



CITY OF VINCENT

AGENDA

Budget Workshop

28 January 2025

Time: 6:00 PM
Location: Administration and Civic Centre
244 Vincent Street, Leederville

David MacLennan
Chief Executive Officer

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1 INTRODUCTION AND WELCOME

“The City of Vincent would like to acknowledge the Traditional Owners of the land, the Whadjuk people of the Noongar nation and pay our respects to Elders past, present and emerging”.

2 APOLOGIES / MEMBERS ON LEAVE OF ABSENCE

Nil

3 DECLARATIONS OF INTEREST

4 BUSINESS


4.1 BUDGET AND LTFP PLANNING 2025/2026

TRIM Ref: D25/3573

Author: Rhys Taylor, Executive Director Community & Business Services

Authoriser: David MacLennan, Chief Executive Officer

Attachments:

1. Budget Workshop 1 Presentation  
2. Summary of Underground Power Feedback  

PURPOSE OF REPORT:

To discuss the Budget setting process for 2025/26 and provide an update on Underground Power including:

- Underground Power Community Consultation feedback;
- Budget themes and priorities;
- Long Term Financial Plan (LTFP) scenarios; and
- Budget Community Engagement plan.

DETAILS:

Underground Power Community Consultation

Communications Activity and Reach

A comprehensive supporting communications plan for this engagement was developed. From this we have estimated a minimum total 'reach' of ~75k.

This estimate will inevitably include some duplicates – the same person counted more than once.

The communications for this campaign translated into a very strong response rate of approximately 66%.

Community Consultation Feedback

A summary of feedback received for the first Underground Power project and administrations responses has been included in **Attachment 2** with common objections from the community including:

- Having to pay for State Government infrastructure
- Not getting a say in the project going ahead
- Not being well-enough informed or prepared for service charges
- Paying interest on instalments

In addition to this we have received objections to Network charges for two developments at 416-418 Oxford Street and 389 Oxford Street who have previously undergrounded infrastructure outside their property boundary.

There are five properties in the first project area that have primary equipment placed on their verge, some of which have requested a discount to their service charge. We recommend that Elected Members consider a \$500-\$1,000 discount for these properties.

Annual Budget & LTFP

The purpose of this meeting is to introduce the budget and corporate planning processes occurring from February to June 2025 (**Attachment 1**).

Elected Members will be provided with an overview of budget themes, risks and challenges that will inform the Annual Budget and 10-year Long Term Financial Plan (LTFP).

The LTFP 2025/26 – 2034/35 process will commence in February 2025 and will be discussed to seek Council feedback on the key strategic priorities, major projects and various scenarios to be modelled. It is planned for the LTFP to be adopted by Council at the May Ordinary Council Meeting (OCM).

Community Consultation

Inform the community about the City's approach to maintaining financial sustainability while delivering mandatory and legislated services, major projects and maintaining existing assets.

Use community input to guide decisions on negotiable aspects of future budgets while ensuring fixed commitments and essential services remain unaffected.

The consultation will seek community feedback on:

- Whether we are on track with the long-term financial plan and medium rating scenario;
- How well the planned projects align with community aspirations and expectations; and
- Any important projects that may have been overlooked.

Administration is currently working through the preferred method and timing for the planned consultation.

Next Budget Workshop

At the next Budget Workshop (BW2) to be held on 25 February 2025, Administration will provide further information on the Mid-year Budget Review (MYBR).



CITY OF VINCENT

Budget 2025/26

Budget Workshop

28 January 2025



Meeting Objective

The purpose of this meeting is to introduce the budget and corporate planning processes occurring from February to June 2025. The meeting will provide a content overview and will:

- Provide an update on the Underground Power Community consultation
- Discuss the Budget setting process for 2025/26
 - Annual Budget 2025/26 & Differential Rates 2025/26
 - 10-year Long Term Financial Plan 2025/26–2034/35
 - 4-Year Capital Works 2025/26–2028/29
- Identify Budget Themes and Priorities
- Identify Long Term Financial Plan scenarios
- Discuss Community Engagement plan



Elected Member Feedback

Underground Power

- Commercial property objections
- PE on verges discount

Annual Budget

- Budget priorities

Long Term Financial Plan

- Modelled scenarios

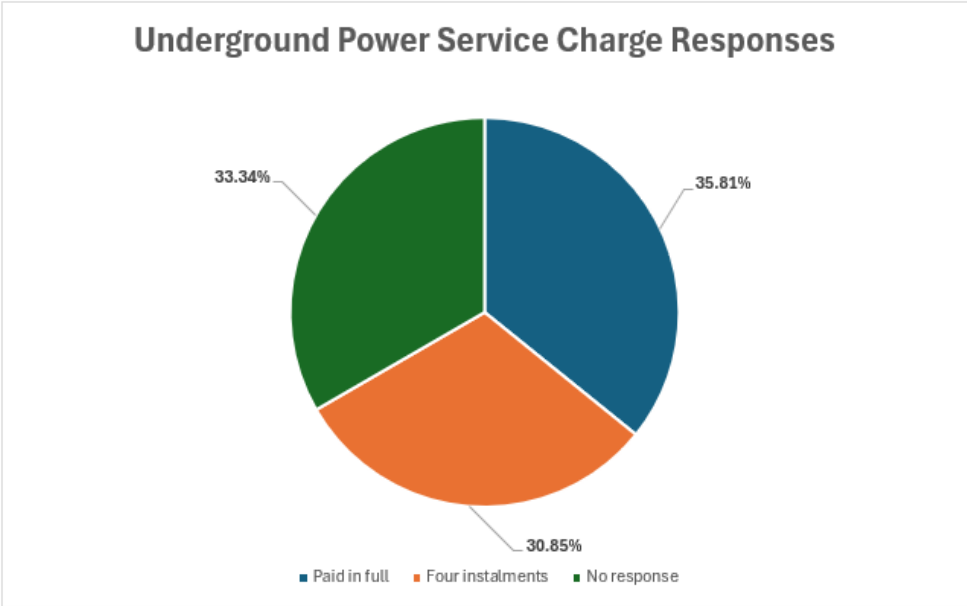


CITY OF VINCENT

Underground Power Consultation Feedback



Underground Power Consultation



Total estimated reach ~75k

- Imagine Vincent – 2,500
- E-news – 10,000
- COV website – 87
- Business e-news – 1,000
- Socials/Video/Instagram – 57,312
- QR code – 888
- Postcards – 1,600
- Letters – 1,680
- Community info session – 80



5 NEXT MEETING

25 February 2025.

6 CLOSURE