



**CITY OF VINCENT**

# **AGENDA**

## **Budget Workshop 25 February 2025**

**Time: 6.00pm**  
**Location: Administration and Civic Centre**  
**244 Vincent Street, Leederville**

**David MacLennan**  
**Chief Executive Officer**

## Order Of Business

1	Introduction and Welcome .....	3
2	Apologies / Members on Leave of Absence .....	3
3	Declarations of Interest .....	3
4	Business.....	4
4.1	Annual Budget 2025/2026 .....	4
4.2	Mid Year Budget Review 2024/2025 .....	12
5	Next Meeting .....	32
6	Closure .....	32

**1 INTRODUCTION AND WELCOME**

“The City of Vincent would like to acknowledge the Traditional Owners of the land, the Whadjuk people of the Noongar nation and pay our respects to Elders past, present and emerging”.

**2 APOLOGIES / MEMBERS ON LEAVE OF ABSENCE**

Nil

**3 DECLARATIONS OF INTEREST**

## 4 BUSINESS

### 4.1 ANNUAL BUDGET 2025/2026

TRIM Ref: D25/13698

Author: Rhys Taylor, Executive Director Community & Business Services

Authoriser: David MacLennan, Chief Executive Officer

Attachments: 1. Condition Assessment Presentation [↓](#) 

#### PURPOSE OF REPORT:

The following items to be discussed at the Budget Workshop:

- Mid-Year Budget Review surplus funds recommendation;
- Condition assessment update of roads, footpaths and right of ways; and
- Underground Power Update on Commercial Property Service charges.

#### DETAILS:

##### Annual Budget 2025/26

An update to Elected Members queries raised at Budget Workshop 1 have been included below:

Category	Item	Query	Comment
Revenue	Parking	Parking management plan prepared by the consultant for parking fees, can we increase revenue in the budget next year	A \$0.10 hourly increase is currently proposed for the Annual Budget 2025/26. Rangers have planned to conduct car parking occupancy surveys in March/April to collect evidence following the recommendations of the parking precinct plans.
	Vacant Properties	Explore rating vacant residential properties more	This will be included as part of differential rating modelling presented at Budget Workshop 4.
Capex/Opex		Back to basics priority - Tree Canopy, Foot paths, Bike paths, Traffic calming & Graffiti removal	Update will be provided at Budget Workshop 3 & 4 with the 4 Year Capital Works Plan and Opex Budget.
	Community shed	Community Shed	Included in Draft 4 Year Capital Works Plan FY27 with 50% grant funding.
	Hyde Park shade cloth	Can this be brought forward	<p>The playground renewal is scheduled for FY27 with consultation and planning approvals to be undertaken FY26. Installing shade sails before this is not advisable as the new playground design, size, location and configuration are not finalised and might change.</p> <p>Installation of shade sails will require significant excavation to install the poles. This will require a section 18 approval which the City does not yet have. This will be applied for in FY26 during project planning.</p>

Category	Item	Query	Comment
	Resourcing	Additional resourcing requirements were discussed across various areas of the organisation	Further information will be provided at Budget Workshop 4 after the salary budget has been finalised taking into account higher EBA costs of ~\$1m in 2025/26 and outcomes of the City's service delivery review process.
Other Funding	Beatty Park	Are there other funding opportunities available.	Beatty Park to target an annual operating surplus with funds to be transferred to the Beatty Park reserve to be built over time in the Long Term Financial Plan.
Other	Condition assessment	Council members requested a detailed assessment of the condition of roads, footpaths, and right-of-ways. They expressed interest in understanding the current state of the infrastructure and exploring scenarios for increased investment to address potential issues.	At Budget Workshop 2 Administration will discuss the current condition of roads, footpaths and right-of-ways and facilitate a high-level discussion on improving service delivery within current budget constraints.  It will also serve as a forum for the Council to discuss their views on the key issues within the network. A copy of the presentation is included at <b>Attachment 1</b> .
	Training	Training of City staff in report writing, customer service and project management	HR is working on training for these areas to be delivered over the next 12 months.

**Mid-Year Budget Review 2024/25**

Administration will present the Mid-Year Budget Review 2024/25 and recommendations for the current closing surplus of ~\$982k.

A separate paper with detailed information on the Mid-Year Budget Review has been included.

**Underground Power Commercial Property Service Charges**

Administration has discussed with Western Power how Commercial Properties that have previously undergrounded part of the network can be identified in future project areas. Western Power is looking into this more broadly as they understand the impact it has on Local Governments recovering Underground Power Service charges.

Administration has reviewed all properties in the first project area that could be impacted if service charges were waived for the 2 properties (389 & 416-418 Oxford Street) discussed at Budget Workshop 1. In total there would be an additional 2 properties that may request their Network charge be waived resulting in a total cost to the City of \$149,712.

A further update will be provided to Elected Members after a response is received from Western Power.

Property	Commercial Units	Residential Units	Service Charge	Contacted the City
389 Oxford Street	10	-	21,350	Yes
405 Oxford Street	14	13	59,894	No
401-403 Oxford Street	7	10	37,220	No
416-418 Oxford Street	5	4	31,248	Yes
<b>Total</b>	<b>36</b>	<b>27</b>	<b>149,712</b>	

**Next Budget Workshop**

At the next Budget Workshop (BW3) to be held on 25 March 2025 Administration will provide an update on:

- Fees & Charges 2025/26;

- 4-Year Capital Works Plan 2025/26 – 2028/29; and
- Long Term Financial Plan 2025/26 – 2034/35.



