before 1 July 2022 or 1 July 2023 respectively and the corresponding historical losses experienced within this period. Historical credit loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors such as the ability of users to settle the receivables.					
The loss allowance as at 30 June 2023 and 30 June 2022 was determined as follows for trade and other receivables.					
	Current	More than 30 days past due	More than 60 days past due	More than 90 days past due	Total
	\$	\$	\$	\$	\$
30 June 2023					
Trade receivables					
Expected credit loss	3.00%	0.00%	0.00%	42.00%	
Gross carrying amount	206,165	57	664	474,177	771,063
Loss allowance	8,989	–	–	198,854	207,793
Other receivables					
Expected credit loss	10.00%	10.00%	10.00%	22.00%	
Gross carrying amount	157,499	114,820	81,953	2,621,508	2,975,780
Loss allowance	15,750	11,482	8,195	585,740	601,167
30 June 2022					
Trade receivables					
Expected credit loss	0.00%	0.00%	2.00%	45.00%	
Gross carrying amount	341,308	5,767	2,589	478,372	828,036
Loss allowance	–	–	62	217,961	218,023
continued on next page ...					
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City of Vincent					
Financial Statements 2023					
Notes to the Financial Statements					
for the year ended 30 June 2023					
Note 23, Financial risk management (continued)					
	Current	More than 30 days past due	More than 60 days past due	More than 90 days past due	Total
	\$	\$	\$	\$	\$
Other receivables					
Expected credit loss	10.00%	10.00%	10.00%	17.00%	
Gross carrying amount	219,359	116,504	60,862	2,409,620	2,806,345
Loss allowance	21,936	11,650	6,086	417,200	456,872
The loss allowances for trade and other receivables as at 30 June reconcile to the opening loss allowances as follows:					
		Trade receivables	Other receivables		
		2023	2023		
		Actual	Actual		
		\$	\$		
Opening loss allowance as at 1 July		218,023	181,916	456,872	409,506
Increase in loss allowance recognised in profit or loss during the year		(10,229)	36,107	314,415	47,366
Receivables written off during the year as uncollectible		–	–	(170,120)	–
Closing loss allowance at 30 June		207,794	218,023	601,167	456,872
Trade and other receivables are written off where there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include, amongst others, the failure of a debtor to engage in a repayment plan with the City, and a failure to make contractual payments for a period of greater than 120 days past due.					
Impairment losses on rates and statutory receivables, trade, other receivables and contract assets are presented as net impairment losses within operating profit. Subsequent recoveries of amounts previously written off are credited against the same line item.					
(c) Liquidity risk					
Payables and borrowings					
Payables and borrowings are both subject to liquidity risk – that is the risk that insufficient funds may be on hand to meet payment obligations as and when they fall due. The City manages this risk by monitoring its cash flow requirements and liquidity levels and maintaining an adequate cash buffer. Payment terms can be extended and overdraft facilities drawn upon if required and disclosed in Note 18(c).					
The contractual undiscounted cash flows of the City's payables and borrowings are set out in the liquidity table below. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.					
	Due within 1 year	Due between 1 & 5 years	Due after 5 years	Total contractual cash flows	Carrying values
	\$	\$	\$	\$	\$
2023					
Trade and other payables	6,393,206	–	–	6,393,206	6,921,787
Borrowings	1,993,935	7,671,740	5,264,054	14,929,639	13,061,122
Lease liabilities	–	–	–	–	–
	8,387,041	7,571,740	5,264,054	21,222,835	20,100,236
2022					
Trade and other payables	6,698,787	–	–	6,698,787	7,193,481
Borrowings	1,847,337	7,210,560	6,781,508	15,839,405	13,725,119
Lease liabilities	70,601	–	–	70,601	70,601
	8,616,705	7,210,560	6,781,508	22,608,773	20,999,179
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City of Vincent					
Financial Statements 2023					
Notes to the Financial Statements					
for the year ended 30 June 2023					
Note 24, Events occurring after the end of the reporting period					
Non-adjusting events after the reporting period.					
Sale of Land					
The City entered into an agreement on 16 May 2023 for the sale of a parcel of land. The City sold the parcel of land located at 25 (Lot 63) Sydney Street, North Perth for \$960,393 with the settlement completed on 25 July 2023. This transaction has resulted in a loss on disposal of \$60,804 which will be recognised in the financial year ending 30 June 2024.					
Note 25, Other significant accounting policies					
a) Goods and services tax (GST)					
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).					
Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from or payable to, the ATO is included with receivables or payables in the statement of financial position.					
Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.					
b) Current and non-current classification					
The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the City's intentions to release for sale.					
c) Rounding off figures					
All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.					
d) Comparative figures					
Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.					
When the City applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) statement of financial position as at the beginning of the preceding period in addition to the minimum comparative financial statements is presented.					
e) Budget comparative figures					
Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.					
f) Superannuation					
The City contributes to a number of Superannuation Funds on behalf of employees. All funds to which the City contributes are defined contribution plans.					
g) Fair value of assets and liabilities					
Fair value is the price that the City would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.					
As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.					
To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).					
For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.					
h) Interest revenue					
Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).					
i) Fair value hierarchy					
AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:					
Level 1					
Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.					
Level 2					
Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.					
Level 3					
Measurements based on unobservable inputs for the asset or liability.					
The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.					
Valuation techniques					
The City selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the City are consistent with one or more of the following valuation approaches:					
Market approach					
Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.					
Income approach					
Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.					
Cost approach					
Valuation techniques that reflect the current replacement cost of the service capacity of an asset.					
Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the City gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.					
j) Impairment of assets					
In accordance with Australian Accounting Standards the City's cash generating non-specialised assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.					
Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.					
Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.					
continued on next page ...					
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City of Vincent

