



**CITY OF VINCENT
BUDGET AMENDMENTS 2024/25
STATEMENT OF FINANCIAL ACTIVITY**

	Annual Budget 2024/25	Proposed Revised Budget 2024/25	Budget Increase / Decrease 2024/25
OPERATING ACTIVITIES			
Net current assets at start of financial year - surplus/(deficit)	4,689,661	6,962,305	2,272,644
Revenue			
Operating grants, subsidies and contributions	1,693,715	1,043,715	(650,000)
Fees and charges	24,628,387	24,542,802	(85,585)
Interest earnings	2,080,000	2,080,000	0
Other revenue	1,332,125	1,332,125	0
Profit on asset disposals	451,752	451,752	0
Profit on Assets Held for Sale (TPRC Joint Venture)	3,750,000	3,750,000	0
	33,935,979	33,200,394	(735,585)
Expenses			
Employee costs	(33,656,433)	(33,656,433)	0
Materials and contracts	(24,802,697)	(24,802,697)	0
Utility charges	(1,968,786)	(1,968,786)	0
Depreciation on non-current assets	(13,122,588)	(13,122,588)	0
Interest expenses	(378,943)	(378,943)	0
Insurance expenses	(801,318)	(801,318)	0
Other expenditure	(881,243)	(881,243)	0
Loss on disposal of assets	(13,043)	(13,043)	0
	(75,625,051)	(75,625,051)	0
Net Operating excluding Rates	(41,689,072)	(42,424,657)	(735,585)
(Profit) on disposal of assets	(451,752)	(451,752)	0
Loss on disposal of assets	13,043	13,043	0
Depreciation and amortisation on assets	13,122,588	13,122,588	0
Profit/loss on Assets Held for Sale - TPRC Joint Venture	(3,750,000)	(3,750,000)	0
Non-cash amounts excluded from operating activities	8,933,879	8,933,879	0
Amount attributable to operating activities	(32,755,193)	(33,490,778)	0
INVESTING ACTIVITIES			
Capital grants, subsidies and contributions	9,428,344	9,270,338	(158,006)
Proceeds from disposal of assets	552,350	552,350	0
Proceeds from Joint Ventures	3,750,000	3,750,000	0
Purchase of property, plant and equipment	(9,197,061)	(9,777,998)	(580,937)
Purchase and construction of infrastructure	(16,061,433)	(16,267,480)	(206,047)
Amount attributable to investing activities	(11,527,800)	(12,472,790)	(944,990)
FINANCING ACTIVITIES			
Principal elements of finance lease payments	(264,318)	(264,318)	0
Repayment of long term borrowings	(1,498,010)	(1,498,010)	0
Transfers to reserves (restricted assets)	(6,179,099)	(6,428,903)	(249,804)
Transfers from reserves (restricted assets)	3,232,201	3,927,814	695,613
Amount attributable to financing activities	(4,709,226)	(4,263,417)	445,809
Net current assets - surplus/(deficit)	(44,302,558)	(43,264,680)	1,037,878
Total amount raised from general rates	44,452,032	44,452,032	0
Net current assets - surplus/(deficit)	149,474	1,187,352	1,037,878