# Transport Portfolio Condition

Council Workshop Presentation

Ruth Markham – Manager City Buildings and Asset Management

Jason Spyker – Coordinator Asset Management

Luke McGuirk – Manager Engineering



# Condition Assessment

Intervention Level is  $\geq$  **Condition Poor 4**

	Km's, No.	Very Good 1	Good 2	Fair 3	Poor 4	Very Poor 5
<b>Roads &amp; ROWs</b>	180km	7%	70%	16%	4%	3%
<i>Roads</i>	144km	8%	73%	13%	3%	3%
<i>ROWs</i>	36km	2%	59%	29%	6%	4%
<b>Footpaths</b>	258km	34%	55%	10%	1%	0%

\* *Condition data as of March 2023.*

Based on the guidelines provided by the Institute of Public Works Engineering Australasia (IPWEA) asset condition assessment, the results indicate that the overall network is in **Very Good to Fair** condition. With only **8%** of the network rated at or beyond the industry's intervention level of **Poor** and **Very Poor**.





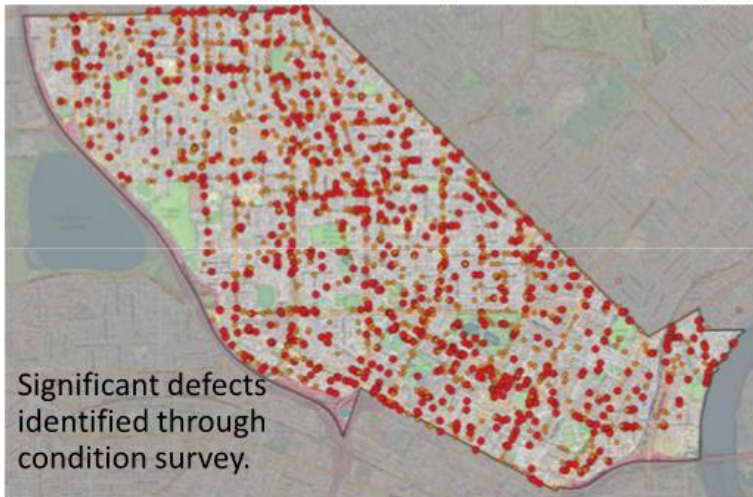
# Beyond Condition Example: Footpath's

89% is in **Very or Good** condition  
 Only **1%** in **Poor** condition

	Km's, No.	Very Good	Good	Fair	Poor	Very Poor	Not rated
Footpaths	258km	34%	55%	10%	1%	0%	0%
Plan Range	2022 No.	100	150	100	100	100	100



Tree roots



Significant defects identified through condition survey.

Subsidence



Cracking



Examples of significant defects. These are addressed through maintenance programs.

Annual Budget \$420,000



# Considerations to Improve Service Delivery

## Capacity



Increase footpath widths

## Functionality



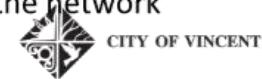
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## Risk Management



Proactive approach to defects

- **Capital expenditure** to focus on upgrades to address capacity and functionality
- **Operational expenditure** will focus on managing risk and improve the overall perception of the network



## Elected Member Key Issues & Questions?

- What do you think the main problems with our road and footpath network?



Asset management is a process of **continuous improvement**, focused on optimising an assets value and performance throughout its lifecycle!








## 4.2 MID YEAR BUDGET REVIEW 2024/2025

TRIM Ref: D25/16807

Authors: Roy Teneza, Management Accountant  
Main Bhuiyan, Manager Financial Services

Authoriser: David MacLennan, Chief Executive Officer

Attachments: 1. Statement of Financial Activity 2025-25 [↓](#)   
2. Cash Backed Reserves 2024-25 [↓](#)   
3. Capital Budget Detailed 2024-25 [↓](#)   
4. Capital Budget Changes Summary 2024-25 [↓](#)   
5. MYBR Presentation 2024-25 [↓](#) 

#### PURPOSE OF REPORT:

The purpose of this report is to consider the proposed mid-year budget review amendments for 2024/2025, which include:

- a) A net increase in the Operating result of \$2,214,011 as per Attachment 1;  
1.
- b) A net increase in Cash Backed Reserves totalling \$3,136,506 as per Attachments 1 and 2;
- c) A net decrease in the Capital Expenditure Budget of \$250,910 as per Attachment 3; and  
2.
- d) A net decrease in the closing surplus of \$204,979, resulting in a forecasted year end surplus at 30 June 2025 of \$982,373 as per Attachment 1.

#### BACKGROUND:

The review period covered for this budget is October 2024 to January 2025. The mid-year budget review has maintained a conservative approach and at the same time has increased budgeted revenue and expenditure in line with forecasted positions. An allowance was made to carry forward capital projects that will not be delivered in the current financial year.

#### DETAILS:

The budget amendments from this review incorporates the following adjustments:

- A net increase in the operating result of \$2,214,011 as per **Attachment 1**;
- A net increase in Cash Backed Reserves of \$3,136,506 as per **Attachments 1 and 2**;
- A net decrease in the capital budget of \$250,910 as per **Attachment 3**; and
- A net decrease in the closing surplus of \$204,979, resulting in a forecasted year end surplus at 30 June 2025 of \$982,373 as per **Attachment 1**.

#### Capital Expenditure

The 2024/2025 midyear budget review includes a capital expenditure program totalling \$25,794,567.