Financial Statements 2023

Notes to the Financial Statements

for the year ended 30 June 2023

Note 26, Function and activity (continued)

(a) Income and expenses

	2023 Actual \$	2023 Budget \$	2022 Actual \$
Income excluding grants, subsidies and contributions			
Governance	72,254	66,500	61,776
General purpose funding	42,629,426	40,726,329	37,215,755
Law, order, public safety	216,536	217,308	240,252
Health	315,457	346,605	384,194
Education and welfare	139,315	187,317	145,188
Community amenities	1,089,378	107,273	815,271
Recreation and culture	11,251,668	10,194,207	9,003,479
Transport	10,720,944	9,006,871	8,630,133
Economic services	252,078	508,450	205,499
Other property and services	1,645,315	2,529,690	9,285,802
	68,336,374	65,190,518	66,056,349
Grants, subsidies and contributions			
Governance	48	-	7,200
General purpose funding	1,525,338	763,848	1,632,455
Law, order, public safety	1,140	50,000	1,460
Health	232	60,919	1,259
Education and welfare	84,442	110,950	4,909
Community amenities	111,457	45,994	602,519
Recreation and culture	1,685,660	1,935,258	610,058
Transport	385,701	1,507,054	1,387,459
Economic services	2,426	1,385	726
Other property and services	12,335	32,770	34,031
	3,808,771	4,508,178	4,282,076
Total income	72,145,145	69,698,696	70,338,425
Expenses			
Governance	(3,194,245)	(3,341,981)	(2,885,226)
General purpose funding	(1,256,229)	(887,829)	(632,607)
Law, order, public safety	(5,118,303)	(4,829,170)	(4,486,359)
Health	(1,957,739)	(2,188,227)	(1,617,516)
Education and welfare	(443,452)	(441,371)	(431,556)
Community amenities	(16,437,432)	(17,048,417)	(25,046,299)
Recreation and culture	(26,912,335)	(25,926,147)	(24,612,053)
Transport	(14,173,791)	(9,586,575)	(9,050,757)
Economic services	(707,174)	(796,060)	(618,506)
Other property and services	(2,021,684)	(2,937,458)	(2,280,952)
	(71,220,384)	(67,983,836)	(71,684,531)
Net result for the period	924,761	1,714,860	(1,346,406)

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City of Vincent	Financial Statements 2023		
Notes to the Financial Statements			
for the year ended 30 June 2023			
Note 28. Determination of surplus or deficit (continued)			
	30 June 2023 Carried Forward	Budget 30 June 2023 Carried Forward	30 June 2022 Carried Forward
Net current assets used in the Statement of Financial Activity			
Total current assets	39,427,722	23,470,959	31,363,069
Less: Total current liabilities	(15,702,096)	(13,733,285)	(16,204,047)
Less: Total adjustments to net current assets	(14,574,817)	(9,580,534)	(8,482,076)
Surplus or deficit after imposition of general rates	9,050,810	157,140	6,676,946