**CITY OF VINCENT
CAPITAL WORKS CARRY FORWARD ADJUSTMENTS
BUDGET AMENDMENTS 2024/25**

Description	Annual Budget 2025FY	Carry Forward Adjustments	Proposed Revised Budget	Commentary
<u>Land and Building Assets</u>				
Air Conditioning & HVAC Renewal				
Air Conditioning & HVAC Renewal - Admin	484,000	(440)	483,560	Carry Forward adjustments
Air Con & HVAC Renew - Miscellaneous	91,570	-	91,570	
Air Con/HVAC Renew - Mt Hawthorn Comm Centre (Leased)	100,000	-	100,000	
Leederville Oval - HVAC Renewal - East Perth Function Room	120,000	-	120,000	
Air Con & HVAC Renew - Library & Local History Centre	-	-	-	
Public Toilet Renewal Program				
Britannia Road Pavilion Toilets - Roof Resheeting	70,000	-	70,000	
BPLC - Construction of Indoor Changerooms				
BPLC – Construc & Fit Out Indoor Pool Changerooms	742,352	(3,843)	738,509	Carry Forward adjustments
Litis Stadium changerroom redevelopment				
Infrastructure Works - Litis Stadium	1,900,000	(140,079)	1,759,921	Carry Forward adjustments
Floreat Athena Clubroom Refurbishment - Litis Stadium	221,653	(45,735)	175,918	Carry Forward adjustments
Beatty Park Leisure Centre - Facilities Infrastruc				
BPLC - Facilities Infrastructure Renewal	250,000	-	250,000	
BPLC - Pool Tiling Works	6,848	2,215	9,063	Carry Forward adjustments
BPLC - Eastern Side Grandstand - Water Ingress	350,000	-	350,000	
Grandstand	-	22,629	22,629	Carry Forward adjustments
Miscellaneous Asset Renewal (City Buildings)				
Misc Asset Renewal - City buildings	100,000	-	100,000	
Loftus - Gymnastics WA - Renew Fans and Ventilation	100,000	-	100,000	
Forrest Park Croquet - Kitchen Renewal	15,000	-	15,000	
City Buildings Painting Renewal	30,000	-	30,000	
Land and Building Asset Renewal Projects				
DLGSC - Lighting Renewal	243,302	-	243,302	
Lease Property Non Scheduled Renewal	101,500	-	101,500	
Library Renewals - Upgrades to Accessibility	85,000	-	85,000	
Gym roof repairs (Leased Belgravia)	60,000	-	60,000	
Lift Renewal - Administration & Civic Centre	240,000	-	240,000	
Leederville Oval - Misc Buildings Renewal	12,436	-	12,436	
Administration Centre Stage 1 - Accessibility (2024)				
Stage 2 - Customer Service and Foyer Renewal (2025)	300,000	-	300,000	
Loftus - Gymnastics WA - Roof Renewal	100,000	-	100,000	
Mt Hawthorn Com Centre - Roof Renewal	200,000	-	200,000	
DLGSC - Renew balcony tiling and waterproofing	35,000	-	35,000	
North Perth Bowling Club - conversion of bowling green	66,000	-	66,000	
Water and Energy Efficiency Initiatives				
Water and Energy Efficiency Initiatives	50,000	-	50,000	
<u>Land & Building Assets Total</u>	6,074,661	(155,253)	5,919,408	
<u>Furniture & Equipment Assets</u>				
Beatty Park Leisure Centre - Furniture & Equipment				
BPLC - Non Fixed Assets Renewal	195,000	-	195,000	
BPLC Non-Infrastructure Fixed Asset Renewal	100,000	-	100,000	
ICT Renewal Program				
ICT Infrastructure Renewal	120,000	-	120,000	
Public Arts Projects				
COVID-19 Artwork relief project	107,500	39,250	146,750	Carry Forward adjustments
Miscellaneous Asset Renewal (City Buildings)				
Furniture and Equipment Renewal - (Admin, Library and Depot)	40,000	-	40,000	
Parking Machines Asset Replacement Program				
Parking Infrastructure Renewal Program	226,012	-	226,012	
Accessible City Strategy Implementation Program				
Accessible City Strategy Implementation - Capex for future years subject to Cash-in Lieu Reserve Funds received	-	56,362	56,362	Carry Forward adjustments
<u>Furniture & Equipment Assets Total</u>	788,512	95,612	884,124	
<u>Plant & Equipment Assets</u>				
Major Plant Replacement Program				
Heavy Fleet Replacement Program	1,320,000	465,000	1,785,000	Carry Forward adjustments
Fleet Management Program				
Light Fleet Replacement - Annual Allocation	-	-	-	
P1267 - Toyota Camry Hybrid 2.5Lt. Rego. 1GUX039	50,000	-	50,000	
P1268 - Toyota Corolla Hybrid, 1GVG554	50,000	-	50,000	