The City's major capital expenditure projects for this financial year include:

- Sullivan Logistics Stadium Turf and Lighting Upgrade (\$5,125,887);
- Litis Stadium Infrastructure works (\$2,313,839);
- Robertson Park project (\$2,001,227);
- Beatty Park Projects (\$1,946,708);
- Heavy Fleet Replacement (\$1,805,000); and
- A new Drainage Truck (\$665,000).

Further detail of the total amendments of \$250,910 to the capital expenditure budget are included in **Attachment 3** and **4**.



Some of the key capital budget amendments are summarised below:

Description	Current Budget \$	Proposed Revised Budget \$	Net Movement \$	Comments
BPLC - Repair and Maintain Heritage Grandstand	22,629	954,277	931,648	Increase due to Asbestos Removal and Encapsulation proposal
Drainage Truck	-	665,000	665,000	Brought forward from FY26
R2R - Albert Street - Tay St to Barnett St	-	123,769	123,769	Increase in line with actuals
R2R - Raglan Road - Hutt to Hyde Street	109,971	216,000	106,029	\$70k increase in grant funding, and additional increase in line with actuals
Dog & Leisure Park - Upgrade & Construction	-	86,000	86,000	Brought forward from FY26
Accessible City Strategy Implementation - Capex for future years subject to Cash-in Lieu Reserve Funds received	56,362	117,000	60,638	Increase in line with actuals
R2R - Various roads	96,525	128,348	31,823	Increase in line with actuals
ICT Infrastructure Renewal	120,000	150,000	30,000	Increase for upgrades to council chamber
Heavy Fleet Replacement Program	1,785,000	1,805,000	20,000	Increase to purchase a mowing trailer to suit new mower
Gully Soak Well Program	-	11,152	11,152	Increase in line with actuals
Minor Drainage Improvement Program	87,893	97,881	9,988	Increase in line with actuals
Forrest Park Croquet - Kitchen Renewal	15,000	-	(15,000)	Carry forward to FY26
COVID-19 Artwork relief project	146,750	56,750	(90,000)	Carry forward to FY26
Air Con/HVAC Renew - Mt Hawthorn Comm Centre (Leased)	100,000	-	(100,000)	Carry forward to FY26
Mt Hawthorn Com Centre - Roof Renewal	200,000	-	(200,000)	Carry forward to FY26
BPLC - Eastern Side Grandstand - Water Ingress	350,000	859	(349,141)	Carry forward to FY26
Bicycle Network	511,001	4,837	(506,164)	Carry forward to future year
Lightfleet program- various vehicles	550,000	-	(550,000)	Carry forward to FY26
Miscellaneous Projects			(168,946)	Reallocated to Opex
Miscellaneous Projects			(347,706)	Savings reallocated to other capex projects

### Operating Income Budget Increase

Further detail of the main operating revenue budget amendments are included in **Attachment 5**. Operating revenue has increased by \$4,018,982 with key changes include below:

**Fees and charges** increased by \$966,038. The breakdown of the key fees and charges amendments are as follows:

Service Area	Details	\$ Budget Increase/(Decrease)
Beatty Park	Increase in enrolment fees, membership, admission and merchandise sales	570,000

Service Area	Details	\$ Budget Increase/(Decrease )
Rangers	Increase in car park revenue and parking infringement revenue to align with year-to-date actuals	504,362
Statutory Planning Services	Increase in Development Application Panel Fees revenue based on pre-lodgement	91,496
Public Health and Built Environment	Decrease due to delays in procuring a supplier to carry out the food business inspections	(285,400)

**Grants and Subsidies** has increased by \$577,009 due to successfully securing the Housing Support Program grant from the federal government.

**Interest earnings** has increased by \$437,700 mainly due to higher interest rates and cash balances

**CRC Joint Venture** has increased by \$2,083,333 due to higher forecasted distributions.

### Operating Expense Budget Increase

Further detail of the main operating expense budget amendments are included in **Attachment 5**. Operating expenses have increased by \$1,804,971 with key changes included below:

**Depreciation** has increased by \$838,860 mainly due to higher asset values.

**Employee Costs** have increased by \$257,931 mainly due to the Project's Senior Officer Depot Relocation, increase in workers compensation insurance premiums and an increase in Perth Inner City Group costs.

An increase in **materials and contracts** of \$680,937 mainly due to:

- Major Projects increase in legal costs for Major Land Transactions: Leederville car park and other major projects \$198,520;
- Parks Services increase in maintenance and contractors costs of \$179,386;
- Beatty Park Leisure Centre increase in cleaning, security and maintenance costs of \$144,000;
- Statutory Planning Services increase in professional services of \$93,000 due to increase in development applications;
- City Buildings & Asset Management increase in general maintenance and cleaning for buildings and public halls and facilities of \$50,330;
- A decrease in health inspection costs to align with decrease in revenue by Public Health of \$210,000;
- Works & Operations Services savings of \$42,485 from footpath maintenance being done internally and new drainage truck in use.

3.

An increase in **other expenditure** of \$70,882 mainly due to an increase in Beatty Park repairs and maintenance of geothermal and pool filters.

### Cash Backed Reserves

Details of the cash backed reserves amendments are included in **Attachment 2**. The net proposed increase in reserves is \$3,136,510 with key movements below:

**Transfer to reserves** has increased by \$3,443,647 mainly due to an increase in CRC reserves and capital works deferred to FY26.

