

CITY OF VINCENT
NOTE 1 - STATEMENT OF FINANCIAL ACTIVITY
BY NATURE OR TYPE
FOR THE PERIOD ENDED 30 SEPTEMBER 2024



CITY OF VINCENT

	Note	Revised Budget 2024/25 \$	YTD Budget 30/09/2024 \$	YTD Actual 30/09/2024 \$	YTD Variance \$	YTD Variance %
Opening Funding Surplus(Deficit)		4,689,661	4,689,661	7,927,084	3,237,423	69.0%
Revenue from operating activities						
Rates		44,452,032	44,172,032	44,097,857	(74,175)	-0.2%
Operating Grants, Subsidies and Contributions		1,693,715	353,436	87,097	(266,339)	-75.4%
Fees and Charges		24,628,387	6,469,707	6,757,025	287,318	4.4%
Interest Earnings		2,080,000	869,996	878,501	8,505	1.0%
Other Revenue		1,332,126	316,443	605,325	288,882	91.3%
Profit on Disposal of Assets		4,201,752	1,250,000	1,250,000	0	0.0%
		78,388,012	53,431,614	53,675,805	244,191	0.5%
Expenditure from operating activities						
Employee Costs		(33,656,433)	(7,735,884)	(7,468,619)	267,265	-3.5%
Materials and Contracts		(24,802,697)	(5,976,795)	(4,923,011)	1,053,784	-17.6%
Utility Charges		(1,968,786)	(413,222)	(375,903)	37,319	-9.0%
Depreciation on Non-Current Assets		(13,122,588)	(3,280,662)	0	3,280,662	-100.0%
Interest Expenses		(378,943)	(102,720)	(50,282)	52,438	-51.0%
Insurance Expenses		(801,318)	(200,331)	(200,331)	0	0.0%
Other Expenditure		(881,243)	(84,167)	(82,096)	2,071	-2.5%
Loss on Disposal of Assets		(13,043)	0	0	0	0.0%
		(75,625,051)	(17,793,781)	(13,100,242)	4,693,539	-26.4%
Operating activities excluded from budget						
Add Deferred Rates Adjustment		0	0	245,926	245,926	0.0%
Add Back Depreciation		13,122,588	3,280,662	0	(3,280,662)	-100.0%
Adjust (Profit)Loss on Asset Disposal		(4,188,709)	(1,250,000)	(1,250,000)	0	0.0%
		8,933,879	2,030,662	(1,004,074)	(3,034,736)	-149.4%
Amount attributable to operating activities		11,696,840	37,668,495	39,571,489	1,902,994	5.1%
Investing Activities						
Non-operating Grants, Subsidies and Contributions		9,428,344	0	28,144	28,144	0.0%
Purchase Property, Plant and Equipment	5	(9,197,061)	(2,016,788)	(2,170,043)	(153,255)	7.6%
Purchase Infrastructure Assets	5	(16,061,433)	(852,000)	(1,035,699)	(183,699)	21.6%
Proceeds from Joint Venture Operations		3,750,000	1,250,000	1,250,000	0	0.0%
Proceeds from Disposal of Assets		552,350	0	134,797	134,797	0.0%
Amount attributable to investing activities		(11,527,800)	(1,618,788)	(1,792,801)	(174,013)	10.7%
Financing Activities						
Principal elements of finance lease payments		(264,318)	(66,079)	(49,176)	16,903	(25.6%)
Repayment of Loans		(1,498,010)	(559,184)	(559,185)	(1)	0.0%
Transfer to Reserves	6	(6,179,099)	(2,052,273)	(2,125,540)	(73,267)	3.6%
Transfer from Reserves	6	3,232,201	800,137	767,480	(32,657)	-4.1%
Amount attributable to financing activities		(4,709,226)	(1,877,399)	(1,966,421)	(89,022)	4.7%
Closing Funding Surplus(Deficit)		149,475	38,861,969	43,739,350	4,877,381	12.6%

CITY OF VINCENT
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
NOTE 2 - NET CURRENT FUNDING POSITION
FOR THE PERIOD ENDED 30 SEPTEMBER 2024



CITY OF VINCENT

	Note	YTD Actual	PY Actual
		30/09/2024	30/09/2023
		\$	\$
Current Assets			
Cash Unrestricted		33,820,478	32,981,269
Cash Restricted		24,222,498	19,134,532
Receivables - Rates	7	20,433,981	20,185,296
Receivables - Other	7	4,519,952	4,278,190
Inventories		1,436,375	1,431,098
		<u>84,433,284</u>	<u>78,010,386</u>
Less: Current Liabilities			
Payables		(13,212,595)	(11,320,824)
Provisions - employee		(5,521,069)	(5,766,564)
		<u>(18,733,664)</u>	<u>(17,087,389)</u>
Unadjusted Net Current Assets		65,699,620	60,922,997
Adjustments and exclusions permitted by FM Reg 32			
Less: Reserves - restricted cash	6	(24,222,498)	(19,134,532)
Less: Land held for sale		(1,101,531)	(1,251,293)
Add: Current portion of long term borrowings		1,513,745	1,525,001
Add: Infringement Debtors transferred to non current asset		1,625,260	1,293,417
Add: Current portion of long term finance lease liabilities		266,740	0
		<u>(21,960,270)</u>	<u>(17,508,201)</u>
Adjusted Net Current Assets		43,739,350	43,414,796

CITY OF VINCENT
NOTE 3 - STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 30 SEPTEMBER 2024



CITY OF VINCENT

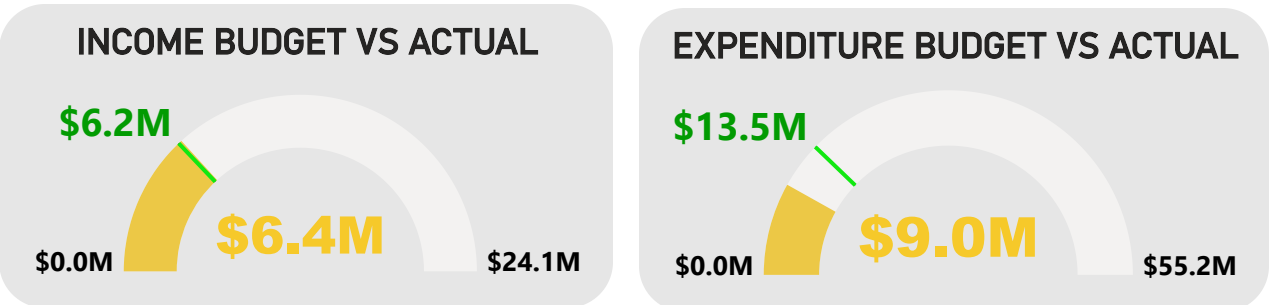
	Note	YTD Actual	PY Actual
		30/09/2024	30/06/2024
		\$	\$
Current Assets			
Cash Unrestricted		33,820,478	15,812,924
Cash Restricted		24,222,498	22,864,438
Receivables - Rates	7	20,433,981	1,345,454
Receivables - Other	7	4,519,952	3,999,440
Inventories		1,436,375	1,402,537
Total Current Assets		84,433,284	45,424,793
Non-Current Assets			
Receivables - Rates		171,382	208,654
Receivables - Other		1,364,454	1,364,454
Inventories		83,972	41,986
Investment in associate		14,962,895	14,962,895
Property, plant and equipment		252,618,218	250,657,162
Infrastructure		150,103,622	149,308,446
Right of use assets		644,136	644,136
Intangible assets		145	145
Total Non-Current Assets		419,948,824	417,187,878
Total Assets		504,382,108	462,612,671
Current Liabilities			
Payables		(13,212,595)	(11,489,328)
Provisions - employee		(5,521,069)	(5,388,014)
Total Current Liabilities		(18,733,664)	(16,877,342)
Non-Current Liabilities			
Borrowings		(8,474,278)	(9,100,796)
Employee related provisions		(541,428)	(541,428)
Total Non-Current Liabilities		(9,015,706)	(9,642,224)
Total Liabilities		(27,749,370)	(26,519,566)
Net Assets		476,632,740	436,093,105
Equity			
Retained Surplus		(151,652,037)	(112,470,462)
Reserve Accounts		(24,222,498)	(22,864,438)
Revaluation Surplus		(300,758,205)	(300,758,205)
Total Equity		(476,632,740)	(436,093,105)

