

CITY OF VINCENT MID YEAR BUDGET REVIEW 2023/2024 RATE SETTING STATEMENT BY NATURE OR TYPE

Attachment - 1

		Adopted Budget	First Quarter Year Budget	Updated Budget Estimates (a)	Year to Date Actual	Estimated Year at End Amount (b)	Predicted Variance (a) - (b)
## Application of Financial year - surplus/(deficit) ## Application of Financial year - surplus/(defi		2023/24			31-Jan-24		2023/24
Revenue		\$	\$	\$	\$		
Present grains 1,488,420 988,420 979,697 103,776 979,697 979,6							_
	Net current assets at start of financial year - surplus/(deficit)	4,098,614	8,618,713	9,050,809	9,050,809	9,050,809	0
reas and charges							
1,10,0,0,0							0
1,886,544 1,322,8617 1,372,467 800,994 1,372,467 800,994 1,372,467 800,994 1,372,467 800,996 1,866,666 1,666,666							0
Profice on assets disposable (FRC Joint Venture) 1886 68 1 1886 88 2 2500 00 0 2 2500 000 0 2 2500 000 0 0 2 2500 000 0							0
Profit on Assets Held for Sale (TPRC. Joint Venture)							(
28,500,833 27,898,426 30,657,815 16,339,867 30,657,815 16,339,867 30,657,815 30,057,915 30,057,915 30,							0
Simply a costs Si 1,98,066 Si 2,02,068 Si 4,60,779 Si 4,60,7	Profit on Assets Held for Sale (TPRC Joint Venture)				Ů		0
Simply a costs Si 1,98,066 Si 2,02,068 Si 4,60,779 Si 4,60,7	rynenses						
Adamerias and contractes (23,046,382) (24,120,267) (24,283,286) (15,196,812) (24,283,286) (11,196,812) (14,145) (1	•	(31,198.096)	(31,202,066)	(31,460.779)	(17,760.931)	(31,460.779)	C
							0
Interest expanses (495,449) (503,201) (474,749) (221,112) (474,749) (221,112) (474,749) (221,112) (474,749) (211,12) (211,12	, ,						(
Contact Cont							
CFSC.008 CFSC.008 CFSC.028 (47.935) (820.284) (47.9658) (820.284) (47.9658) (820.284) (47.9658) (820.284) (47.9658) (47.935) (47.935) (47.935) (47.935) (47.935) (47.935) (47.935) (47.935) (47.935) (47.935) (47.935) (47.935) (40.77473) (47.935) (40.77473) (47.935) (40.77473) (47.935) (40.77473) (47.935) (42.200.458) (42.200.							
Accordance Acc	·						
(70.810,958) (71,978,081) (72,858,273) (40,774,733) (72,858,273) (40,774,733) (72,858,273) (40,774,733) (72,858,273) (40,774,733) (72,858,273) (40,774,733) (72,858,273) (40,774,733) (72,858,273) (40,774,733) (72,858,273) (40,774,733) (72,858,273) (40,774,733) (72,858,273) (40,774,733) (72,858,273) (40,774,733) (72,858,273) (40,774,733) (72,858,273) (40,774,733) (72,858,273) (40,774,733) (72,858,273) (42,200,458) (42,200,							(
Profit) on disposal of assets (704,109) (754,109) (828,765) (43,083) (828,765) oss on disposal of assets (704,108) (754,109) (828,765) (43,083) (828,765) oss on disposal of assets (704,108) (754,109) (828,765) (43,083) (828,765) oss on disposal of assets (704,108) (754,109) (828,765) (43,083) (828,765) oss on disposal of assets (704,108) (754,109) (828,765) (754,109) (828,765) (754,109) (828,765) (754,109) (828,765) (754,109) (828,765) (754,109) (828,765) (754,109) (828,765) (754,109) (828,109) (754,1							(
oss on disposal of assets 47,335 47,335 60,805 47,335 epreciation and amorisation on assets 12,607,088 12,607,088 13,175,331 7,688,099 13,175,331 referred Rates Adjustment 0 0 0 0 (15,782,8) 0 lon-cash amounts excluded from operating activities 10,283,648 10,233,648 9,893,901 7,547,993 9,893,901 westing ACTIVITIES 3,703,747 4,130,332 4,098,044 877,283 4,098,044 torceeds from disposal of assets 1,713,000 1,763,000 1,837,538 916,887 1,837,538 torceeds from Joint Ventures 1,666,666 1,666,666 2,500,000 1,250,000 2,500,000 urchase of property, plant and equipment (9,186,484) (9,607,039) (9,862,282) (2,743,716) (9,862,282) umount attributable to investing activities (12,048,087) (12,253,040) (11,001,619) (2,817,873) (11,001,619) INANCING ACTIVITES 0 0 0 0 0 0 0 0 0	let Operating excluding Rates	(42,310,125)	(44,079,655)	(42,200,458)	(23,834,866)	(42,200,458)	0