- CRC Reserves \$2,083,333;
- Asset Sustainability Reserve \$1,012,351; and
- Higher interest income \$300,000.

**Transfer from reserves** has decreased by \$307,141 mainly due to the capital works deferred to FY26 and new capital works:

- Asset sustainability reserve increase mainly due to purchase of drainage truck of \$665,000, partially offset by the postponed Bicycle network works \$250,000.
- Cash in lieu parking reserve increase (North Perth Traffic Study) \$60,638; partially offset by

- Percentage of Public Art Reserve (COVID Artwork Relief project & Public Artlets) (\$107,500).

As detailed in the Statement of Financial Activity at **Attachment 1**, the revised budget forecast at 30 June 2025 is a surplus of \$982,373.

#### LEGAL/POLICY:

The *Local Government Act 1995* requires that a budget review be undertaken each financial year, in the period between January and March of a financial year.

Regulation 33A of the *Local Government (Financial Management) Regulations 1996* requires:

- (1) *Between 1 January and 31 March in each financial year a local government is to carry out a review of its annual budget for that year.*
- (2A) *The review of an annual budget for a financial year must –*
  - (a) *consider the local government's financial performance in the period beginning on 1 July and ending no earlier than 31 December in that financial year; and*
  - (b) *consider the local government's financial position as at the date of the review; and*
  - (c) *review the outcomes for the end of that financial year that are forecast in the budget.*
- (2) *Within 30 days after a review of the annual budget of a local government is carried out it is to be submitted to the council.*
- (3) *A council is to consider a review submitted to it and is to determine\* whether or not to adopt the review, any parts of the review or any recommendations made in the review.*  
*\*Absolute majority required.*
- (4) *Within 30 days after a council has made a determination, a copy of the review and determination is to be provided to the Department.*

#### RISK MANAGEMENT IMPLICATIONS

**Low:** Conducting this budget review ensures the City is properly managing its finances to meet current priorities and commitments.

#### STRATEGIC IMPLICATIONS:

This is in keeping with the City's *Strategic Community Plan 2022-2032*:  
Innovative and Accountable

*Our resources and assets are planned and managed in an efficient and sustainable manner.*

*Our community is satisfied with the service we provide.*

*Our community is aware of what we are doing and how we are meeting our goals.*

*Our resources and assets are planned and managed in an efficient and sustainable manner.*

#### SUSTAINABILITY IMPLICATIONS:

Expenditure within this report facilitates various projects, programs, services and initiatives that contribute to protecting/enhancing the City's built and natural environment and to improving resource efficiency.

#### PUBLIC HEALTH IMPLICATIONS:

Expenditure within this report facilitates various projects, programs and services that contribute to the priority health outcomes within the City's *Public Health Plan 2020-2025*.

#### FINANCIAL/BUDGET IMPLICATIONS:

The various budget amendments set out in this paper decreases the budget surplus at 30 June 2025 from \$1,187,352 to \$982,373.



CITY OF VINCENT

CITY OF VINCENT  
MID YEAR BUDGET REVIEW 2024/25  
STATEMENT OF FINANCIAL ACTIVITY  
Attachment 1

	Annual Budget	First Quarter Year Budget	Updated Budget Estimates (a)	Budget Increase/(Decrease)
	2024/25	2024/25	2024/25	2024/25
				\$
<b>OPERATING ACTIVITIES</b>				
Net current assets at start of financial year - surplus/(deficit)	4,689,661	6,962,305	6,962,305	0
<b>Revenue</b>				
Operating grants, subsidies and contributions	1,693,715	1,043,715	1,620,724	577,009
Fees and charges	24,628,387	24,542,802	25,508,840	966,038
Interest earnings	2,080,000	2,080,000	2,517,700	437,700
Other revenue	1,332,125	1,332,125	1,337,125	5,000
Profit on asset disposals	451,752	451,752	401,654	(50,098)
Profit on Assets Held for Sale (TPRC Joint Venture)	3,750,000	3,750,000	5,833,333	2,083,333
	33,935,979	33,200,394	37,219,376	4,018,982
<b>Expenses</b>				
Employee costs	(33,656,433)	(33,656,433)	(33,914,364)	(257,931)
Materials and contracts	(24,802,697)	(24,802,697)	(25,483,634)	(680,937)
Utility charges	(1,968,786)	(1,968,786)	(2,009,836)	(41,050)
Depreciation on non-current assets	(13,122,588)	(13,122,588)	(13,961,448)	(838,860)
Interest expenses	(378,943)	(378,943)	(378,943)	0
Insurance expenses	(801,318)	(801,318)	(725,468)	75,850
Other expenditure	(881,243)	(881,243)	(952,125)	(70,882)
Loss on disposal of assets	(13,043)	(13,043)	(4,204)	8,839
	(75,625,051)	(75,625,051)	(77,430,022)	(1,804,971)
<b>Net Operating excluding Rates</b>	<b>(41,689,072)</b>	<b>(42,424,657)</b>	<b>(40,210,646)</b>	<b>2,214,011</b>
(Profit) on disposal of assets	(451,752)	(451,752)	(401,654)	50,098
Loss on disposal of assets	13,043	13,043	4,204	(8,839)
Depreciation and amortisation on assets	13,122,588	13,122,588	13,961,448	838,860
Profit/loss on Assets Held for Sale - TPRC Joint Venture	(3,750,000)	(3,750,000)	(5,833,333)	(2,083,333)
<b>Non-cash amounts excluded from operating activities</b>	<b>8,933,879</b>	<b>8,933,879</b>	<b>7,730,665</b>	<b>(1,203,214)</b>
<b>Amount attributable to operating activities</b>	<b>(32,755,193)</b>	<b>(33,490,778)</b>	<b>(32,479,981)</b>	<b>1,010,797</b>
<b>INVESTING ACTIVITIES</b>				
Capital grants, subsidies and contributions	9,428,344	9,270,338	9,139,882	(130,456)
Proceeds from disposal of assets	552,350	552,350	479,293	(73,057)
Proceeds from Joint Ventures	3,750,000	3,750,000	5,833,333	2,083,333
Purchase of property, plant and equipment	(9,197,061)	(9,777,998)	(10,337,556)	(559,558)
Purchase and construction of infrastructure	(16,061,433)	(16,267,480)	(15,457,012)	810,468
<b>Amount attributable to investing activities</b>	<b>(11,527,800)</b>	<b>(12,472,790)</b>	<b>(10,342,060)</b>	<b>2,130,730</b>
<b>FINANCING ACTIVITIES</b>				
Principal elements of finance lease payments	(264,318)	(264,318)	(264,318)	0
Repayment of long term borrowings	(1,498,010)	(1,498,010)	(1,498,010)	0
Transfers to reserves (restricted assets)	(6,179,099)	(6,428,903)	(9,872,550)	(3,443,647)
Transfers from reserves (restricted assets)	3,232,201	3,927,814	4,234,955	307,141
<b>Amount attributable to financing activities</b>	<b>(4,709,226)</b>	<b>(4,263,417)</b>	<b>(7,399,923)</b>	<b>(3,136,506)</b>
<b>Net current assets - surplus/(deficit)</b>	<b>(44,302,558)</b>	<b>(43,264,680)</b>	<b>(43,259,659)</b>	<b>5,021</b>
<b>Total amount raised from general rates</b>	<b>44,452,032</b>	<b>44,452,032</b>	<b>44,242,032</b>	<b>(210,000)</b>
<b>Net current assets - surplus/(deficit)</b>	<b>149,474</b>	<b>1,187,352</b>	<b>982,373</b>	<b>(204,979)</b>