CITY OF VINCENT

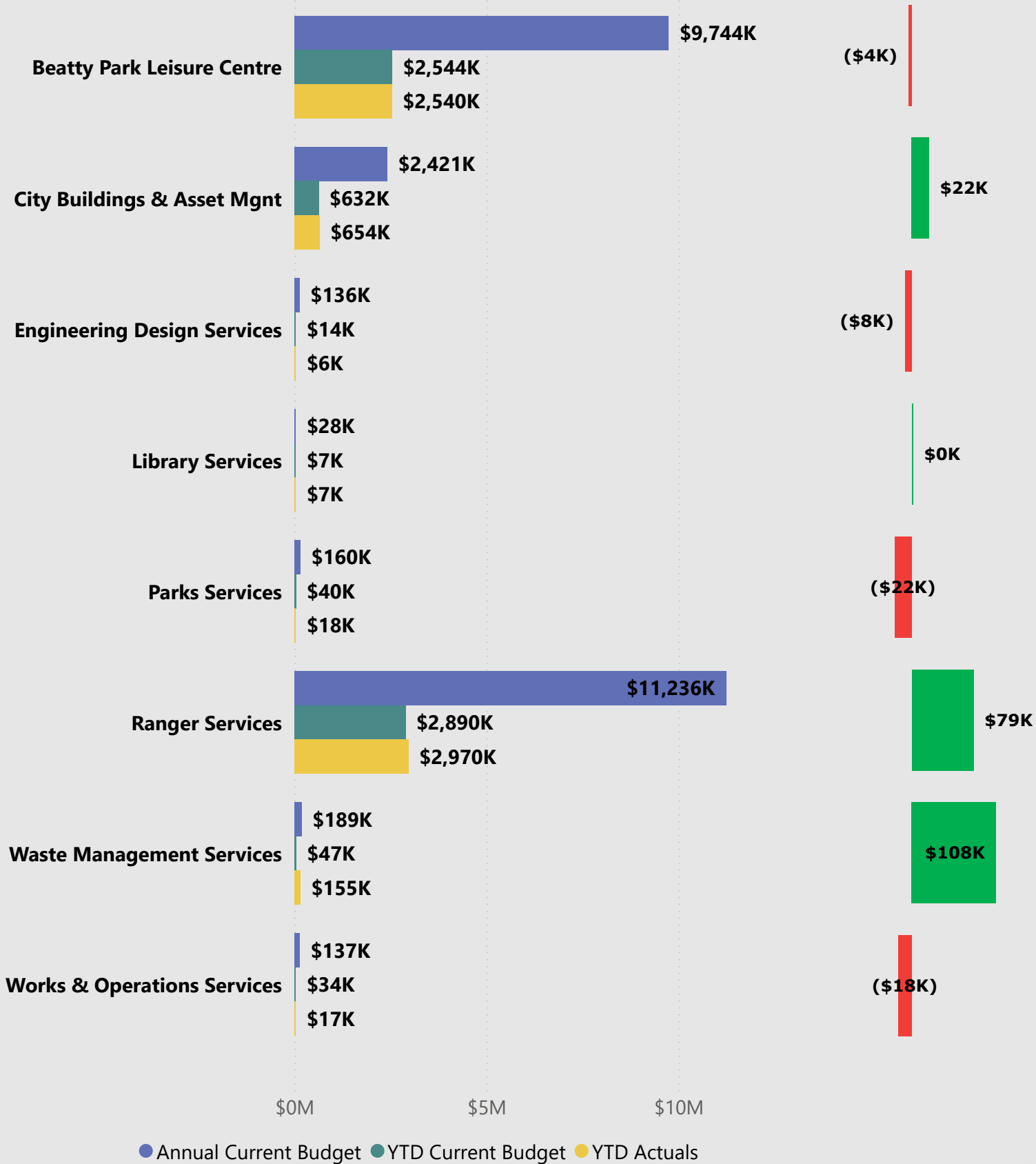
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE

INFRASTRUCTURE AND ENVIRONMENT DIRECTORATE

AS AT 30 SEPTEMBER 2024



INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



KEY VARIANCE COMMENTARY
(\$20,000 and 10%)

Beatty Park Leisure Centre
\$429k favourable expenditure mostly due to timing variances for depreciation \$424k, materials and contracts \$23k and interest expense \$23k. This is partially offset by unfavourable employee costs of \$80k.

City Buildings & Asset Management
\$22k favourable income mostly due to higher fees and charges.
\$1.2m favourable expenditure mostly due to timing variances for depreciation \$1.1m and materials and contracts \$77k.

Engineering Design Services
\$42k unfavourable expenditure due to timing variances in employee costs \$73k which is partially offset by favourable timing variance in depreciation \$50k.

Library Services
\$24k unfavourable expenditure mostly due to timing variances in employee costs of \$24k.

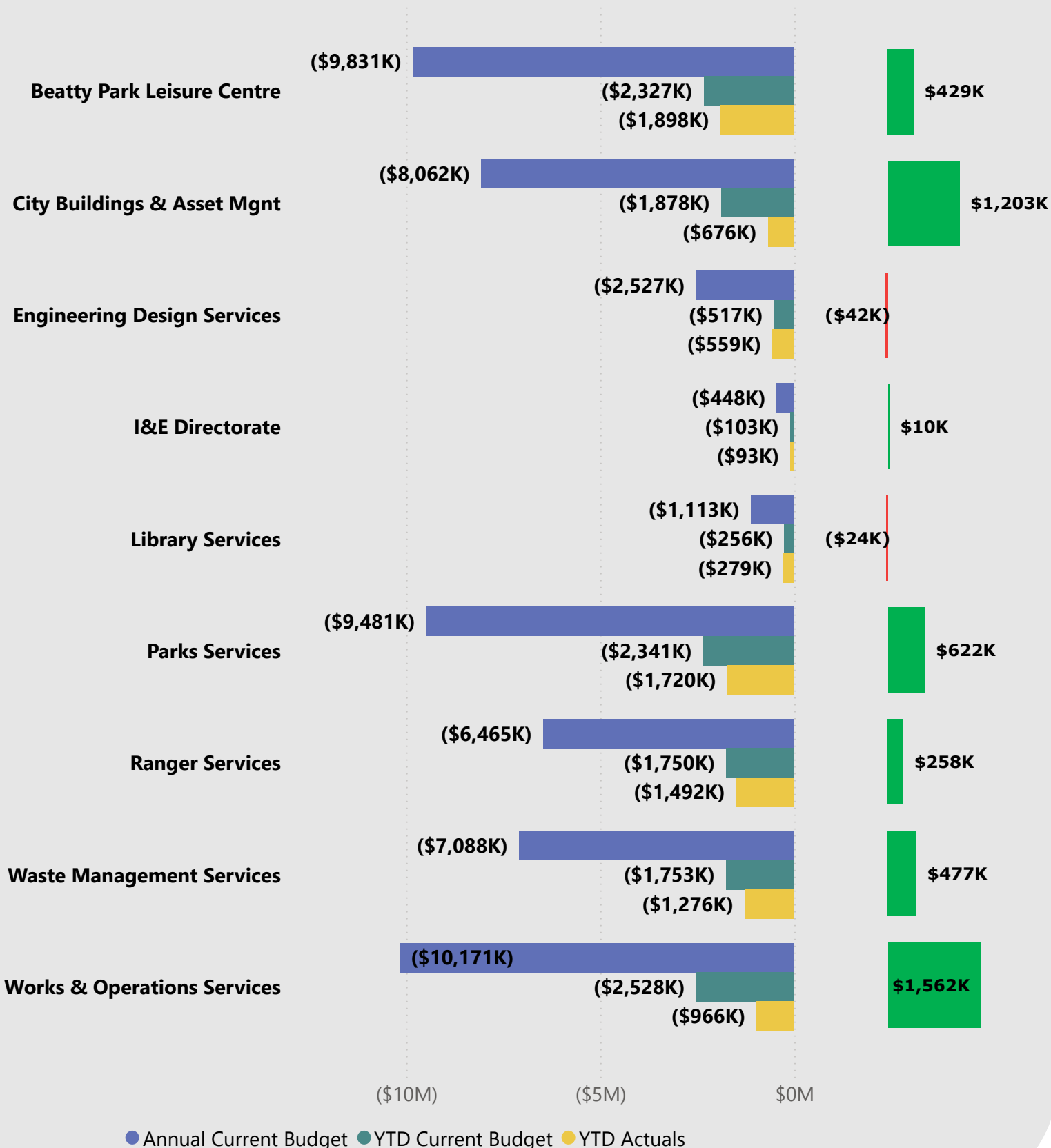
Parks Services
\$22k unfavourable income mainly due to timing variance in hire fees \$14k.
\$622k favourable expenditure mostly due to timing variances for depreciation \$312k, materials and contracts \$197k and employee costs \$114k.

Ranger Services
\$79k favourable income mainly due to parking revenue \$68k.
\$258k favourable expenditure mainly due to timing variances in depreciation \$94k, equipment maintenance \$78k, materials and contracts \$47k and employee costs \$34k.

Waste Management Services
\$108k favourable income variance due to timing variances in fees and charges \$87k and other revenues of \$20k.
\$477k favourable expenditure mostly due to timing variance in materials and contracts \$402k and employee costs \$53k

Works & Operations Services
\$1,56m favourable expenditure mostly due to timing variance in depreciation of \$1.3m, materials and contracts \$172k and employee costs \$97k.

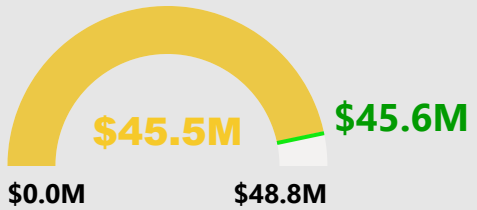
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



CITY OF VINCENT
NOTE 4 - SUMMARY OF INCOME AND EXPENDITURE
COMMUNITY & BUSINESS SERVICES DIRECTORATE
OFFICE OF THE CEO
AS AT 30 SEPTEMBER 2024



INCOME BUDGET VS ACTUAL



EXPENDITURE BUDGET VS ACTUAL



KEY VARIANCE COMMENTARY
(\$20,000 and 10%).

Finance Services
\$28k favourable expenditure due to lower employee costs.

Human Resources
\$74k favourable expenditure due to timing variance in other employee costs of \$28k, materials and contracts of \$25k and employee costs of \$23k.

Information Communication and Technology
\$166k favourable expenditure mainly due to timing variances in software license fees of \$110k.

Marketing and Communications
\$27k unfavourable expenditure mainly due to timing variance in employee cost \$18k.

