

CITY OF VINCENT  
MID YEAR BUDGET REVIEW 2023/2024  
OPERATING BUDGET ANALYSIS

Attachment - 5

Account	Annual Current Budget	YTD Actuals up to January 2024	Annual Revised Budget	Revised budget vs Current budget	Revised Budget comments
<b>01000 - Chief Executive Officer</b>					
01000.0200.0300 - Operating Expenditure : Salaries	325,093	183,667	387,593	62,500	Project management costs for Leederville Carpark development
<b>01010 - Corporate Strategy and Governance</b>					
01010.0200.0400 - Operating Expenditure : Consultants	40,000	21,549	50,000	10,000	Higher costs associated with leederville oval naming rights and CoV trademark
01010.0200.0612 - Operating Expenditure : Legal Fees	145,000	16,863	120,000	-25,000	Reallocated to carpark and sustainability advisors
<b>01020 - Information Technology</b>					
01020.0200.0400 - Operating Expenditure : Consultants	757,250	784,823	953,250	196,000	Increase current support demands, security improvements to address audit findings and timesheet project to include payroll functionality
01020.0200.0418 - Operating Expenditure : Software Licence Fees	1,339,242	1,376,298	1,396,058	56,816	Timesheet project to include payroll functionality
01020.0200.0506 - Operating Expenditure : Furniture & Equipment Purchased	260,667	131,763	309,851	49,184	Reclassified from Capital
<b>01030 - Sustainability and Environment</b>					
01030.0200.0411 - Operating Expenditure : Operating Initiatives	60,206	31,620	85,206	25,000	Sustainable Environment Strategy Review
<b>01045 - Mindarie and Tamala Park</b>					
01045.0100.0036 - Operating income : Withholding Tax	-150,000	-132,115	-200,000	-50,000	Adjustments based on actuals
<b>01050 - Rates</b>					
01050.0900.0004 - General Purpose Rates Revenue : Rates Waiver	150,000	119,626	130,000	-20,000	Reduced rates waivers
01050.0900.0014 - General Purpose Rates Revenue : Rates - Penalty Interest	-130,000	-179,363	-190,000	-60,000	Higher interest revenue
<b>01055 - Insurance and General Purpose</b>					
01055.0100.0028 - Operating income : Interest Received Banks & Others	-750,000	-1,361,876	-1,650,000	-900,000	Higher interest rates and cash balances
01055.0100.0043 - Operating income : Insurance Claims Recoup	-107,856	-36,207	-77,856	30,000	Adjustments based on actuals
01055.0100.0064 - Operating income : Administration Fees Income	0	-37,518	-38,000	-38,000	Adjustments based on actuals
01055.0200.0603 - Operating Expenditure : Public Liability	314,223	183,295	276,568	-37,655	Adjustments based on actuals
01055.0200.0605 - Operating Expenditure : Motor Vehicle and Plant	118,978	69,405	97,529	-21,449	Adjustments based on actuals
01055.0200.0607 - Operating Expenditure : Municipal Property Multi Risk/General	311,113	181,482	279,387	-31,726	Adjustments based on actuals
<b>01065 - Rec Centre / Beatty Park</b>					
01065.0100.0061 - Operating income : Membership fees Income	-3,505,000	-2,219,795	-3,655,000	-150,000	Higher membership sales
01065.0100.0063 - Operating income : Admission Fees Income	-2,098,550	-1,524,880	-2,258,550	-160,000	Increase in overall numbers
01065.0100.0065 - Operating income : Usage Fees / Charges	-85,150	-86,633	-119,650	-34,500	Increase in overall numbers
01065.0100.0071 - Operating income : Enrolment Fees Income	-2,011,055	-1,240,944	-2,156,055	-145,000	Increased demand for classes
01065.0200.0301 - Operating Expenditure : Salaries (Casual)	1,852,062	1,418,640	2,023,062	171,000	Higher in line with increased revenue