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CITY OF VINCENT  
 MID YEAR BUDGET REVIEW 2024/25  
 CASH BACKED RESERVES  
 Attachment 2

Reserve Particulars	First Quarter Review		Mid Year Review		First Quarter Review		Mid Year Review		First Quarter Review		Mid Year Review	
	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget
Opening Balance	Transfers to Reserve	Transfers to Reserve	Interest Earned	Interest Earned	Transfers from Reserve	Transfers from Reserve	Closing Balance	Closing Balance	Transfers to Reserve	Transfers to Reserve	Interest Earned	Interest Earned
1/07/2024	30/06/2025	30/06/2025	30/06/2025	30/06/2025	30/06/2025	30/06/2025	30/06/2025	30/06/2025	30/06/2025	30/06/2025	30/06/2025	30/06/2025
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Asset Sustainability Reserve	9,406,909	1,649,941	2,662,292	319,765	439,677	(2,650,608)	8,726,008	9,504,268				
Beatty Park Leisure Centre Reserve	273,462	0	0	8,772	12,061	(85,000)	197,234	200,523				
Cash in Lieu Parking Reserve	1,014,538	0	0	32,029	44,040	(633,162)	413,405	364,778				
Hyde Park Lake Reserve	175,492	0	0	6,481	8,911	0	181,973	184,403				
Land and Building Acquisition Reserve	323,439	0	0	11,944	16,423	0	335,383	339,862				
Leederville Oval Reserve	107,344	0	0	2,782	3,826	(75,344)	34,782	35,826				
Loftus Community Centre Reserve	149,712	0	0	5,529	7,602	0	155,241	157,314				
Loftus Recreation Centre Reserve	285,115	72,895	72,895	4,565	6,277	(216,813)	145,762	147,474				
Office Building Reserve - 246 Vincent Street	216,638	0	0	7,999	10,998	0	224,637	227,636				
Parking Facility Reserve	114,926	0	0	4,244	5,836	0	119,170	120,762				
Percentage For Public Art Reserve	303,870	0	0	8,260	11,357	(166,750)	145,380	255,977				
Plant and Equipment Reserve	138	0	0	0	0	(138)	(0)	(0)				
POS reserve - General	1,409,951	0	48,000	52,055	71,576	0	1,462,006	1,529,527				
POS reserve - Haynes Street	100,340	42,543	42,543	3,122	4,293	0	146,005	147,176				
State Gymnastics Centre Reserve	152,078	13,524	13,524	5,613	7,718	(100,000)	71,215	73,320				
Strategic Waste Management Reserve	271,472	100,000	100,000	10,097	13,884	0	381,569	385,356				
Catalina Land Sales Reserve	6,022,134	3,750,000	5,833,300	222,533	305,983	0	9,994,667	12,161,417				
Underground Power Reserve	2,551,268	0	0	94,210	129,538	0	2,645,478	2,680,806				
<b>Total</b>	<b>22,878,826</b>	<b>5,628,903</b>	<b>8,772,554</b>	<b>800,000</b>	<b>1,100,000</b>	<b>(3,927,815)</b>	<b>25,379,915</b>	<b>28,516,425</b>				