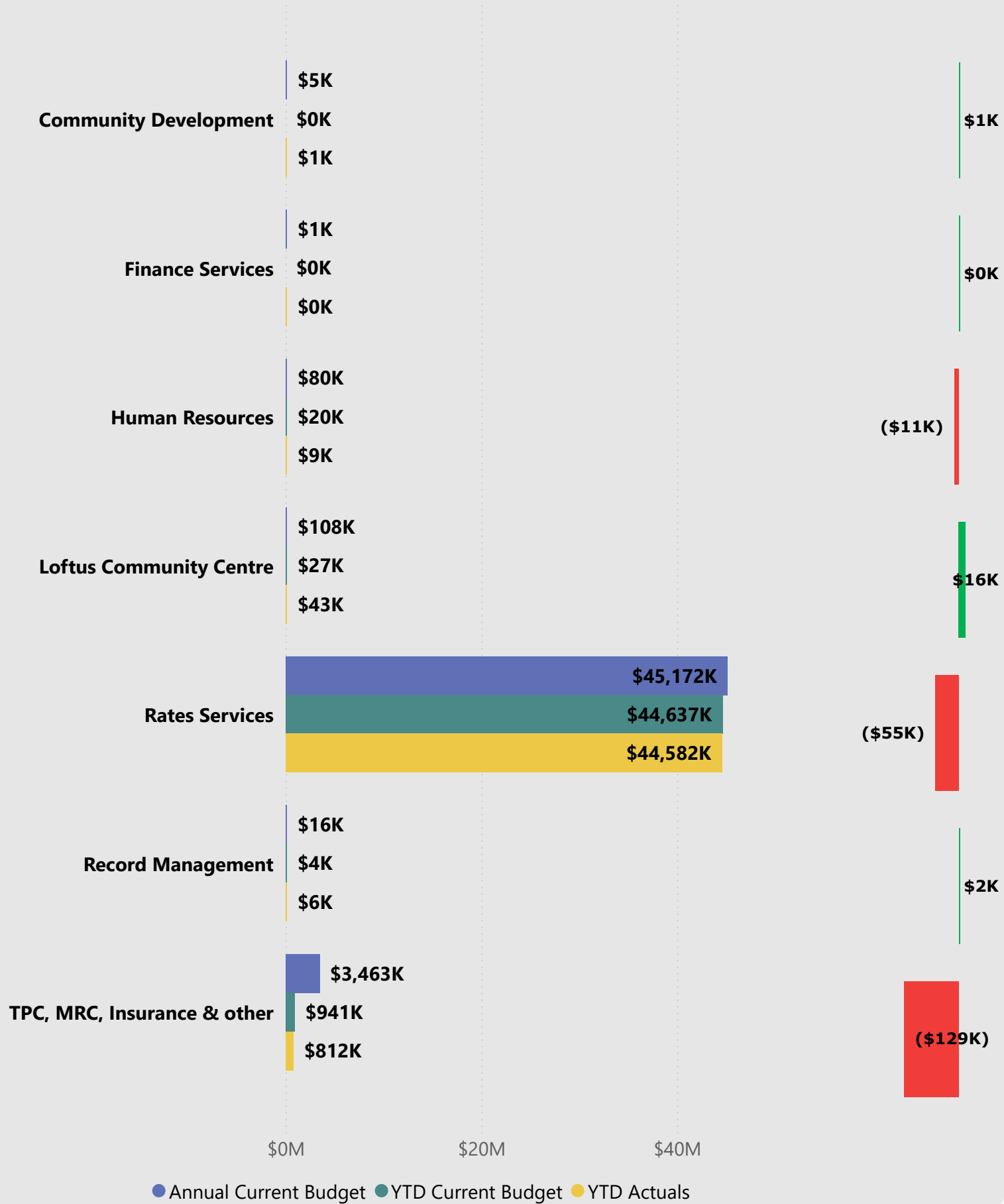
Rates Services
\$55k unfavourable income mostly due to a timing variance in interim rates.
\$38k unfavourable expenditure mainly due to timing variance in bank fees.

TPC, MRC, Insurance and Other
\$129k unfavourable income mostly due to timing variances in financial assistance grants \$230k, partially offset by favourable variances in reimbursements \$96k.

Chief Executive Officer
\$141k unfavourable expenditure mainly due to timing variance in subscriptions \$75k, employee costs \$42k and operating initiatives \$40k.

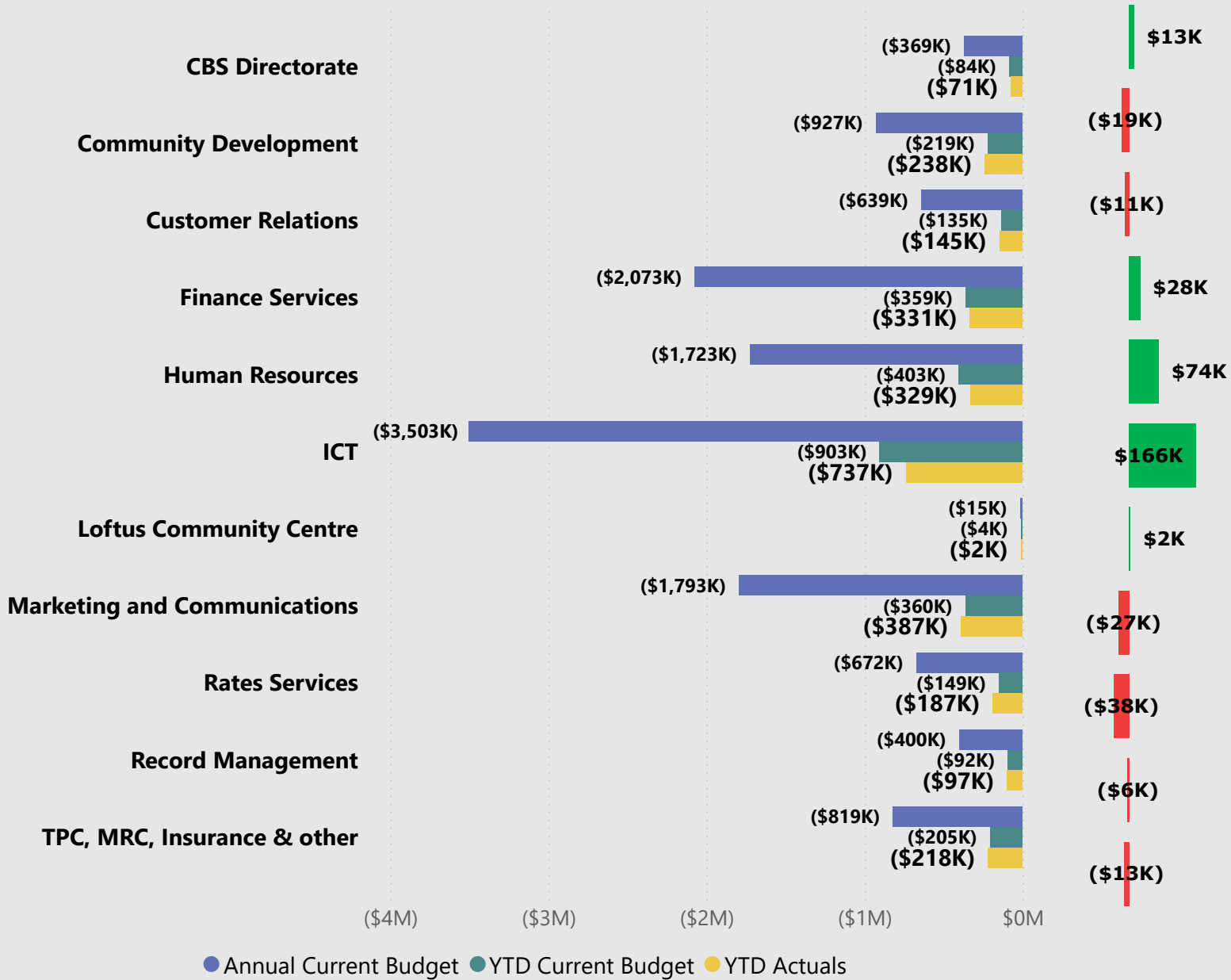
Major Projects
\$69k favourable expenditure mainly due to timing variance in employee costs \$38k and materials and contracts \$18k.

INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



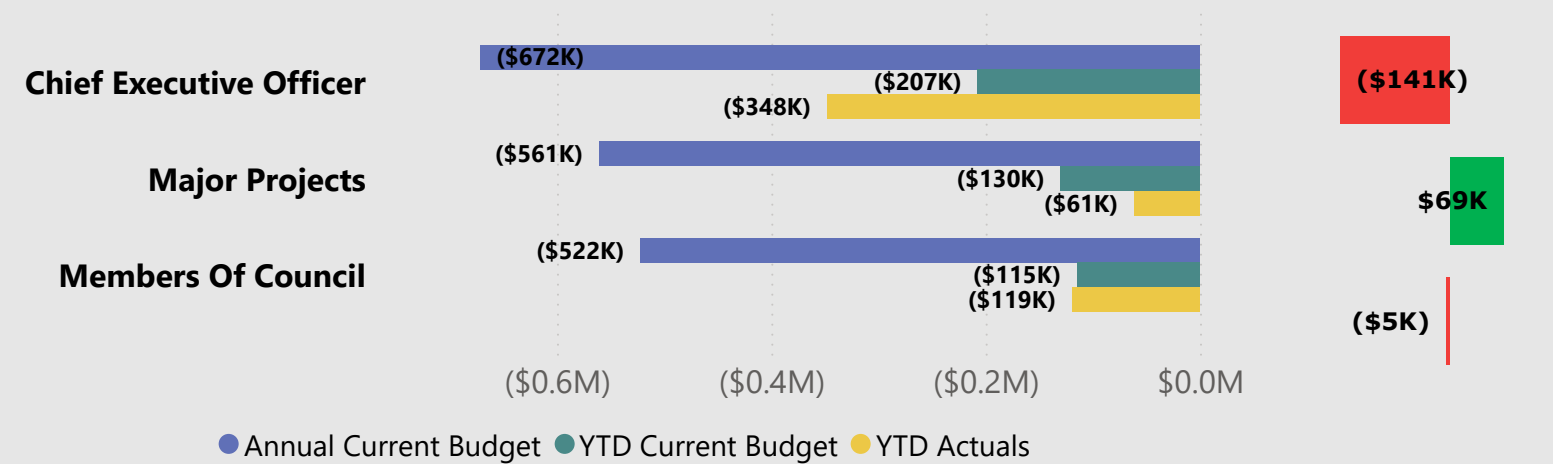
COMMUNITY AND BUSINESS SERVICES DIRECTORATE

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



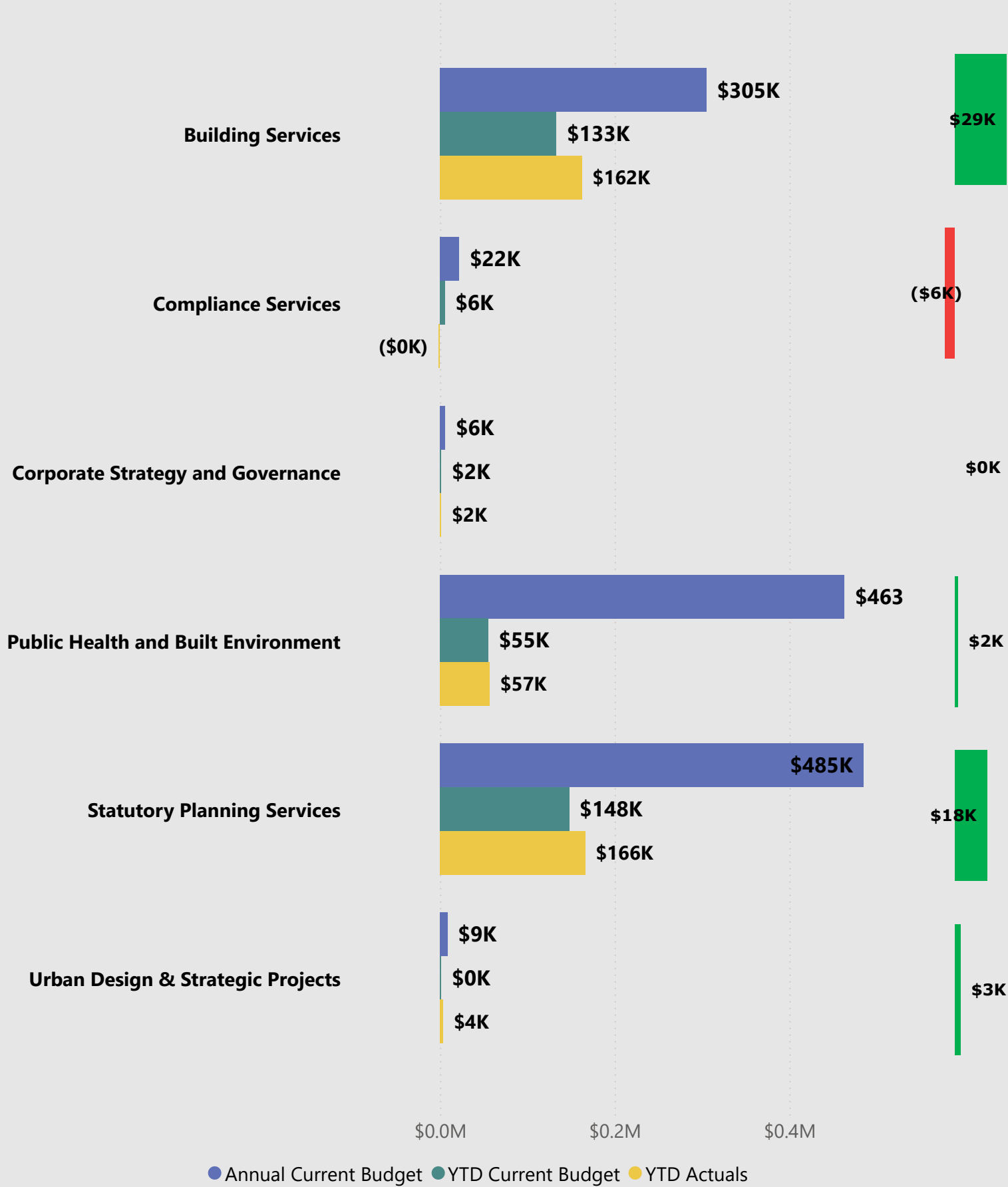
OFFICE OF THE CEO

EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals





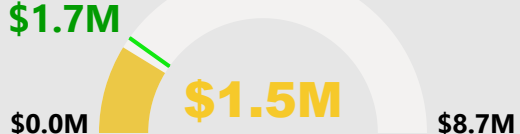
INCOME BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



INCOME BUDGET VS ACTUAL



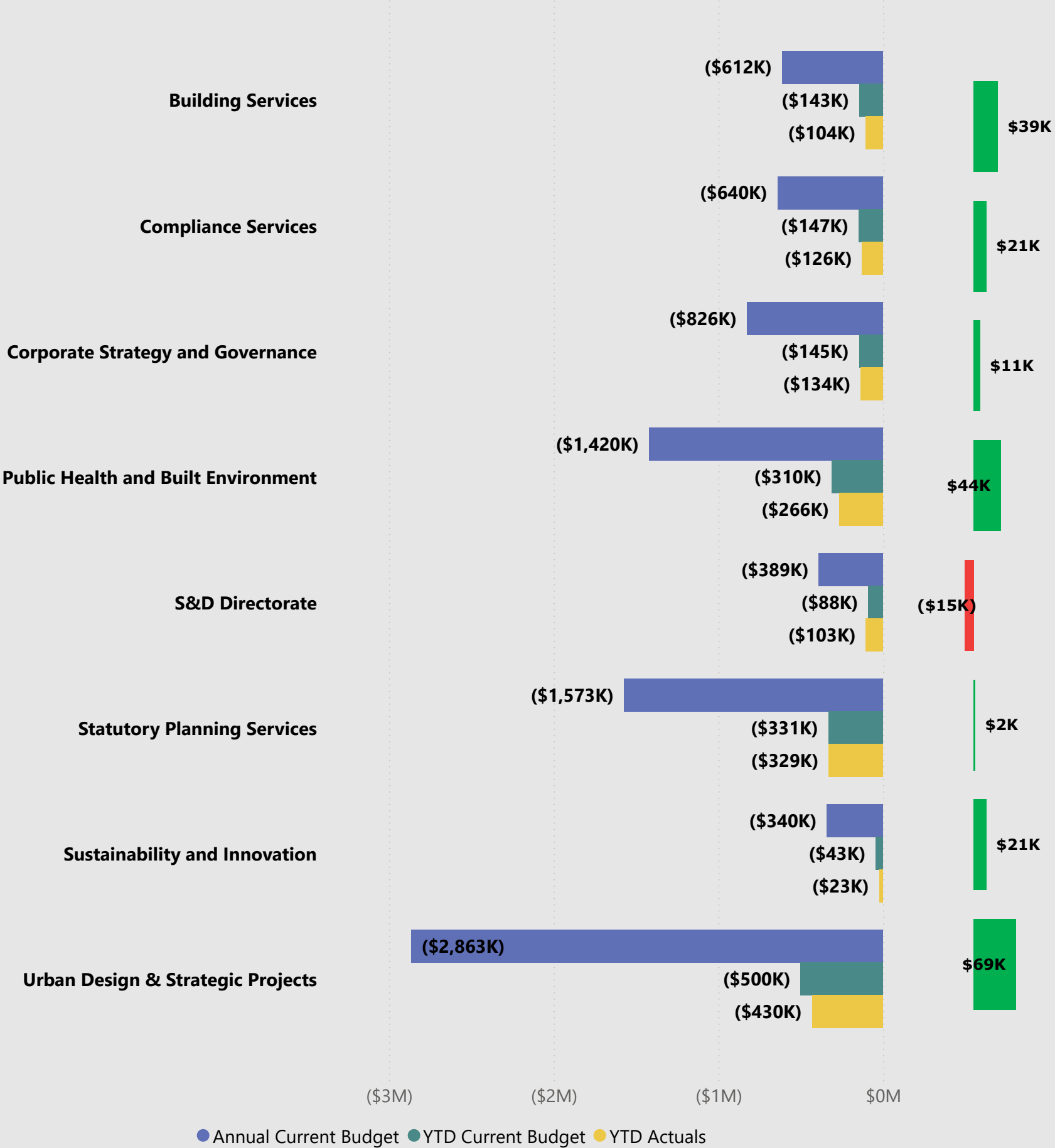
EXPENDITURE BUDGET VS ACTUAL



KEY VARIANCE COMMENTARY
(\$20,000 and 10%)

- Building Services**
\$29k favourable income due to timing variance in fees and charges \$29k.
\$39k favourable expenditure mainly due to timing variance in employee costs \$26k
- Compliance Services.**
\$21k favourable expenditure mainly due to timing variance in employee costs \$13k.
- Public Health and Built Environment**
\$44k favourable expenditure due to timing variance in materials and contracts \$32k.
- Sustainability and Innovation**
\$21k favourable expenditure mainly due to timing variance in materials and contracts \$21k.
- Urban Design & Strategic Projects**
\$69k favourable expenditure mostly due to timing variance in employee cost \$63k.

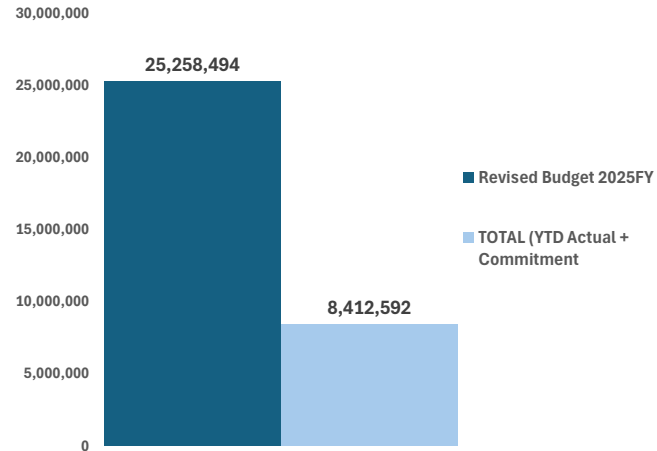
EXPENDITURE BY SERVICE LINE: Annual and YTD Budget vs YTD Actuals