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Financial Statements 2023									
Notes to the Financial Statements									
for the year ended 30 June 2023									
Note 29: Borrowing and lease liabilities (continued)									
(b) New Borrowings - 2022/23									
Purpose	Institution	Loan Type	Term Years	Interest Rate %	Amount Borrowed	Amount (Used)	Total Interest & Charge	Balance at 30 June 2023	Actual
					Actual	Budget			
Single Equipment-B/C	WATC*	Debtore	4	4.33%	380 169	380 169	38 652	-	-
Single Equipment-B/C	WATC*	Debtore	6	4.48%	380 170	380 170	38 652	-	-
Carlo Equipment-B/C	WATC*	Debtore			827 079	827 079	105 279	-	-
					827 079	827 079			
*VIA Treasury Corporation									
(c) Unspent Borrowings									
The Council does not have any unspent borrowings for FY2022/23.									
(d) Lease liabilities									
Purpose	Actual	New Principal at 30 June 2021/22	Principal During 2021/22	New Principal at 30 June 2022/23	Principal During 2022/23	Principal at 30 June 2023	Principal During 2023/24	Principal at 30 June 2024	Principal at 30 June 2025
Equipment for Parking lot machines	11)	163 440	—	(62 539)	23 392	(93 992)	—	75 602	(75 602)
		163 440	—	(62 539)	23 392	(93 992)	—	75 602	(75 602)
Total lease liabilities									

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City of Vincent

Financial Statements 2023

General Purpose Financial Statements

for the year ended 30 June 2023

Insert Independent Auditor's Report here


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Auditor General

INDEPENDENT AUDITOR'S REPORT
2023
City of Vincent

To the Council of the City of Vincent

Opinion

I have audited the financial report of the City of Vincent (City) which comprises:

- the Statement of Financial Position as at 30 June 2023, and the Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Activity for the year then ended
- Notes comprising a summary of significant accounting policies and other explanatory information.

In my opinion, the financial report is:

- based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the City for the year ended 30 June 2023 and its financial position at the end of that period
- in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2023, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or my knowledge obtained in the audit or otherwise appears to be materially misstated.

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7th Floor Albert Facey House 469 Wellington Street Perth MAIL TO: Perth BC PO Box 8485 Perth WA 6000 TEL: 08 6557 7500

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the City is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the City's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the City.

The Council is responsible for overseeing the City's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

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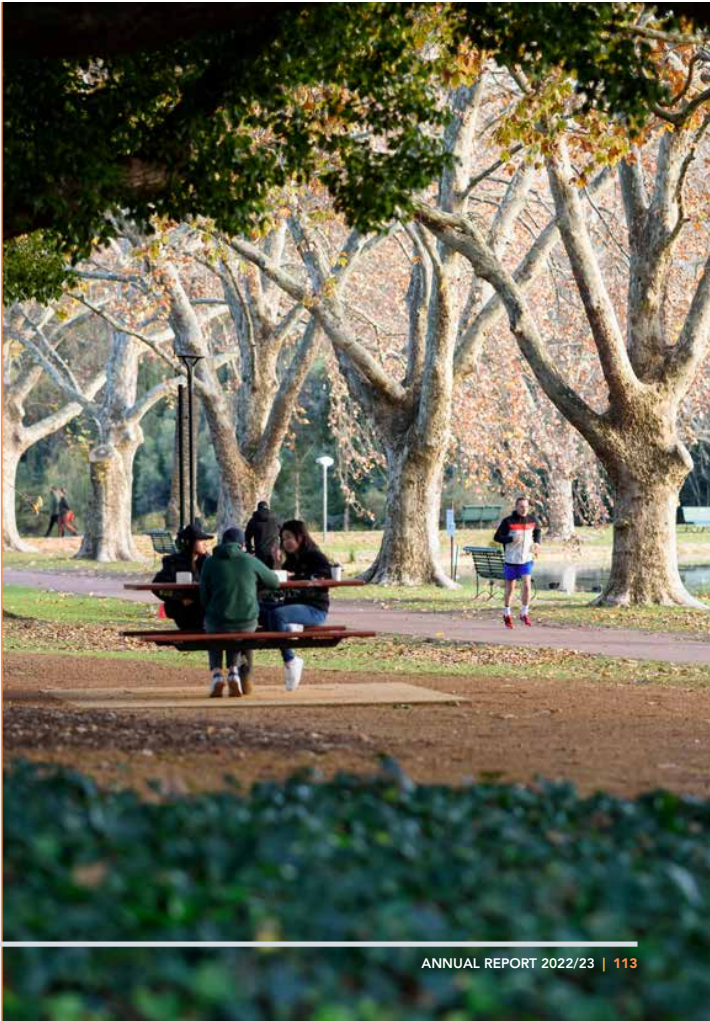
Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the City of Vincent for the year ended 30 June 2023 included in the annual report on the City's website. The City's management is responsible for the integrity of the City's website. This audit does not provide assurance on the integrity of the City's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the City to confirm the information contained in the website version.

Sandra Labuschagne

Sandra Labuschagne
Deputy Auditor General
Delegate of the Auditor General for Western Australia
Perth, Western Australia
8 December 2023

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4 **GENERAL BUSINESS**

5 **CLOSURE**