Pereciation and amortisation on assets 12,607,088 12,607,088 13,175,331 7,688,099 13,175,331 10,175,331 1	Profit) on disposal of assets	(704,109)	(754,109)	(828,765)	(43,083)	(828,765)	0
Depreciation and amortisation on assets 12,607,088 12,607,088 13,175,331 7,686,099 13,175,331 7,000000 0 (2,500,0000) 0 (2,500,0000) 0 (2,500,0000) 0 (2,500,0000) 0 (2,500,0000) 0 (2,500,0000) 0 (2,500,0000) 0 (2,500,0000) 0 (2,500,0000) 0 (2,500,0000) 0 (2,500,0000) 0 (157,828) 0 (2,500,0000) 0 (157,828) 0 (2,500,0000) 0 (157,828) 0 (2,500,0000) 0 (157,828) 0 (2,500,0000) 0							d
Control Cont	·						Ċ
Deferred Rates Adjustment Deferred Rates D	rofit/loss on Assets Held for Sale - TPRC Joint Venture	(1,666,666)	(1,666,666)		0	(2,500,000)	(
Amount attributable to operating activities (32,026,477) (33,846,007) (32,306,557) (16,286,873) (32,306,557) (32,306,557) (16,286,873) (32,306,557) (32,306,557) (16,286,873) (32,306,557) (32,306,557) (16,286,873) (32,306,557) (32,306,557) (16,286,873) (32,306,557) (33,846,007) (32,306,557) (16,286,873) (32,306,557) (32,306,557) (32,306,57) (32,306,57) (32,306,57) (32,306,57) (32,306,57) (32,306,57)					(157,828)		
NVESTING ACTIVITIES Non-operating grants, subsidies and contributions 3,703,747 4,130,332 4,098,044 877,283 4,098,044 Proceeds from disposal of assets 1,713,000 1,763,000 1,837,538 916,887 1,837,538 Proceeds from Joint Ventures 1,666,666 1,666,666 2,500,000 1,250,000 2,500,000 Purchase of property, plant and equipment (9,185,484) (9,607,039) (9,862,282) (2,743,716) (9,862,282) Purchase and construction of infrastructure (9,946,016) (10,205,999) (9,574,919) (2,918,327) (9,574,919) Purchase and construction of infrastructure (12,048,087) (12,253,040) (11,001,619) (2,617,873) (11,001,619) Principal elements of finance lease payments (95,000) (95,000) (95,000) (43,836) (95,000) Repayment of long term borrowings (1,585,417) (1,585,417) (2,949,850) (839,804) (2,949,850) Pransfers to reserves (restricted assets) (6,535,355) (6,910,958) (10,078,654) (5,459,287) (10,078,664) Pransfers from reserves (restricted assets) (2,281,753) (2,868,437) (7,411,561) (4,147,460) (7,411,561) Net current assets at June 30 c/fwd - surplus/(deficit) (42,257,703) (40,348,771) (41,668,928) (14,001,397) (41,668,928) Fotal amount raised from general rates	Non-cash amounts excluded from operating activities	10,283,648	10,233,648	9,893,901	7,547,993	9,893,901	C
Non-operating grants, subsidies and contributions 3,703,747 4,130,332 4,098,044 877,283 4,098,044 Proceeds from disposal of assets 1,713,000 1,763,000 1,837,538 916,887 1,837,538 Proceeds from Joint Ventures 1,666,666 1,666,666 2,500,000 1,250,000 2,500,000 Purchase of property, plant and equipment (9,185,484 (9,607,039) (9,862,282) (2,743,716) (9,862,282) Purchase and construction of infrastructure (9,946,016) (10,205,999) (9,574,919) (2,918,327) (9,574,919) Amount attributable to investing activities (12,048,087) (12,253,040) (11,001,619) (2,617,873) (11,001,619) Principal elements of finance lease payments (95,000) (95,000) (95,000) (43,836) (95,000) Repayment of long term borrowings (1,585,417) (1,585,417) (2,948,850) (839,804) (2,949,850) Transfers to reserves (restricted assets) (6,535,355) (6,910,958) (10,078,654) (5,459,287) (10,078,654) Transfers from reserves (restricted assets) (2,281,753) (2,888,437) (7,411,561) (4,147,460) (7,411,561) Alter current assets at June 30 c/fwd - surplus/(deficit) (42,257,703) (40,348,771) (41,668,928) (14,001,397) (41,668,928) Total amount raised from general rates (42,302,811) (42,302,811) (42,302,811) (42,269,579) (42,302,811) (42,269,579) (42,302,811) (42,269,579) (42,302,811) (42,269,579) (42,302,811) (42,269,579) (42,302,811) (42,269,579) (42,302,811) (42,269,579) (42,202,811)	Amount attributable to operating activities	(32,026,477)	(33,846,007)	(32,306,557)	(16,286,873)	(32,306,557)	0
Proceeds from disposal of assets 1,713,000 1,763,000 1,837,538 916,887 1,837,538 Proceeds from Joint Ventures 1,666,666 1,666,666 2,500,000 1,250,000 2,500,000 Purchase of property, plant and equipment (9,346,418) (9,607,039) (9,602,282) (2,743,716) (9,662,282) Purchase and construction of infrastructure (9,346,018) (10,205,999) (9,574,919) (2,918,327) (9,574,919) Purchase and construction of infrastructure (12,048,087) (12,253,040) (11,001,619) (2,617,873) (11,001,619) Purchase and construction of infrastructure (12,048,087) (12,253,040) (11,001,619) (2,617,873) (11,001,619) Purchase and construction of infrastructure (12,048,087) (12,253,040) (11,001,619) (2,617,873) (11,001,619) Purchase and construction of infrastructure (12,048,087) (12,253,040) (11,001,619) (2,617,873) (11,001,619) Purchase and construction of infrastructure (12,048,087) (12,048,087) (11,001,619) (2,617,873) (11,001,619) Purchase and construction of infrastructure (12,048,087) (12,048,087) (11,001,619) (2,617,873) (11,001,619) Purchase and construction of infrastructure (12,048,087) (11,001,619) (2,617,873) (11,001,619) Purchase and construction of infrastructure (12,048,087) (11,001,619) (2,617,873) (11,001,619) Purchase and construction of infrastructure (12,048,087) (11,001,619) (11,001,619) (2,617,873) (11,001,619) Purchase and construction of infrastructure (12,048,087) (11,001,619) (11,001,619) (11,001,619) (11,001,619) (11,001,619) (11,001,619) Purchase and construction of infrastructure (12,048,087) (11,001,619) (11,001,	NVESTING ACTIVITIES						
Proceeds from Joint Ventures 1,666,666 1,666,666 1,666,666 2,500,000 1,250,000 2,500,000 Purchase of property, plant and equipment (9,185,484) (9,607,039) (9,862,282) (2,743,716) (9,862,282) Purchase and construction of infrastructure (9,946,016) (10,205,999) (9,574,919) (2,918,327) (9,574,919) (2,918,327) (9,574,919) (2,617,873) (11,001,619) Principal elements of inance lease payments (95,000) (95,000) (95,000) (95,000) (43,836) (95,000) (95,000) (839,804) (2,949,850) (839,80	Non-operating grants, subsidies and contributions	3,703,747	4,130,332	4,098,044	877,283	4,098,044	Ċ
Purchase of property, plant and equipment (9,185,484) (9,607,039) (9,862,282) (2,743,716) (9,862,282) (2,743,716) (9,862,282) (9,574,919) (2,918,327) (9,574,919) (2,918,327) (9,574,919) (2,918,327) (9,574,919) (2,918,327) (9,574,919) (12,018,019) (12,018,019) (12,018,019) (12,018,019) (12,018,019) (12,018,019) (12,018,019) (12,018,019) (12,018,019) (13,018,019) (14,0	Proceeds from disposal of assets	1,713,000	1,763,000	1,837,538	916,887	1,837,538	C