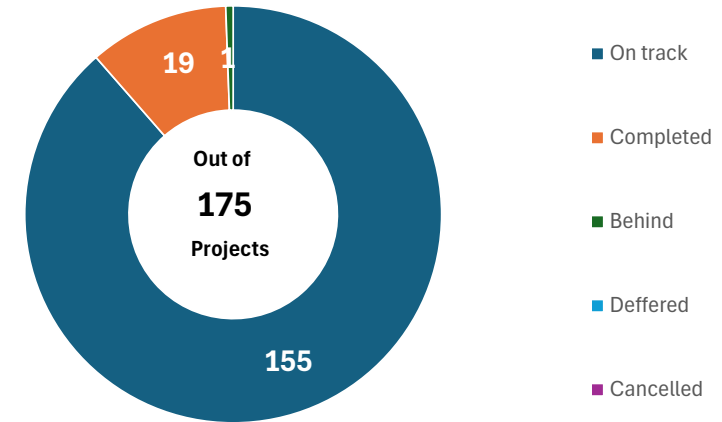


Note 5 - City Of Vincent - Capex Report As At 30 September 2024

Budget vs Total funds spent & committed

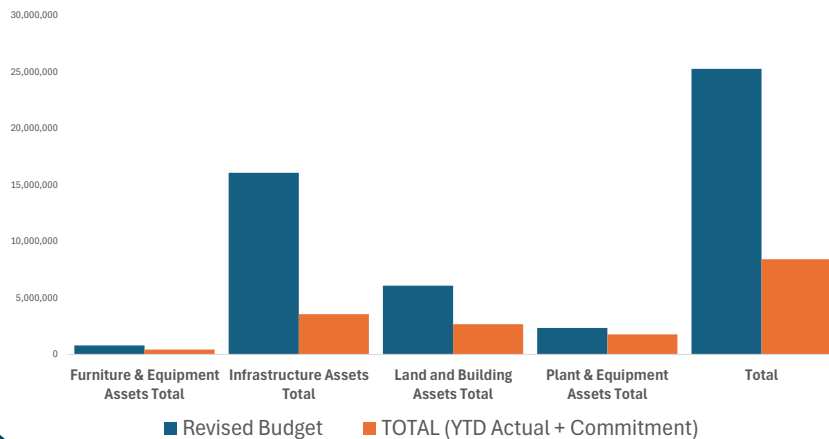


Summary of Project Status

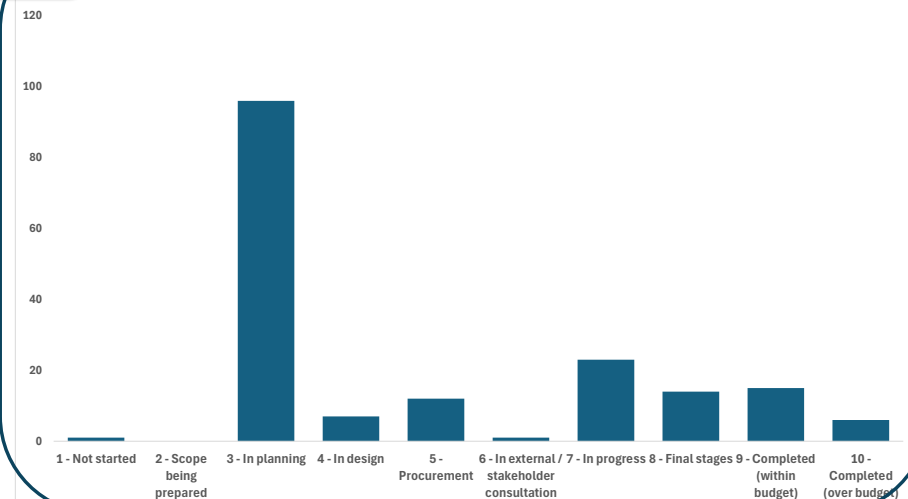


Project
175

Summary of Projects Budget vs Total funds spent & committed By Asset class



Summary of Project Stages



CITY OF VINCENT
NOTE 5 - CAPITAL WORKS SCHEDULE 2024/25
AS AT 30 SEPTEMBER 2024

WO Name	Revised Budget 2025FY	YTD Budget	YTD Actual	YTD Variance	Commitment	TOTAL (YTD Actual + Commitment	Status	Stage	Commentary
<u>Land and Building Assets</u>									
Air Conditioning & HVAC Renewal									
Air Conditioning & HVAC Renewal - Admin	484,000	-	-	-	-	-	On track	3 - In planning	In procurement
Air Con & HVAC Renew - Miscellaneous	91,570	50,000	50,900	(900)	27,527	78,427	On track	7 - In progress	Works ongoing
Air Con/HVAC Renew - Mt Hawthorn Comm Centre (Leased)	100,000	-	-	-	-	-	On track	4 - In design	In design phase
Leederville Oval - HVAC Renewal - East Perth Function Room	120,000	-	-	-	11,200	11,200	On track	4 - In design	In design phase
Air Con & HVAC Renew - Library & Local History Centre	-	-	104	(104)	-	104	Completed	9 - Completed (within budget)	2024FY project
Public Toilet Renewal Program									
Britannia Road Pavilion Toilets - Roof Resheeting	70,000	-	-	-	-	-	On track	5 - Procurement	In procurement
BPLC - Construction of Indoor Changerooms									
BPLC – Construc & Fit Out Indoor Pool Changerooms	742,352	350,000	342,697	7,303	460,701	803,399	On track	8 - Final stages	On track for completion next month
Litis Stadium changeroom redevelopment									
Infrastructure Works - Litis Stadium	1,900,000	500,000	509,228	(9,228)	422,722	931,950	On track	7 - In progress	On track to claim the next milestone payment
Floreat Athena Clubroom Refurbishment - Litis Stadium	221,653	70,000	67,720	2,280	176,362	244,082	On track	7 - In progress	Toilet refurbishment has commenced
Beatty Park Leisure Centre - Facilities Infrastruc									
BPLC - Facilities Infrastructure Renewal	250,000	150,000	166,811	(16,811)	91,680	258,491	On track	7 - In progress	Works ongoing
BPLC - Pool Tiling Works	6,848	-	-	-	29,409	29,409	Completed	9 - Completed (within budget)	Project completed
BPLC - Eastern Side Grandstand - Water Ingress	350,000	-	-	-	-	-	On track	3 - In planning	On hold due to asbestos remediation
Miscellaneous Asset Renewal (City Buildings)									
Misc Asset Renewal - City buildings	100,000	-	-	-	-	-	On track	5 - Procurement	Obtaining quotations
Loftus - Gymnastics WA - Renew Fans and Ventilation	100,000	-	-	-	-	-	On track	5 - Procurement	In procurement
Forrest Park Croquet - Kitchen Renewal	15,000	-	-	-	-	-	On track	4 - In design	Finalising Layout
City Buildings Painting Renewal	30,000	-	-	-	-	-	On track	5 - Procurement	In procurement
Land and Building Asset Renewal Projects									
DLGSC - Lighting Renewal	243,302	-	-	-	948	948	On track	4 - In design	Finalising scope
Lease Property Non Scheduled Renewal	101,500	-	-	-	20,051	20,051	On track	7 - In progress	
Library Renewals - Upgrades to Accessibility	85,000	-	4,980	(4,980)	-	4,980	On track	4 - In design	Design completed
Gym roof repairs (Leased Belgravia)	60,000	-	-	-	-	-	On track	3 - In planning	In procurement
Lift Renewal - Administration & Civic Centre	240,000	110,000	114,487	(4,487)	131,210	245,697	On track	7 - In progress	Lift fabrication commenced
Leederville Oval - Misc Buildings Renewal	12,436	-	-	-	12,436	12,436	On track	3 - In planning	
Administration Centre Stage 1 - Accessibility (2024)									
Stage 2 - Customer Service and Foyer Renewal (2025)	300,000	-	2,100	(2,100)	15,487	17,587	On track	5 - Procurement	In procurement
Loftus - Gymnastics WA - Roof Renewal	100,000	-	-	-	-	-	On track	3 - In planning	Preparing Scope
Mt Hawthorn Corn Centre - Roof Renewal	200,000	-	-	-	-	-	On track	3 - In planning	Preparing Scope
DLGSC - Renew balcony tiling and waterproofing	35,000	-	-	-	-	-	On track	3 - In planning	Preparing Scope
North Perth Bowling Club - conversion of bowling green	66,000	-	-	-	-	-	On track	3 - In planning	
Water and Energy Efficiency Initiatives									
Water and Energy Efficiency Initiatives	50,000	-	-	-	8,640	8,640	On track	3 - In planning	
<u>Land & Building Assets Total</u>	6,074,661	1,230,000	1,259,027	(29,027)	1,408,373	2,667,400			
<u>Furniture & Equipment Assets</u>									
Beatty Park Leisure Centre - Furniture & Equipment									
BPLC - Non Fixed Assets Renewal	195,000	-	1,696	(1,696)	38,355	40,050	On track	3 - In planning	
BPLC Non-Infrastructure Fixed Asset Renewal	100,000	-	-	-	33,776	33,776	On track	3 - In planning	
ICT Renewal Program									
ICT Infrastructure Renewal	120,000	12,000	11,630	370	11,287	22,917	On track	7 - In progress	Works ongoing
Public Arts Projects									
COVID-19 Artwork relief project	107,500	-	-	-	139,750	139,750	On track	7 - In progress	Options for progressing artwork to be discussed
Miscellaneous Asset Renewal (City Buildings)									
Furniture and Equipment Renewal - (Admin, Library and Depot)	40,000	15,000	11,410	3,590	3,960	15,370	On track	3 - In planning	Works ongoing
Parking Machines Asset Replacement Program									
Parking Infrastructure Renewal Program	226,012	200,000	171,385	28,615	-	171,385	Completed	9 - Completed (within budget)	Completed