CITY OF VINCENT  
 MID YEAR BUDGET REVIEW 2024/25  
 CAPITAL BUDGET INCLUDING CARRY FORWARDS  
 Attachment 3

Description	Current Budget	Proposed Revised Budget	Net Movement	Carry forward to Future Years - as at MYBR	Comments
<b>Land and Building Assets</b>					
<b>Air Conditioning &amp; HVAC Renewal</b>					
Air Conditioning & HVAC Renewal - Admin	483,560	483,560	-		
Air Con & HVAC Renew - Miscellaneous	91,570	91,570	-		
Air Con/HVAC Renew - Mt Hawthorn Comm Centre (Leased)	100,000	-	(100,000)	100,000	Carry forward to 2026FY
Leederville Oval - HVAC Renewal - East Perth Function Room	120,000	191,000	71,000		Reallocate savings from Admin Lift, Admin Centre Stage 1 & DLGSC balcony tiling renewal
<b>Public Toilet Renewal Program</b>					
Britannia Road Pavilion Toilets - Roof Resheeting	70,000	89,910	19,910		Reallocate savings from Misc Asset Renewal & Lease Property Renewal
<b>BPLC - Construction of Indoor Changerooms</b>					
BPLC - Construc & Fit Out Indoor Pool Changerooms	738,509	772,509	34,000		Reallocate savings from BPLC - Facilities Infrastructure Renewal
<b>Litis Stadium changeroom redevelopment</b>					
Infrastructure Works - Litis Stadium	1,759,921	1,831,921	72,000		Reallocate from Painting Renewal and Water and Energy Efficiency
Floreat Athena Clubroom Refurbishment - Litis Stadium	175,918	481,918	306,000		Increased in line with additional grant funding to be received in FY26
<b>Beatty Park Leisure Centre - Facilities Infrastruc</b>					
BPLC - Facilities Infrastructure Renewal	250,000	210,000	(40,000)		Reallocate savings to BPLC - Pool Change Rooms Construction
BPLC - Pool Tiling Works	9,063	9,063	-		
BPLC - Eastern Side Grandstand - Water Ingress	350,000	859	(349,141)	349,141	Carry forward to 2026FY
BPLC - Repair and Maintain Heritage Grandstand	22,629	954,277	931,648		Due to Asbestos Removal and Encapsulation proposal
<b>Miscellaneous Asset Renewal (City Buildings)</b>					
Misc Asset Renewal - City buildings	100,000	80,403	(19,597)		Reallocate to Britannia Road Pavilion Toilets
Loftus - Gymnastics WA - Renew Fans and Ventilation	100,000	100,000	-		
Forrest Park Croquet - Kitchen Renewal	15,000	-	(15,000)	15,000	Carry forward to 2026FY
City Buildings Painting Renewal	30,000	-	(30,000)		Reallocate to infrastructure works at Litis Stadium
<b>Land and Building Asset Renewal Projects</b>					
DLGSC - Lighting Renewal	243,302	243,302	-		
Lease Property Non Scheduled Renewal	101,500	93,100	(8,400)		Reallocate savings to Britannia Road Pavillion & Leederville Oval - HVAC Renewal
Library Renewals - Upgrades to Accessibility	85,000	85,000	-		
Gym roof repairs (Leased Belgravia)	60,000	60,000	-		
Lift Renewal - Administration & Civic Centre	240,000	220,000	(20,000)		Reallocate savings to Leederville Oval HVAC Renewal
Leederville Oval - Misc Buildings Renewal	12,436	12,436	-		
Administration Centre Stage 1 - Accessibility (2024)					
Stage 2 - Customer Service and Foyer Renewal (2025)	300,000	280,000	(20,000)		Reallocate savings to Leederville Oval HVAC Renewal
Loftus - Gymnastics WA - Roof Renewal	100,000	100,000	-		
Mt Hawthorn Com Centre - Roof Renewal	200,000	-	(200,000)	200,000	Carry forward to 2026FY
DLGSC - Renew balcony tiling and waterproofing	35,000	-	(35,000)		Reallocate savings to Leederville Oval - HVAC Renewal & Floreat Athena Clubroom
North Perth Bowling Club - conversion of bowling green	66,000	66,000	-		
<b>Water and Energy Efficiency Initiatives</b>					
Water and Energy Efficiency Initiatives	50,000	10,000	(40,000)		Reallocate savings to infrastructure works at Litis Stadium
<b>Litis Stadium</b>					
Litis Stadium Floodlights	10,000	10,000	-		
<b>Land &amp; Building Assets Total</b>	<b>5,919,408</b>	<b>6,476,828</b>	<b>557,420</b>	<b>664,141</b>	