P1270 - Toyota Corolla Hybrid 1GWG751, Ascent Hatch	50,000	-	50,000
P1271 - Toyota Corolla Hybrid 1GWG752, Ascent Hatch	50,000	-	50,000
P1272 - 1GWH072, Nissan LEAF EV 18MY, Artic White/Black	50,000	-	50,000
P1273 - 1GWH073, Nissan LEAF Ev 18MY	50,000	-	50,000
P1281 - HYUNDI - Ioniq EV Hatch - 1HCJ354 Rangers	50,000	-	50,000
P1282 - Toyota Corolla Sedan Hybrid - 1HDR934	50,000	-	50,000
P1289 - Kluger Hybrid Wagon 1HNG494	65,000	-	65,000
P2186 - Fiat Dobl 1.6L MTA SWBLR VAN Diesel - 1GEA133	50,000	-	50,000
P2193 - Nissan Navara 4x2 - 1GQG990	50,000	-	50,000
P2212 - Nissan Navara 4X DSL Auto DC RX - 1HCO126	50,000	-	50,000
P2213 - Renaul Kangaroo 1HIY67	50,000	-	50,000
P2215 - NAVARA 4X2 1HKO697	50,000	-	50,000
P4006 - Polmac Box Trailer - 8WM071	3,000	-	3,000
P4009 - Box Trailer - 8WL891	3,000	-	3,000
P4020 - Trailer - Polmac 7x4 - 1THI414	5,000	-	5,000
P4022 - Trailer - Polmac 7x4 Tipper - 1THR345	5,000	-	5,000
P4026 - Trailer - 6 X 4 Tradesman - 1TIX236	7,500	-	7,500
P4029 - Trailer 6X4 14inch One Door 1TNN265	5,000	-	5,000
P4030 - Trailer 8X6 2 tonner Flat Top	5,000	-	5,000
P4032 - Tailer 6x4 Galvanized Import - 1TQH625	5,000	-	5,000
P4035 - 7x4 Cage Trailer with ramp 1TSS280	5,000	-	5,000
P2171 - Toyota Corolla Hybrid Hatch	25,000	-	25,000
P2209 - VW Caddy Maxi TD1250	69,894	-	69,894
P2200 - VOLKSWAGEN Caddy Maxi TD1250	69,894	-	69,894
P1279 - Toyota Camry Hybrid SL	28,000	-	28,000
P2212 - Nissan Navara 4x DSL	45,000	-	45,000
P1286 - Corolla Sedan Hybrid 1HKS151	-	-	-
Artlets			
Artlets - Public Art - Sculpture	17,600	2,400	20,000 Carry Forward adjustments
Miscellaneous			
Belgravia / Loftus Rec Centre - Purchase of Gym Equipments	-	156,813	156,813 Carry Forward adjustments
Weather Stations and Soil Moisture Probes	-	16,365	16,365 Carry Forward adjustments
Plant & Equipment Total	2,333,888	640,578	2,974,466