Accessible City Strategy Implementation Program									
Accessible City Strategy Implementation - Capex for future years subject to Cash-in Lieu Reserve Funds received									
	-	-	1,450	(1,450)	131,284	132,734	On track	8 - Final stages	2024FY project
Furniture & Equipment Assets Total									
	788,512	227,000	197,571	29,429	358,411	555,983			
Plant & Equipment Assets									
Major Plant Replacement Program									
Heavy Fleet Replacement Program	1,320,000	420,000	415,530	4,470	1,061,185	1,476,716	On track	7 - In progress	
Fleet Management Program									
Light Fleet Replacement - Annual Allocation	-	-	-	-	-	-			
P1267 - Toyota Camry Hybrid 2.5Lt. Rego.1GUX039	50,000	-	-	-	-	-	On track	3 - In planning	
P1268 - Toyota Corolla Hybrid, 1GVG554	50,000	-	-	-	-	-	On track	3 - In planning	
P1270 - Toyota Corolla Hybrid 1GWG751, Ascent Hatch	50,000	-	-	-	-	-	On track	3 - In planning	
P1271 - Toyota Corolla Hybrid 1GWG752, Ascent Hatch	50,000	-	-	-	-	-	On track	3 - In planning	
P1272 - 1GWH072, Nissan LEAF EV 18MY, Artic White/Black	50,000	-	-	-	-	-	On track	3 - In planning	
P1273 - 1GWH073, Nissan LEAF Ev 18MY	50,000	-	-	-	-	-	On track	3 - In planning	
P1281 - HYUNDI - Ioniq EV Hatch - 1HCJ354 Rangers	50,000	-	-	-	-	-	On track	3 - In planning	
P1282 - Toyota Corolla Sedan Hybrid - 1HDR934	50,000	-	-	-	-	-	On track	3 - In planning	
P1289 - Kluger Hubrid Wagon 1HNG494	65,000	-	-	-	-	-	On track	3 - In planning	
P2186 - Fiat Dobl 1.6L MTA SWBILR VAN Diesel - 1GEA133	50,000	-	-	-	-	-	On track	3 - In planning	
P2193 - Nissan Navara 4x2 - 1GQG990	50,000	-	-	-	-	-	On track	3 - In planning	
P2212 - Nissan Navara 4X DSL Auto DC RX - 1HCO126	50,000	-	-	-	-	-	On track	3 - In planning	
P2213 - Renaul Kangaroo 1HIY67	50,000	-	-	-	-	-	On track	3 - In planning	
P2215 - NAVARA 4X2 1HKO697	50,000	-	-	-	-	-	On track	3 - In planning	
P4006 - Polmac Box Trailer - 8WM071	3,000	-	-	-	-	-	On track	3 - In planning	
P4009 - Box Trailer - 8WL891	3,000	-	-	-	-	-	On track	3 - In planning	
P4020 - Trailer - Polmac 7x4 - 1THI414	5,000	-	-	-	-	-	On track	3 - In planning	
P4022 - Trailer - Polmac 7x4 Tipper - 1THR345	5,000	-	-	-	-	-	On track	3 - In planning	
P4026 - Trailer - 6 X 4 Tradesman - 1TIX236	7,500	-	-	-	-	-	On track	3 - In planning	
P4029 - Trailer 6X4 14inch One Door 1TNN265	5,000	-	-	-	-	-	On track	3 - In planning	
P4030 - Trailer 8X6 2 tonner Flat Top	5,000	-	-	-	-	-	On track	3 - In planning	
P4032 - Tailer 6x4 Galvanized Import - 1TQH625	5,000	-	-	-	-	-	On track	3 - In planning	
P4035 - 7x4 Cage Trailer with ramp 1TSS280	5,000	-	-	-	-	-	On track	3 - In planning	
P2171 - Toyota Corolla Hybrid Hatch	25,000	-	-	-	-	-	On track	3 - In planning	
P2209 - VW Caddy Maxi TDI250	69,894	69,894	70,049	(155)	-	70,049	Completed	10 - Completed (over budget)	Completed
P2200 - VOLKSWAGEN Caddy Maxi TDI250	69,894	69,894	70,340	(446)	-	70,340	Completed	10 - Completed (over budget)	Completed
P1279 - Toyota Camry Hybrid SL	28,000	-	-	-	-	-	On track	3 - In planning	
P2212 - Nissan Navara 4x DSL	45,000	-	-	-	-	-	On track	3 - In planning	
P1286 - Corolla Sedan Hybrid 1HKS151	-	-	712	(712)	-	712	Completed	9 - Completed (within budget)	Completed
Artlets									
Artlets - Public Art - Sculpture	17,600	-	-	-	2,400	2,400	On track	3 - In planning	
Miscellaneous									
Belgravia / Loftus Rec Centre - Purchase of Gym Equipments	-	-	146,665	(146,665)	-	146,665	Completed	9 - Completed (within budget)	2024FY project
Parks Irrigation Upgrade & Renewal Program									
Weather Stations and Soil Moisture Probes	-	-	10,150	(10,150)	-	10,150	On track	8 - Final stages	2024FY project
Plant & Equipment Total									
	2,333,888	559,788	713,445	(153,657)	1,063,585	1,777,031			
Infrastructure Assets									
Robertson Park Development Plan - Stage 1									
Robertson Park Stage 1A - Tennis Centre	350,000	275,000	276,341	(1,341)	113,108	389,449	On track	8 - Final stages	Practical completion
Greening program - Robertson Park	-	-	20,754	(20,754)	-	20,754	On track	8 - Final stages	Practical completion
Robertson Park Stage 1B/1C - Tennis Centre	1,579,000	-	-	-	-	-	On track	5 - Procurement	In procurement
Robertson Park Stage 1B - Contingency	-	-	-	-	-	-	On track	5 - Procurement	In procurement
Robertson Park Stage 1A - Contingency	50,000	-	4,449	(4,449)	9,715	14,164	On track	8 - Final stages	Practical completion
MISCELLANEOUS									
Temporary at-grade car park	450,000	-	-	-	3,000	3,000	On track	3 - In planning	
Parks Fencing Renewal Program									
Shakespeare St Res - renew perimeter fencing	30,000	-	-	-	11,977	11,977	On track	7 - In progress	Awaiting installtion timeframes
Jack Marks Reserve - renew perimeter fencing	50,000	-	-	-	-	-	On track	3 - In planning	Consultation in conjunction with eco-zoning
Footpath Upgrade and Renewal Program									
Footpath Upgrade and Renewal Program	185,500	125,000	126,233	(1,233)	43,993	170,226	On track	7 - In progress	Works ongoing

Parks Irrigation Upgrade & Renewal Program									
Britannia Reserve - renew groundwater bore (south) No 40	45,000	-	-	-	-	-	On track	7 - In progress	Aawaiting assesment from contractor
Keith Frame Res - renew ground irrigation system and electrical cubicle and bore renewal	120,826	-	-	-	87,221	87,221	On track	7 - In progress	Installation in progress
Hyde Park - renew groundwater bores No 24 and 29	90,000	-	-	-	-	-	On track	3 - In planning	Awaiting DWER licence
Robertson Park - renew groundwater bore No 31	50,000	-	-	-	-	-	On track	3 - In planning	Awaiting DWER licence
Gladstone St Res - renew irrigation, elec cabinet and ground water bore	120,000	-	-	-	28,252	28,252	On track	5 - Procurement	In procurement
Ellesmere St Res - renew groundwater bore & electrical cabinet	75,000	-	-	-	28,062	28,062	On track	3 - In planning	Awaiting DWER licence
Brentham St Res - renew groundwater bore and electrical cabinet	75,000	-	-	-	28,444	28,444	On track	3 - In planning	Awaiting DWER licence
insrtall iron filter	170,000	-	-	-	-	-	On track	3 - In planning	Project uncertainties due to carpark development
Forrest Park - upgrade irrigation system and electrical cabinet	250,000	-	1,000	(1,000)	28,140	29,140	On track	4 - In design	Designs for irrigation being developed
Litis Stadium - Inground Irrigation Renewal	90,000	-	-	-	89,530	89,530	On track	5 - Procurement	In procurement
Road Maintenance Programs – MRRG									
Annual MRRG Program - bgt to be split	95,285	-	-	-	-	-	On track	3 - In planning	
MRRG - Brady Street South Bound	185,689	-	1,992	(1,992)	183,189	185,180	On track	8 - Final stages	Completed waiting linemarking
MRRG - Powis Street EB	-	-	-	-	-	-	On track	3 - In planning	
MRRG - Bulwer Street EB	231,132	-	-	-	254,199	254,199	On track	3 - In planning	
MRRG - Angove Street EB	221,892	-	-	-	-	-	On track	3 - In planning	
MRRG - Leederville Pde	376,002	-	-	-	-	-	On track	3 - In planning	
MRRG - Guildford Rd EB	-	-	-	-	-	-	On track	3 - In planning	
Road Maintenance Programs – Local Road Program									
Annual Local Roads Program - bgt to be split	-	-	-	-	-	-	On track	3 - In planning	
LRP - Melrose St - Oxford St to Leicester St	159,830	30,000	29,180	820	123,681	152,861	On track	7 - In progress	Kerb completed, asphalt to complete in Oct Complete waiting linemarking
LRP - Stamford St - Melrose Street to Freeway Off Ramp	86,845	25,000	26,798	(1,798)	85,512	112,310	On track	8 - Final stages	
LRP - Barnet St - Bourke Street to Barnet place	182,820	-	-	-	12,566	12,566	On track	3 - In planning	
LRP - Vine St - View Street to Alma Road	66,000	15,000	11,354	3,646	7,317	18,671	On track	7 - In progress	
LRP - Amy St - Lake St to Cul-De-Sac	89,870	-	-	-	34,632	34,632	On track	3 - In planning	
LRP - Halvey Ave - Bruce St to Richmond St	36,795	-	870	(870)	4,194	5,064	On track	3 - In planning	
LRP - Eton St - Ellesmere St to Green St	191,785	-	-	-	15,550	15,550	On track	3 - In planning	
LRP - Old Aberdeen Place - Golding St to Cul De Sac	92,840	-	9,852	(9,852)	20,767	30,619	On track	3 - In planning	
LRP - Broome Street - Beaufort St to Smith St	181,555	-	-	-	18,769	18,769	On track	3 - In planning	
LRP - Glebe Street - View St to Alma Rd	88,165	-	-	-	11,356	11,356	On track	3 - In planning	
LRP - Raglan Rd - Fitzgerald St to Norfolk St	145,695	-	-	-	18,769	18,769	On track	3 - In planning	
LRP - Forrest Street - Norfolk St to William St	164,890	-	-	-	15,550	15,550	On track	3 - In planning	
LRP - Forrest Street - William St to Walcott St	112,910	-	-	-	-	-	On track	3 - In planning	
LRP - Glendower Street - William St to Fitzgerald St	-	-	-	-	-	-	On track	3 - In planning	
LRP - Monmouth Street - William St to York St	-	-	-	-	-	-	On track	3 - In planning	
LRP - Bramall Street - E Parade to Joel Tce	-	-	-	-	-	-	On track	3 - In planning	
LRP - Chamberlain Street - Loftus Street to Pennant Street	-	-	850	(850)	2,565	3,415	Completed	9 - Completed (within budget)	Completed
LRP - Hardy Street - Howlett Street to Scarborough Beach Road	-	-	180	(180)	5,662	5,843	Completed	9 - Completed (within budget)	Completed
LRP - Richmond Street - Oxford Street to Leicester Street	-	-	159	(159)	5,566	5,725	Completed	9 - Completed (within budget)	Completed
LRP - Albert Street - Barnet Street to C	-	-	21,677	(21,677)	12,314	33,991	On track	8 - Final stages	
LRP - Dunedin Street - Woodstock Street	-	-	1,659	(1,659)	38,632	40,291	On track	3 - In planning	
LRP - Pennant Street - Kadina Street to	-	-	(464)	464	10,964	10,500	On track	3 - In planning	
LRP - Stuart Street - Fitzgerald Street	-	-	(3,760)	3,760	15,310	11,550	On track	3 - In planning	
Parks Greening Plan Program									
Greening plan	150,000	-	(0)	0	44,847	44,847	On track	5 - Procurement	In procurement
Post PSHB Restoration Works	125,000	-	-	-	-	-	On track	4 - In design	Awaiting for DPIRD works to occur
Traffic Management Improvements									
Minor Traffic Management Improvements	337,850	40,000	39,301	699	29,871	69,172	On track	3 - In planning	Works ongoing
Parks Infrastructure Upgrade & Renewal Program									
Parks Infrastructure Upgrade & Renewal - BBQ provision	45,000	45,000	44,040	960	-	44,040	Completed	9 - Completed (within budget)	Completed
Axford Park - replace flag poles	10,000	10,000	8,242	1,758	-	8,242	Completed	9 - Completed (within budget)	Completed
Accessible City Strategy Implementation Program									
Wayfinding Implementation Plan - Stage 1	126,800	-	1,000	(1,000)	4,913	5,913	On track	3 - In planning	Finalising stage 1 design
Road Maintenance Programs – State Black Spot									
Blackspot - Broome/Wright, Highgate	150,000	-	732	(732)	119,587	120,319	On track	3 - In planning	
Blackspot - Brady Street & Tasman Street	-	-	1,042	(1,042)	20,408	21,450	On track	8 - Final stages	