01065.0200.0312 - Operating Expenditure : Superannuation - Statutory	467,778	296,591	493,378	25,600	Higher in line with increased revenue
01065.0200.0414 - Operating Expenditure : Water usage	150,232	68,296	108,000	-42,232	Lower costs expected
01065.0200.0415 - Operating Expenditure : Electricity	345,735	159,919	324,000	-21,735	Lower costs expected
01065.0200.0517 - Operating Expenditure : Pool Chemicals	52,500	71,339	92,500	40,000	Additional bather load leading to more salt in outdoor pool
01065.0200.0523 - Operating Expenditure : Equipment Maintenance	33,000	47,955	43,500	10,500	Additional supplies
01065.0200.0615 - Operating Expenditure : Interest Payments Bank Loans	310,070	145,384	281,618	-28,452	Based on proposed reduction in loan balance
01065.0200.0617 - Operating Expenditure : Bank Fees & Charges	83,000	63,396	103,000	20,000	Higher in line with increased revenue
01065.0700.0701 - Depreciation : Depreciation	1,446,544	988,752	1,695,004	248,460	Adjustments based on actuals
<b>01085 - Library Services</b>					
01085.0100.0023 - Operating income : Other Operating Grants and Subsidies	0	-10,959	-10,959	-10,959	Better Beginnings grant expected to be acquitted before 30 June & aged care grant of \$4k received
<b>01110 - Development and Design</b>					
01110.0110.0116 - License, Permits and Appl fees Income : Development Application Panel Fees	-36,000	-46,780	-50,000	-14,000	Based on pre-lodgement DAPs that have been flagged to be lodged this year
01110.0200.0409 - Operating Expenditure : Postage and Courier	10,000	16,385	20,000	10,000	DAP proposals that required extensive letters and pre-lodgement DAPs have been flagged to be formally lodged this year and to cover advertising needs to remaining DA's.
<b>01115 - Health Admin and Food Control</b>					
01115.0110.0100 - License, Permits and Appl fees Income : Food Premises Licences	-196,149	-8,614	-132,240	63,909	Revenue figures est. based on cost recovery of contracted inspections
01115.0110.0107 - License, Permits and Appl fees Income : Public Buildings Licences	-41,631	-1,715	-27,980	13,651	Revenue figures est. based on cost recovery of contracted inspections
01115.0200.0464 - Operating Expenditure : Materials and Contracts	143,320	4,867	80,660	-62,660	Cost figures est. based on cost recovery of contracted inspections
01115.0200.0612 - Operating Expenditure : Legal Fees	20,000	10,305	30,000	10,000	Existing matter before the SAT, expected to exceed remaining funds in this account before EOFY.
<b>01120 - Compliance Services</b>					
01120.0200.0612 - Operating Expenditure : Legal Fees	50,000	5,918	60,000	10,000	Prosecution matters proceeding before the Courts between Jan - Jun 2024
<b>01125 - Building Control and License</b>					
01125.0110.0125 - License, Permits and Appl fees Income : Building Licences/Permit	-229,500	-98,869	-160,000	69,500	Adjusted based on current market conditions
<b>01130 - Policy and Place Services</b>					
01130.0200.0448 - Operating Expenditure : Programmes and Events	1,293,000	336,197	1,331,000	38,000	Various increase, including Heritage surveys.
<b>01160 - Infringement and Inspectorial Control</b>					
01160.0200.0617 - Operating Expenditure : Bank Fees & Charges	210,000	146,755	250,000	40,000	Adjustments based on actuals and higher transactions
01160.0700.0701 - Depreciation : Depreciation	208,503	106,507	182,583	-25,920	Adjustments based on actuals
<b>01165 - Car Parks and Kerbside Parking</b>					
01165.0100.0081 - Operating income : Parking Ticket Machine Revenue	-6,043,442	-3,975,913	-6,455,280	-411,838	Increased parking revenue
01165.0700.0701 - Depreciation : Depreciation	378,740	112,354	195,241	-183,499	Adjustments based on actuals
<b>01170 - Engineering Design Services</b>					
01170.0200.0415 - Operating Expenditure : Electricity	709,411	280,323	743,953	34,542	7.5% tariff increase on PY actuals



01170.0700.0701 - Depreciation : Depreciation	154,272	116,148	199,112	44,840	Adjustments based on actuals
<b>01185 - Parks and Environmental Services</b>					
01185.0200.0515 - Operating Expenditure : Contractors	2,973,740	2,025,193	2,993,740	20,000	Reallocating from Road Reserves due to insufficient budget in verges
01185.0700.0701 - Depreciation : Depreciation	1,220,121	633,100	1,082,907	-137,214	Adjustments based on actuals
<b>01190 - Waste Services</b>					
01190.0100.0027 - Operating income : Other Sundry Income	-25,000	-61,626	-62,000	-37,000	Microbusiness revenue (\$33k) and CDS revenue (\$28K - not budgeted)
01190.0200.0411 - Operating Expenditure : Operating Initiatives	100,000	0	60,000	-40,000	Lower waste audit costs
01190.0200.0417 - Operating Expenditure : Bins Maintenance	110,000	1,933	70,000	-40,000	Lower bin replacements expected
01190.0200.0500 - Operating Expenditure : Materials Purchased	112,200	0	97,200	-15,000	Consulting not required
01190.0200.0515 - Operating Expenditure : Contractors	1,029,975	400,913	1,010,975	-19,000	Lower costs as event bins paid for by user
01190.0200.0527 - Operating Expenditure : Waste Processing/Disposal Cost	1,545,513	679,892	1,498,340	-47,173	Lower disposal/processing gate fees
01190.0200.0529 - Operating Expenditure : Waste Recycling Cost	974,483	369,514	820,483	-154,000	Lower recycling fees
01190.0700.0701 - Depreciation : Depreciation	39,300	3,280	5,624	-33,676	Adjustments based on actuals