Infrastructure Assets

Robertson Park Development Plan - Stage 1			
Robertson Park Stage 1A - Tennis Centre	350,000	28,015	378,015 Carry Forward adjustments
Greening program - Robertson Park	-	15,283	15,283 Carry Forward adjustments
Robertson Park Stage 1B/1C - Tennis Centre	1,579,000	-	1,579,000
Robertson Park Stage 1B - Contingency	-	-	-
Robertson Park Stage 1A - Contingency	50,000	(21,071)	28,929 Carry Forward adjustments
MISCELLANEOUS			
Temporary at-grade car park	450,000	-	450,000
Parks Fencing Renewal Program			
Shakespeare St Res - renew perimeter fencing	30,000	-	30,000
Jack Marks Reserve - renew perimeter fencing	50,000	-	50,000
Footpath Upgrade and Renewal Program			
Footpath Upgrade and Renewal Program	185,500	-	185,500
Parks Irrigation Upgrade & Renewal Program			
Britannia Reserve - renew groundwater bore (south) No 40	45,000	-	45,000
Keith Frame Res - renew ground irrigation system and electrical cubicle and bore renewal	120,826	(1,440)	119,386 Carry Forward adjustments
Hyde Park - renew groundwater bores No 24 and 29	90,000	-	90,000
Robertson Park - renew groundwater bore No 31	50,000	-	50,000
Gladstone St Res - renew irrigation, elec cabinet and ground water bore	120,000	-	120,000
Ellesmere St Res - renew groundwater bore & electrical cabinet	75,000	-	75,000
Brentham St Res - renew groundwater bore and electrical cabinet	75,000	-	75,000
insrtall iron filter	170,000	-	170,000
Forrest Park - upgrade irrigation system and electrical cabinet	250,000	-	250,000
Litis Stadium - Inground Irrigation Renewal	90,000	-	90,000
Road Maintenance Programs – MRRG			
Annual MRRG Program - bgt to be split	95,285	-	95,285
MRRG - Brady Street South Bound	185,689	-	185,689
MRRG - Powis Street EB	-	-	-
MRRG - Bulwer Street EB	231,132	-	231,132
MRRG - Angove Street EB	221,892	-	221,892
MRRG - Leederville Pde	376,002	-	376,002
MRRG - Guildford Rd EB	-	-	-
Road Maintenance Programs – Local Road Program			
Annual Local Roads Program - bgt to be split	-	-	-
LRP - Melrose St - Oxford St to Leicester St	159,830	-	159,830
LRP - Stamford St - Melrose Street to Freeway Off Ramp	86,845	-	86,845
LRP - Barnet St - Bourke Street to Barnet place	182,820	-	182,820
LRP - Vine St - View Street to Alma Road	66,000	-	66,000
LRP - Amy St - Lake St to Cul-De-Sac	89,870	-	89,870
LRP - Halvey Ave - Bruce St to Richmond St	36,795	-	36,795
LRP - Eton St - Ellesmere St to Green St	191,785	-	191,785
LRP - Old Aberdeen Place - Golding St to Cul De Sac	92,840	-	92,840