Road Maintenance Programs – Roads to Recovery

Annual Roads to Recovery Program - bgt to be split	-	-	-	-	-	-	On track	3 - In planning	
R2R - Forrest St - Norfolk St to William St	-	-	26	(26)	-	26	On track	3 - In planning	
R2R - Harold St - Vincent St to Beaufort St	-	-	-	-	-	-	On track	3 - In planning	
R2R - Forrest St - Fitzgerald St to Norfolk St	-	-	-	-	-	-	On track	3 - In planning	
R2R - Albert Street - Tay St to Barnett St	123,769	-	-	-	-	-	On track	3 - In planning	
R2R - Brentham Street - Egina and Raglan	-	-	2,577	(2,577)	1,500	4,077	Completed	10 - Completed (over budget)	
R2R - Raglan Road - Hutt to Hyde Street	109,971	-	6,333	(6,333)	158,645	164,977	On track	8 - Final stages	Completed waiting linemarking
R2R - Egina Street - Scarborough Beach Road to Ber	-	-	2,100	(2,100)	17,561	19,661	Completed	10 - Completed (over budget)	

Public Open Space Strategy Implementation Plan

Public Open Space Strategy Implementation	30,600	15,000	13,816	1,184	5,060	18,876	On track	5 - Procurement	In procurement
Birdwood Square - Public Toilets	44,306	30,000	27,013	2,987	-	27,013	On track	9 - Completed (within budget)	Completed
Birdwood Square upgrades - POS elements	59,530	25,000	26,450	(1,450)	4,421	30,871	On track	5 - Procurement	In procurement

Parks Lighting Renewal Program

Lighting Renewal Program - General Provision	50,000	20,000	16,844	3,156	30,072	46,916	On track	8 - Final stages	Final works at Banks & Oxford to occur
--	--------	--------	--------	-------	--------	--------	----------	------------------	--

Community Safety Initiatives

Laneway Lighting Program	83,200	15,000	13,038	1,962	23,320	36,358	On track	3 - In planning	Out for consultation
--------------------------	--------	--------	--------	-------	--------	--------	----------	-----------------	----------------------

Banks Reserve Master Plan Implementation

Walter s Brook Crossing	247,000	10,000	7,684	2,316	169,125	176,809	On track	3 - In planning	
General landscaping and park furniture/amenities	100,000	-	-	-	-	-	On track	3 - In planning	
Boardwalk - Interpretation Node	15,000	-	-	-	295	295	On track	8 - Final stages	Practical completion October

Gully Soak-well and Minor Drainage Improvement Pro

Minor Drainage Improvement Program	92,128	25,000	27,556	(2,556)	16,909	44,465	On track	7 - In progress	Works ongoing
Catchment Drainage Improvements	500,000	-	-	-	-	-	On track	3 - In planning	
Gully Soak Well Program	-	-	3,945	(3,945)	13,575	17,520	On track	7 - In progress	2024FY project
Mt Hawthorn West Drain Improv – Stage 1	-	-	-	-	-	-			

Parks Eco-Zoning Program

Monmouth Street	8,136	-	-	-	-	-	Behind	1 - Not started	On hold - Governance to report to Council on sale
Jack Marks Reserve - Eco-zoning	10,000	-	-	-	-	-	On track	3 - In planning	Consultation required with fencing - Implimentation 2025
Road Reserves - Eco-zoning	13,000	-	-	-	-	-	On track	3 - In planning	Locations being determined - implimentation 2025
Bourke Street Reserve - Eco-zoning	20,000	-	-	-	-	-	On track	3 - In planning	Plans to be developed - drainage incorporated
Leake/Alma Street Reserve - Eco-zoning	7,000	-	-	-	-	-	On track	3 - In planning	Plans to be developed for consultation
Blackford Street Reserve - Eco-zoning	-	-	151	(151)	133	284	Completed	9 - Completed (within budget)	Completed

Parks Pathways Renewal Program

Venables Park - re-asphalt existing bitumen pathways	50,000	-	-	-	-	-	On track	3 - In planning	Works to be programmed with Engineering
Banks Reserve - re-asphalt existing bitumen pathways	50,000	-	-	-	-	-	On track	3 - In planning	Works to be programmed with Engineering

Car Parking Upgrade/Renewal Program

Minor Capital Improv of City Car Parks (General Provision)	22,000	-	-	-	2,516	2,516	On track	3 - In planning	
Access and Inclusion (DAIP) – ACROD Parking Improve Program	30,000	12,000	11,935	65	37,718	49,653	Completed	9 - Completed (within budget)	Completed
Accessibility audits and proposed project implementation	50,000	-	-	-	-	-	On track	7 - In progress	

Bus Shelter Replacement and Renewal Program

Bus Shelters - Replace & Upgrade	40,000	-	-	-	3,500	3,500	On track	3 - In planning	
----------------------------------	--------	---	---	---	-------	-------	----------	-----------------	--

Parks Playground / Exercise Equipment Upgrade

Britannia Reserve - replace exercise equipment	80,000	-	-	-	126	126	On track	3 - In planning	Quotes being sought and consultation in progress
Edinboro St Res - repl playground equipment and soft fall	160,000	-	160	(160)	-	160	On track	6 - In external / stakeholder consultation	Consultation in progress
Hyde Park - renew playground and softfall (east)	150,000	-	-	-	-	-	On track	3 - In planning	Consultation to occur
Auckland & Hobart St Reserve - replace shade sails	25,000	10,000	10,845	(845)	-	10,845	On track	9 - Completed (within budget)	Completed
Beatty Park Reserve - Renew Playground Equipment and Softfall	170,000	-	-	-	-	-	On track	3 - In planning	Consultation to be developed with toilets & other upgrades
Birdwood Square - Renew Playground Equipment and Softfall	170,000	-	-	-	170,630	170,630	On track	7 - In progress	Design finalised, installation Decmber 2025
Leased Properties Margaret Kindy - Playground Equipment and Softfall Renewal	100,000	-	-	-	94,230	94,230	On track	7 - In progress	Designs finalised, iinstallation during Christmas Holidays
Braithwaite Park - playground and soft fall replac (south)	-	-	94,200	(94,200)	-	94,200	Completed	10 - Completed (over budget)	2024FY project
Lynton St Res - Renew/rep playground equipment	-	-	650	(650)	-	650	Completed	10 - Completed (over budget)	Completed
Hyde Park - water playground	-	-	-	-	-	-	On track	7 - In progress	Works underway

Bicycle Network	Bicycle Network	520,430	-	36	(36)	25,210	25,246	On track	3 - In planning	
	Bicycle Network - Travel Smart Actions	25,500	-	-	-	-	-	On track	3 - In planning	
Rights of Way Rehabilitation Program										
	Rights of Way Rehab Program	126,000	-	-	-	1,116	1,116	On track	3 - In planning	
Street Lighting Renewal Program										
	Street Lighting Upgrade Program	30,000	-	-	-	-	-	On track	3 - In planning	
Skate Space at Britannia Reserve										
	Mt Hawt Skate Park - Youth Skate Facility (Election Commitment)	188,000	125,000	107,175	17,825	-	107,175	Completed	9 - Completed (within budget)	Project completed, grant acquittal being processed
Car Parking Upgrade/Renewal Program										
	HBF Stadium Car Park	-	-	39,684	(39,684)	12,683	52,367	On track	8 - Final stages	2024FY project
Sullivan Logistics Stadium Turf & Lighting Upgrade										
	Sullivan Logistics Stadium Turf Upgrade	2,506,175	-	-	-	-	-	On track	7 - In progress	
	Sullivan Logistics Stadium Lighting Upgrade	2,619,712	-	-	-	-	-	On track	7 - In progress	
Infrastructure Assets Total		16,061,433	852,000	1,035,699	(183,699)	2,376,480	3,412,179			
Total		25,258,494	2,868,788	3,205,742	(336,954)	5,206,849	8,412,592			

Summary

	Revised Budget 2025FY	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	\$
Land and Buildings	6,074,661	1,230,000	1,259,027	79.27%
Furniture and Equipment	788,512	227,000	197,571	74.94%
Plant and Equipment	2,333,888	559,788	713,445	69.43%
Infrastructure Assets	16,061,433	852,000	1,035,699	93.55%
Total	25,258,494	2,868,788	3,205,742	87.31%