<b>01200 - Plant Operating</b>					
01200.0200.0542 - Operating Expenditure : Parts and Repairs	249,364	150,570	267,000	17,636	Adjustments based on actuals
01200.0200.0545 - Operating Expenditure : Registration	41,041	33,485	66,800	25,759	Adjustments based on actuals
01200.0200.0546 - Operating Expenditure : Tyres	23,532	4,603	9,200	-14,332	Adjustments based on actuals
01200.0700.0701 - Depreciation : Depreciation	739,178	383,801	656,035	-83,143	Adjustments based on actuals
<b>01215 - Public Works</b>					
01215.0200.0515 - Operating Expenditure : Contractors	1,336,425	661,224	1,325,425	-11,000	Lower costs expected
01215.0200.0805 - Operating Expenditure : Plant Hire - Internal Usage	405,210	169,467	415,210	10,000	Higher costs anticipated
01215.0700.0701 - Depreciation : Depreciation	4,429,601	1,883,448	4,322,797	-106,804	Adjustments based on actuals
<b>01220 - Child Care and Play Groups</b>					
01220.0200.0515 - Operating Expenditure : Contractors	12,500	16,000	24,500	12,000	Operating expenses expected to increase
01220.0700.0701 - Depreciation : Depreciation	92,472	78,817	135,120	42,648	Adjustments based on actuals
<b>01225 - Stadium and Ovals</b>					
01225.0100.0041 - Operating income : Variable Outgoings Recoups	-156,569	-55,099	-134,895	21,674	Adjustments based on actuals
01225.0700.0701 - Depreciation : Depreciation	445,109	330,854	567,177	122,068	Adjustments based on actuals
<b>01230 - Public Halls</b>					
01230.0200.0515 - Operating Expenditure : Contractors	178,000	92,138	156,000	-22,000	Adjustments based on actuals
01230.0700.0701 - Depreciation : Depreciation	230,170	161,352	290,571	60,401	Adjustments based on actuals
<b>01235 - Community and Welfare Centre</b>					
01235.0200.0515 - Operating Expenditure : Contractors	43,500	18,988	31,000	-12,500	Adjustments based on actuals
01235.0700.0701 - Depreciation : Depreciation	200,571	150,093	257,303	56,732	Adjustments based on actuals
<b>01240 - Sporting Clubs Buildings</b>					
01240.0200.0515 - Operating Expenditure : Contractors	100,200	35,344	75,500	-24,700	Adjustments based on actuals
01240.0700.0701 - Depreciation : Depreciation	731,312	565,860	970,769	239,457	Adjustments based on actuals
<b>01245 - Reserves Pavilions and Facilities</b>					
01245.0200.0515 - Operating Expenditure : Contractors	448,350	215,973	501,415	53,065	Operating expenses expected to increase
01245.0700.0701 - Depreciation : Depreciation	176,316	112,957	222,828	46,512	Adjustments based on actuals
<b>01250 - Health Clinics</b>					
01250.0700.0701 - Depreciation : Depreciation	36,476	11,250	19,284	-17,192	Adjustments based on actuals
<b>01255 - Road Reserves</b>					
01255.0200.0515 - Operating Expenditure : Contractors	66,200	22,501	46,200	-20,000	Adjustments based on actuals
<b>01265 - Operational Buildings</b>					
01265.0200.0515 - Operating Expenditure : Contractors	711,000	361,152	733,000	22,000	Adjustments based on actuals
01265.0700.0701 - Depreciation : Depreciation	1,766,191	1,097,035	1,991,957	225,766	Adjustments based on actuals
<b>01270 - Depot Buildings</b>					
01270.0700.0701 - Depreciation : Depreciation	178,583	135,258	231,871	53,288	Adjustments based on actuals
<b>01275 - Parks Services Administration</b>					
01275.0700.0701 - Depreciation : Depreciation	133,629	87,003	149,148	15,519	Adjustments based on actuals
<b>Total</b>	<b>17,054,299</b>	<b>7,310,514</b>	<b>16,068,967</b>	<b>-985,332</b>	