<b>Furniture &amp; Equipment Assets</b>				
<b>Beatty Park Leisure Centre - Furniture &amp; Equipment</b>				
BPLC - Non Fixed Assets Renewal	195,000	195,000	-	
BPLC Non-Infrastructure Fixed Asset Renewal	100,000	100,000	-	
<b>ICT Renewal Program</b>				
ICT Infrastructure Renewal	120,000	150,000	30,000	Upgrades to council chamber
<b>Public Arts Projects</b>				
COVID-19 Artwork relief project	146,750	56,750	(90,000)	90,000 Carry forward to 2026FY - William Street and final payment Leederville
<b>Miscellaneous Asset Renewal (City Buildings)</b>				
Furniture and Equipment Renewal - (Admin, Library and Depot)	40,000	40,000	-	
<b>Parking Machines Asset Replacement Program</b>				
Parking Infrastructure Renewal Program	226,012	226,012	-	
<b>Accessible City Strategy Implementation Program</b>				
Accessible City Strategy Implementation - Capex for future years subject to Cash-in Lieu Reserve Funds received	56,362	117,000	60,638	Increase in cost for North Perth traffic Study - Milestones 5 to 8
<b>Furniture &amp; Equipment Assets Total</b>	<b>884,124</b>	<b>884,762</b>	<b>638</b>	<b>90,000</b>
<b>Plant &amp; Equipment Assets</b>				
<b>Major Plant Replacement Program</b>				
Heavy Fleet Replacement Program	1,785,000	1,805,000	20,000	To purchase a mowing trailer to suit new mower
<i>Rubbish Compactor Rear Loader Tidy Bin Truck</i>				
<i>Trailer – Emergency Management (Rangers)</i>				
<i>10 Tonne Rubbish Compactor Side Arm - late carry forward from 2024FY</i>				
<i>10 Tonne Rubbish Compactor Side Arm - Volvo</i>				
<i>Tractor - Kubota (Parks Mowing)</i>				
<i>Tractor - Kubota (Parks Mowing)</i>				
<i>Mower / Ride On Rotary John Deere 1570 (Hyde Park)</i>				
<i>Mower / Ride On - Jacobsen (5 Gang reel mower)</i>				
<i>Mower - Wing Deck Roller mower</i>				
<i>Fertiliser Spreader - Vicon</i>				
<b>Other Major Plants</b>				
Drainage Truck	-	665,000	665,000	Bring forward purchase of the drainage truck from FY26
<b>Fleet Management Program</b>				
Light Fleet Replacement - Annual Allocation	-	-	-	
P1267 - Toyota Camry Hybrid 2.5Lt. Rego. 1GUX039	50,000	-	(50,000)	25,000 Carry forward muni portion to 2026FY
P1262 - Toyota Corolla Hybrid 1GRY421	50,000	50,000	-	
P1270 - Toyota Corolla Hybrid 1GWG751, Ascent Hatch	50,000	-	(50,000)	28,000 Carry forward muni portion to 2026FY
P1271 - Toyota Corolla Hybrid 1GWG752, Ascent Hatch	50,000	-	(50,000)	32,000 Carry forward muni portion to 2026FY
P1272 - 1GWH072, Nissan LEAF EV 18MY, Artic White/Black	50,000	-	(50,000)	Not required as previously replaced
P1273 - 1GWH073, Nissan LEAF Ev 18MY	50,000	-	(50,000)	20,000 Carry forward muni portion to 2026FY
P1281 - HYUNDI - Ioniq EV Hatch - 1HCJ354 Rangers	50,000	-	(50,000)	24,480 Carry forward muni portion to 2026FY
P1282 - Toyota Corolla Sedan Hybrid - 1HDR934	50,000	-	(50,000)	35,000 Carry forward muni portion to 2026FY
P1289 - Kluger Hybrid Wagon 1HNG494	65,000	65,000	-	
P2186 - Fiat Dobl 1.6L MTA SWB/LR VAN Diesel - 1GEA133	50,000	-	(50,000)	36,200 Carry forward muni portion to 2026FY
P2193 - Nissan Navara 4x2 - 1GQG990	50,000	-	(50,000)	33,060 Carry forward muni portion to 2026FY
P2212 - Nissan Navara 4X DSL Auto DC RX - 1HCO126	50,000	-	(50,000)	50,000 Carry forward muni portion to 2026FY
P2213 - Renault Kangaroo 1HIY67	50,000	-	(50,000)	30,970 Carry forward muni portion to 2026FY
P2215 - NAVARA 4X2 1HK0697	50,000	-	(50,000)	33,500 Carry forward muni portion to 2026FY
P4006 - Trailer – Signage (Rangers)	8,000	-	(8,000)	Reallocate to heavy fleet
P4009 - Box Trailer - 8WL891	3,000	3,000	-	