Funding

	Revised Budget 2025FY	YTD Budget	YTD Actual	Remaining Budget
	\$	\$	\$	\$
Own Source Funding - Municipal	12,045,599	2,068,651	2,275,321	81.1%
Cash Backed Reserves	3,232,201	800,137	767,480	76.3%
Capital Grants, Contributions and Loans	9,428,344	-	28,144	99.7%
Other (Disposals/Trade In)	552,350	-	134,797	75.6%
Total	25,258,494	2,868,788	3,205,742	87.31%

CITY OF VINCENT
NOTE 6 - CASH BACKED RESERVES
AS AT 30 SEPTEMBER 2024

Reserve Particulars	Budget Opening Balance 1/07/2024 \$	Actual Opening Balance 1/07/2024 \$	Budget Transfers to Reserve 30/09/2024 \$	YTD Actual Transfers to Reserve 30/09/2024 \$	Budget Interest Earned 30/09/2024 \$	YTD Actual Interest Earned 30/09/2024 \$	Budget Transfers from Reserve 30/09/2024 \$	YTD Actual Transfers from Reserve 30/09/2024 \$	Budget Closing Balance 30/09/2024 \$	Actual Closing Balance 30/09/2024 \$
Asset Sustainability Reserve	9,171,284	9,406,909	470,034	470,138	79,941	109,465	(800,000)	(764,646)	8,921,259	9,221,867
Beatty Park Leisure Centre Reserve	241,529	273,462	0	0	2,193	3,003	0	(1,696)	243,722	274,770
Cash in Lieu Parking Reserve	884,575	1,023,150	0	0	8,007	10,964	0	(1,000)	892,582	1,033,114
Hyde Park Lake Reserve	177,411	175,492	0	0	1,620	2,218	0	0	179,031	177,710
Land and Building Acquisition Reserve	326,965	323,439	0	0	2,985	4,087	0	0	329,950	327,526
Leederville Oval Reserve	76,166	75,344	0	0	696	953	0	0	76,862	76,297
Loftus Community Centre Reserve	151,353	149,712	0	0	1,383	1,894	0	0	152,736	151,606
Loftus Recreation Centre Reserve	127,553	285,115	18,225	17,506	1,140	1,561	0	0	146,918	304,182
Office Building Reserve - 246 Vincent Street	218,963	216,638	0	0	2,001	2,740	0	0	220,964	219,378
Parking Facility Reserve	116,179	114,926	0	0	1,062	1,454	0	0	117,241	116,380
Percentage For Public Art Reserve	264,395	312,870	0	0	2,064	2,826	0	0	266,459	315,696
Plant and Equipment Reserve	137	138	0	0	0	0	(137)	(138)	0	(0)
POS reserve - General	1,412,485	1,409,951	0	0	13,014	17,820	0	0	1,425,499	1,427,772
POS reserve - Haynes Street	85,590	100,340	10,635	10,636	780	1,068	0	0	97,005	112,044
State Gymnastics Centre Reserve	153,448	152,078	3,381	3,397	1,404	1,923	0	0	158,233	157,398
Strategic Waste Management Reserve	272,617	271,472	100,000	100,000	2,523	3,455	0	0	375,140	374,927
Catalina Land Sales Reserve	6,051,245	6,022,134	1,250,000	1,250,000	55,632	76,178	0	0	7,356,877	7,348,312
Underground Power Reserve	2,578,960	2,551,268	0	0	23,553	32,252	0	0	2,602,513	2,583,520
	22,310,855	22,864,438	1,852,275	1,851,677	199,998	273,863	(800,137)	(767,480)	23,562,991	24,222,498

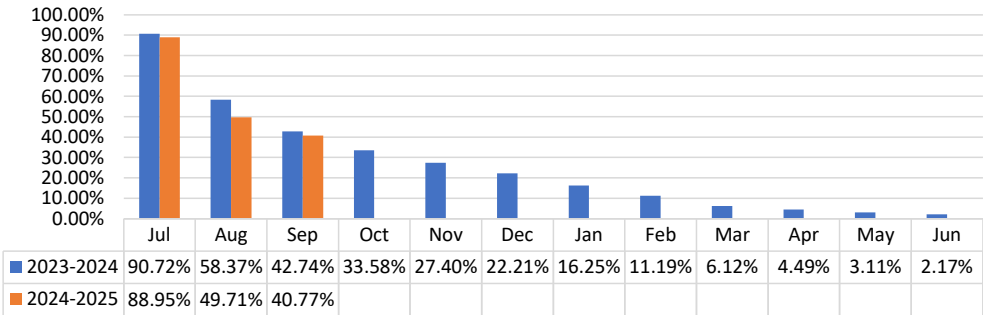
CITY OF VINCENT
NOTE 7 - RECEIVABLES (RATING & OTHER DEBTORS)
FOR THE MONTH ENDED 30 SEPTEMBER 2024



Rates Outstanding

	Total
Balance from Previous Year	1,345,454
Rates Levied - Initial	44,225,965
Rates Levied - Interims	(7,839)
Rates Waived	(120,270)
Non Payment Penalties	433,043
Other Rates Revenue	187,263
Total Rates Collectable	46,063,617
Outstanding Rates	18,778,899
ESL Debtors	823,051
Pensioner Rebates Not Yet Claimed	932,969
ESL Rebates Not Yet Claimed	52,519
Deferred Rates Debtors	(153,457)
Current Rates Outstanding	20,433,981

Percentages of Outstanding Collectable Rates Debtors 2024-2025



Receivable - Other Debtors

DESCRIPTION

	30 Days	60 Days	90 Days	OVER 90 DAYS	BALANCE
	\$	\$	\$	\$	\$
DEBTOR CONTROL - HEALTH LICENCES	6,894	751	2,344	120,045	130,034
DEBTOR CONTROL - CASH IN LIEU CAR PARKING	0	0	0	170,762	170,762
DEBTOR CONTROL - PROPERTY INCOME	20,166	3,165	6,254	8,749	38,334
DEBTOR CONTROL - RECOVERABLE WORKS	1,370	0	0	930	2,299
DEBTOR CONTROL - OTHER	1,071,192	56,595	23,192	64,217	1,215,197
DEBTOR CONTROL - % ART CONTRIBUTIONS	0	0	1,151	0	1,151
DEBTOR CONTROL - PLANNING SERVICES FEES	705	(108)	0	685	1,282
DEBTOR CONTROL - INFRINGEMENT	158,630	136,607	56,676	869,250	1,221,163
PROVISION FOR DOUBTFUL DEBT (CURRENT)	0	0	0	(298,777)	(298,777)
IMPAIRMENT OF RECEIVABLES	0	0	0	(207,793)	(207,793)
TOTAL DEBTORS OUTSTANDING AS AT 30/09/2024	1,258,957	(67,401)	51,037	1,031,059	2,273,652
	55.4%	-3.0%	2.2%	45.3%	100.0%

ACCRUED INCOME	(36,815)
ACCRUED INTEREST	794,528
PREPAYMENTS	1,488,588
TOTAL TRADE AND OTHER RECEIVABLES	4,519,952



CITY OF VINCENT
NOTE 8 - BEATTY PARK LEISURE CENTRE FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024

	Original Budget 2024/25 \$	YTD Budget Sep-24 \$	YTD Actuals Sep-24 \$	YTD Actuals Sep-23 \$	Month Actuals Sep-24 \$	Month Actuals Sep-23 \$
<u>ADMINISTRATION</u>						
Revenue	0	0	0	(188,004)	(87,328)	(74,805)
Expenditure	0	0	0	187,574	87,328	74,805
Surplus/(Deficit)	0	0	0	(430)	0	0
<u>SWIMMING POOLS AREA</u>						
Revenue	3,081,921	755,226	752,178	666,740	267,009	254,300
Expenditure	(5,025,298)	(1,227,957)	(989,206)	(851,403)	(416,891)	(261,881)
Surplus/(Deficit)	(1,943,377)	(472,731)	(237,028)	(184,663)	(149,882)	(7,581)
<u>SWIM SCHOOL</u>						
Revenue	2,254,260	688,562	728,146	637,174	224,454	207,498
Expenditure	(1,535,074)	(353,794)	(461,757)	(389,626)	(150,446)	(127,650)
Surplus/(Deficit)	719,186	334,768	266,390	247,549	74,008	79,848
<u>RETAIL SHOP</u>						
Revenue	741,524	185,379	154,825	146,385	55,423	54,144
Expenditure	(494,856)	(98,046)	(92,336)	(72,520)	(16,270)	(38,091)
Surplus/(Deficit)	246,668	87,333	62,489	73,865	39,153	16,053
<u>HEALTH & FITNESS</u>						
Revenue	2,291,153	572,793	726,261	661,674	247,441	220,100
Expenditure	(1,657,326)	(393,086)	(337,757)	(301,435)	(133,072)	(111,520)
Surplus/(Deficit)	633,827	179,707	388,504	360,239	114,369	108,580
<u>GROUP FITNESS</u>						
Revenue	798,500	199,626	247,119	227,627	81,404	75,994
Expenditure	(662,576)	(174,147)	(203,205)	(152,517)	(92,713)	(48,553)
Surplus/(Deficit)	135,924	25,479	43,913	75,110	(11,309)	27,441
<u>AQUAROBIICS</u>						
Revenue	324,958	79,740	97,087	90,568	32,377	30,102
Expenditure	(633,296)	(146,251)	(44,602)	(39,911)	(17,384)	(12,010)
Surplus/(Deficit)	(308,338)	(66,511)	52,485	50,657	14,993	18,092
<u>CRECHE</u>						
Revenue	94,184	23,547	26,051	25,625	8,511	8,421
Expenditure	(433,796)	(100,882)	(99,293)	(78,271)	(31,723)	(24,763)
Surplus/(Deficit)	(339,612)	(77,335)	(73,242)	(52,646)	(23,212)	(16,341)
Net Surplus/(Deficit)	(855,722)	10,710	503,509	569,787	58,120	226,113
Less: Depreciation	(1,695,004)	(423,750)	0	0	0	0
Surplus/(Deficit)	839,282	434,460	503,509	569,787	58,120	226,113

CITY OF VINCENT
NOTE 8 - STATEMENT OF FINANCIAL ACTIVITY
BY SERVICE - GRAPH
AS AT 30 SEPTEMBER 2024



CITY OF VINCENT