LRP - Broome Street - Beaufort St to Smith St	181,555	-	181,555	
LRP - Glebe Street - View St to Alma Rd	88,165	-	88,165	
LRP - Raglan Rd - Fitzgerald St to Norfolk St	145,695	-	145,695	
LRP - Forrest Street - Norfolk St to William St	164,890	-	164,890	
LRP - Forrest Street - William St to Walcott St	112,910	-	112,910	
LRP - Glendower Street - William St to Fitzgerald St	-	-	-	
LRP - Monmouth Street - William St to York St	-	-	-	
LRP - Bramall Street - E Parade to Joel Toe	-	-	-	
LRP - Chamberlain Street - Loftus Street to Pennant Street	-	-	-	
LRP - Hardy Street - Howlett Street to Scarborough Beach Road	-	-	-	
LRP - Richmond Street - Oxford Street to Leicester Street	-	-	-	
LRP - Albert Street - Barnet Street to C	-	104,182	104,182	Carry Forward adjustments
LRP - Dunedin Street - Woodstock Street	-	-	-	
LRP - Pennant Street - Kadina Street to	-	-	-	
LRP - Stuart Street - Fitzgerald Street	-	-	-	
Parks Greening Plan Program				
Greening plan	150,000	-	150,000	
Post PSHB Restoration Works	125,000	-	125,000	
Traffic Management Improvements				
Minor Traffic Management Improvements	337,850	(54,114)	283,736	Carry Forward adjustments
Parks Infrastructure Upgrade & Renewal Program				
Parks Infrastructure Upgrade & Renewal - BBQ provision	45,000	-	45,000	
Axford Park - replace flag poles	10,000	-	10,000	
Accessible City Strategy Implementation Program				
Wayfinding Implementation Plan - Stage 1	126,800	-	126,800	
Road Maintenance Programs – State Black Spot				
Blackspot - Broome/Wright, Highgate	150,000	68,994	218,994	Carry Forward adjustments
Blackspot - Brady Street & Tasman Street	-	-	-	
Road Maintenance Programs – Roads to Recovery				
Annual Roads to Recovery Program - bgt to be split	-	-	-	
R2R - Forrest St - Norfolk St to William St	-	-	-	
R2R - Harold St - Vincent St to Beaufort St	-	-	-	
R2R - Forrest St - Fitzgerald St to Norfolk St	-	-	-	
R2R - Albert Street - Tay St to Barnett St	123,769	-	123,769	
R2R - Brentham Street - Egina and Raglan	-	-	-	
R2R - Raglan Road - Hutt to Hyde Street	109,971	-	109,971	
R2R - Egina Street - Scarborough Beach Road to Ber	-	-	-	
Public Open Space Strategy Implementation Plan				
Public Open Space Strategy Implementation	30,600	-	30,600	
Birdwood Square - Public Toilets	44,306	(19,611)	24,695	Carry Forward adjustments
Birdwood Square upgrades - POS elements	59,530	-	59,530	
Parks Lighting Renewal Program				
Lighting Renewal Program - General Provision	50,000	-	50,000	
Community Safety Initiatives				
Laneway Lighting Program	83,200	-	83,200	
Banks Reserve Master Plan Implementation				
Walter's Brook Crossing	247,000	1,475	248,475	Carry Forward adjustments
General landscaping and park furniture/amenities	100,000	-	100,000	
Boardwalk - Interpretation Node	15,000	2,569	17,569	Carry Forward adjustments
Gully Soak-well and Minor Drainage Improvement Pro				
Minor Drainage Improvement Program	92,128	(4,235)	87,893	Carry Forward adjustments
Catchment Drainage Improvements	500,000	-	500,000	
Gully Soak Well Program	-	-	-	
Mt Hawthorn West Drain Improv – Stage 1	-	-	-	
Parks Eco-Zoning Program				
Monmouth Street	8,136	-	8,136	
Jack Marks Reserve - Eco-zoning	10,000	-	10,000	
Road Reserves - Eco-zoning	13,000	-	13,000	
Bourke Street Reserve - Eco-zoning	20,000	-	20,000	
Leake/Alma Street Reserve - Eco-zoning	7,000	-	7,000	
Blackford Street Reserve - Eco-zoning	-	-	-	
Parks Pathways Renewal Program				
Venables Park - re-asphalt existing bitumen pathways	50,000	-	50,000	
Banks Reserve - re-asphalt existing bitumen pathways	50,000	-	50,000	
Car Parking Upgrade/Renewal Program				
Minor Capital Improv of City Car Parks (General Provision)	22,000	(22,000)	-	Transfer \$22k and C/F adjustments of \$8,564 to HBF Carpark
Access and Inclusion (DAIP) – ACROD Parking Improve Program	30,000	-	30,000	
Accessibility audits and proposed project implementation	50,000	-	50,000	
Bus Shelter Replacement and Renewal Program				
Bus Shelters - Replace & Upgrade	40,000	-	40,000	
Parks Playground / Exercise Equipment Upgrade				

Britannia Reserve - replace exercise equipment	80,000	-	80,000	
Edinboro St Res - repl playground equipment and soft fall	160,000	-	160,000	
Hyde Park - renew playground and softfall (east)	150,000	-	150,000	
Auckland & Hobart St Reserve - replace shade sails	25,000	-	25,000	
Beatty Park Reserve - Renew Playground Equipment and Softfall	170,000	-	170,000	
Birdwood Square - Renew Playground Equipment and Softfall	170,000	-	170,000	
Leased Properties Margaret Kindy - Playground Equipment and Softfall Renewal	100,000	-	100,000	
Braithwaite Park - playground and soft fall replac (south)	-	85,793	85,793	Carry Forward adjustments
Lynton St Res - Renew/rep playground equipment	-	-	-	
Hyde Park - water playground	-	-	-	
Bicycle Network				
Bicycle Network	520,430	(9,429)	511,001	Carry Forward adjustments
Bicycle Network - Travel Smart Actions	25,500	(25)	25,475	Carry Forward adjustments
Rights of Way Rehabilitation Program				
Rights of Way Rehab Program	126,000	-	126,000	
Street Lighting Renewal Program				
Street Lighting Upgrade Program	30,000	-	30,000	
Skate Space at Britannia Reserve				
Mt Hawt Skate Park - Youth Skate Facility (Election Commitment)	188,000	(22,560)	165,440	Carry Forward adjustments
Car Parking Upgrade/Renewal Program				
HBF Stadium Car Park	-	54,220	54,220	Carry Forward adjustments
Sullivan Logistics Stadium Turf & Lighting Upgrade				
Sullivan Logistics Stadium Turf Upgrade	2,506,175	-	2,506,175	
Sullivan Logistics Stadium Lighting Upgrade	2,619,712	-	2,619,712	
Litis Stadium				
Litis Stadium Floodlights	-	10,000	10,000	Carry Forward adjustments
<u>Infrastructure Assets Total</u>	16,061,433	206,047	16,267,480	
Total	25,258,494	786,984	26,045,478	