Purchase and construction of infrastructure (9,946,016) (10,205,999) (9,574,919) (2,918,327) (9,574,919) (2,018,327) (9,574,919) (2,018,327) (11,001,619) (2,018,327) (11,001,619) (2,018,327) (11,001,619) (2,018,327) (11,001,619) (2,018,327) (11,001,619) (2,018,327) (11,001,619) (2,018,327) (11,001,619) (2,018,327) (2	Proceeds from Joint Ventures	1,666,666	1,666,666	2,500,000	1,250,000	2,500,000	C
Amount attributable to investing activities (12,048,087) (12,253,040) (11,001,619) (2,617,873) (11,001,619) Principal elements of finance lease payments (95,000) (95,000) (95,000) (43,836) (95,000) Repayment of long term borrowings (1,585,417) (1,585,417) (2,949,850) (839,804) (2,949,850) Fransfers to reserves (restricted assets) (6,593,355) (6,910,958) (10,078,654) (5,459,287) (10,078,654) Fransfers from reserves (restricted assets) 5,334,019 5,722,938 5,711,943 2,195,467 5,711,943 Amount attributable to financing activities (2,281,753) (2,868,437) (7,411,561) (4,147,460) (7,411,561) Net current assets at June 30 c/fwd - surplus/(deficit) (42,257,703) (40,348,771) (41,668,928) (14,001,397) (41,668,928)	Purchase of property, plant and equipment	(9,185,484)	(9,607,039)	(9,862,282)	(2,743,716)	(9,862,282)	(
Company Comp	Purchase and construction of infrastructure	(9,946,016)	(10,205,999)	(9,574,919)	(2,918,327)	(9,574,919)	(
Proceeds from Self Supporting Loan 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Amount attributable to investing activities	(12,048,087)	(12,253,040)	(11,001,619)	(2,617,873)	(11,001,619)	C
Principal elements of finance lease payments (95,000) (95,000) (95,000) (95,000) (43,836) (95,000) (42,836) (95,000) (43,836) (43,988) (43							
Repayment of long term borrowings (1,585,417) (1,585,417) (2,949,850) (839,804) (2,949,850							(
Transfers to reserves (restricted assets) (6,535,355) (6,910,958) (10,078,654) (5,459,287) (10,078,654) (10,0							C
Frankfers from reserves (restricted assets) 5,934,019 5,722,938 5,711,943 2,195,467 5,711,943 (4,147,460) (7,411,561) (4,147,460) (7,411,561) (4,147,460) (7,411,561) (4,147,460) (7,411,561) (4,147,460) (7,411,561) (4,147,460) (7,411,561) (4,147,460) (7,411,561) (4,147,460) (7,411,561) (4,147,460) (7,411,561) (4,147,460) (7,411,561) (4,147,460) (4,147,4	. ,					,	C
Amount attributable to financing activities (2,281,753) (2,868,437) (7,411,561) (4,147,460) (4,147,460							C
let current assets at June 30 c/fwd - surplus/(deficit) (42,257,703) (40,348,771) (41,668,928) (14,001,397) (41,668,928) Total amount raised from general rates 42,302,811 42,302,811 42,322,811 42,269,579 42,322,811	,						C
Otal amount raised from general rates 42,302,811 42,302,811 42,322,811 42,269,579 42,322,811	Amount attributable to financing activities	(2,281,753)	(2,868,437)	(7,411,561)	(4,147,460)	(7,411,561)	C
	let current assets at June 30 c/fwd - surplus/(deficit)	(42,257,703)	(40,348,771)	(41,668,928)	(14,001,397)	(41,668,928)	0
let current assets at June 30 c/fwd - surplus/(deficit) 45.109 1.954.040 653.883 28.268.182 653.883	otal amount raised from general rates	42,302,811	42,302,811	42,322,811	42,269,579	42,322,811	0
	Net current assets at June 30 c/fwd - surplus//deficit)	45.109	1.954.040	653.883	28.268.182	653.883	0