**CITY OF VINCENT
CASH BACKED RESERVES
BUDGET AMENDMENTS 2024/25**

Reserve Particulars	Annual Budget	Proposed Budget	Annual Budget	Proposed Budget	Net Change	Annual Budget	Proposed Budget	Net Change	Annual Budget	Proposed Budget
	Opening	Opening	Transfers	Transfers	Transfers	Transfers	Transfers	Transfers	Closing	Closing
	Balance	Balance	to Reserve	to Reserve	to Reserve	from Reserve	from Reserve	from Reserve	Balance	Balance
	1/07/2024	1/07/2024	30/06/2025	30/06/2025	30/06/2025	30/06/2025	30/06/2025	30/06/2025	30/06/2025	30/06/2025
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Asset Sustainability Reserve	9,171,284	9,406,909	1,719,902	1,969,706	249,804	(2,209,820)	(2,650,608)	(440,788)	8,681,366	8,726,008
Beatty Park Leisure Centre Reserve	241,529	273,462	8,772	8,772	0	(85,000)	(85,000)	0	165,301	197,234
Cash in Lieu Parking Reserve	884,575	1,014,538	32,029	32,029	0	(576,800)	(633,162)	(56,362)	339,804	413,405
Hyde Park Lake Reserve	177,411	175,492	6,481	6,481	0	0	0	0	183,892	181,973
Land and Building Acquisition Reserve	326,965	323,439	11,944	11,944	0	0	0	0	338,909	335,383
Leederville Oval Reserve	76,166	107,344	2,782	2,782	0	(75,344)	(75,344)	0	3,604	34,782
Loftus Community Centre Reserve	151,353	149,712	5,529	5,529	0	0	0	0	156,882	155,241
Loftus Recreation Centre Reserve	127,553	285,115	77,460	77,460	0	(60,000)	(216,813)	(156,813)	145,013	145,762
Office Building Reserve - 246 Vincent Street	218,963	216,638	7,999	7,999	0	0	0	0	226,962	224,637
Parking Facility Reserve	116,179	114,926	4,244	4,244	0	0	0	0	120,423	119,170
Percentage For Public Art Reserve	264,395	303,870	8,260	8,260	0	(125,100)	(166,750)	(41,650)	147,555	145,380
Plant and Equipment Reserve	137	138	0	0	0	(138)	(138)	0	0	(0)
POS reserve - General	1,412,485	1,409,951	52,055	52,055	0	0	0	0	1,464,540	1,462,006
POS reserve - Haynes Street	85,590	100,340	45,665	45,665	0	0	0	0	131,255	146,005
State Gymnastics Centre Reserve	153,448	152,078	19,137	19,137	0	(100,000)	(100,000)	0	72,585	71,215
Strategic Waste Management Reserve	272,617	271,472	110,097	110,097	0	0	0	0	382,714	381,569
Catalina Land Sales Reserve	6,051,245	6,022,134	3,972,533	3,972,533	0	0	0	0	10,023,778	9,994,667
Underground Power Reserve	2,578,960	2,551,268	94,210	94,210	0	0	0	0	2,673,170	2,645,478
	22,310,855	22,878,826	6,179,099	6,428,903	249,804	(3,232,202)	(3,927,815)	(695,613)	25,257,753	25,379,915