P4020 - Trailer - Polmac 7x4 - 1THM14	5,000	5,000	-	
P4022 - Trailer - Polmac 7x4 Tipper - 1THR345	-	-	-	
P4026 - Trailer - 6 X 4 Tradesman - 1TIX236	7,500	7,500	-	
P4029 - Trailer 6X4 14inch One Door 1TNN265	5,000	5,000	-	
P4030 - Trailer 8X6 2 tonner Flat Top	5,000	5,000	-	
P4032 - Trailer 6x4 Galvanized Import - 1TQH625	5,000	5,000	-	
P4035 - 7x4 Cage Trailer with ramp 1TSS280	5,000	5,000	-	
P2171 - Toyota Corolla Hybrid Hatch	25,000	-	(25,000)	Not required to replace
P2209 - VW Caddy Maxi TDI250	69,894	69,894	-	
P2200 - VOLKSWAGEN Caddy Maxi TDI250	69,894	69,894	-	
P1279 - Toyota Camry Hybrid SL	28,000	-	(28,000)	Not required to replace
P2212 - Nissan Navara 4x DSL	45,000	-	(45,000)	Not required to replace
P1286 - Corolla Sedan Hybrid 1HKS151	-	-	-	
New Vehicle - Light fleet addition	-	40,000	40,000	Reallocate savings from Minor Traffic Improvements
<b>Artlets</b>				
Artlets - Public Art - Sculpture	20,000	2,500	(17,500)	Final milestone
<b>Miscellaneous</b>				
Belgravia / Loftus Rec Centre - Purchase of Gym Equipments	156,813	156,813	-	
<b>Parks Irrigation Upgrade &amp; Renewal Program</b>				
Weather Stations and Soil Moisture Probes	16,365	16,365	-	
<b>Plant &amp; Equipment Total</b>	<b>2,974,466</b>	<b>2,975,966</b>	<b>1,500</b>	<b>348,210</b>
<b>Infrastructure Assets</b>				
<b>Robertson Park Development Plan - Stage 1</b>				
Robertson Park Stage 1A - Tennis Centre	378,015	378,015	-	
Greening program - Robertson Park	15,283	15,283	-	
Robertson Park Stage 1B/1C - Tennis Centre	1,579,000	1,579,000	-	
Robertson Park Stage 1B - Contingency	-	-	-	
Robertson Park Stage 1A - Contingency	28,929	28,929	-	
<b>Robertson Park Development Plan - Stage 2</b>				
Dog & Leisure Park - Upgrade & Construction	-	86,000	86,000	Bring forward FY26 project and reallocation from Banks Reserve
<b>MISCELLANEOUS</b>				
Temporary at-grade car park	450,000	450,000	-	
<b>Parks Fencing Renewal Program</b>				
Shakespeare St Res - renew perimeter fencing	30,000	30,000	-	
Jack Marks Reserve - renew perimeter fencing	50,000	50,000	-	
<b>Footpath Upgrade and Renewal Program</b>				
Footpath Upgrade and Renewal Program	185,500	210,266	24,766	Reallocate savings from Annual Local Roads Program
<b>Parks Irrigation Upgrade &amp; Renewal Program</b>				
Britannia Reserve - renew groundwater bore (south) No 40	45,000	5,000	(40,000)	Investigations determined renewal not required. Reallocated savings to various projects.
Keith Frame Res - renew ground irrigation system and electrical cubicle and bore renewal	119,386	91,440	(27,946)	Reallocate savings to Tree Removals due to significantly increased number of tree removals
Hyde Park - renew groundwater bores No 24 and 29	90,000	60,000	(30,000)	Reallocate savings to Parks maintenance (Opex)
Robertson Park - renew groundwater bore No 31	50,000	50,000	-	
Gladstone St Res - renew irrigation, elec cabinet and ground water bore	120,000	80,000	(40,000)	Reallocate savings to Forrest Park Irrigation due to groundwater bore renewal not required
Ellesmere St Res - renew groundwater bore & electrical cabinet	75,000	75,000	-	

Brentham St Res - renew groundwater bore and electrical cabinet	75,000	30,000	(45,000)	Reallocate savings to Forrest Park Irrigation due to groundwater bore renewal not required
Oxford St Res - renew groundwater bore, electrical cabinet and install iron filter	170,000	-	(170,000)	Works to be deferred due to Carpark Redevelopment and reallocated to various projects (Capex & Opex)
Forrest Park - upgrade irrigation system and electrical cabinet	250,000	335,000	85,000	Reallocate savings from Gladstone St Irrigation and Brentham St Irrigation due to quotes being assessed
Lilis Stadium - Inground Irrigation Renewal	90,000	90,000	-	
<b>Road Maintenance Programs – MRRG</b>				
Annual MRRG Program - bgt to be split	79,508	-	(79,508)	
MRRG - Brady Street South Bound	185,689	185,689	-	
MRRG - Bulwer Street EB	233,936	275,213	41,277	Reallocate savings from Annual Local Road Program
MRRG - Angove Street EB	242,747	275,213	32,466	Reallocate savings from Annual Local Road Program
MRRG - Leederville Pde	368,120	376,002	7,882	Reallocate savings from Annual Local Road Program
<b>Road Maintenance Programs – Local Road Program</b>				
Annual Local Roads Program - bgt to be split	548,455	-	(548,455)	Reallocate savings to Roads to Recovery, Footpath Upgrade and Renewal programs
LRP - Melrose St - Oxford St to Leicester St	159,830	159,830	-	
LRP - Stamford St - Melrose Street to Freeway Off Ramp	86,845	86,845	-	
LRP - Barnet St - Bourke Street to Barnet place	182,820	182,820	-	
LRP - Vine St - View Street to Alma Road	66,000	66,000	-	
LRP - Amy St - Lake St to Cul-De-Sac	89,870	89,870	-	
LRP - Halyey Ave - Bruce St to Richmond St	-	41,271	41,271	
LRP - Elton St - Ellesmere St to Green St	191,785	191,785	-	
LRP - Old Aberdeen Place - Golding St to Cul De Sac	92,840	92,840	-	
LRP - Broome Street - Beaufort St to Smith St	181,555	181,555	-	
LRP - Glebe Street - View St to Alma Rd	-	-	-	
LRP - Raglan Rd - Fitzgerald St to Norfolk St	-	-	-	
LRP - Forrest Street - Norfolk St to William St	-	104,107	104,107	
LRP - Forrest Street - William St to Walkcott St	-	112,910	112,910	
LRP - Chamberlain Street - Loftus Street to Pennant Street	-	-	-	
LRP - Hardy Street - Howlett Street to Scarborough Beach Road	-	-	-	
LRP - Richmond Street - Oxford Street to Leicester Street	-	-	-	
LRP - Albert Street - Barnet Street to Charles	104,182	104,182	-	
LRP - Dunedin Street - Woodstock Street	-	-	-	
LRP - Pennant Street - Kadina Street to	-	-	-	
LRP - Stuart Street - Fitzgerald Street	-	-	-	
<b>Parks Greening Plan Program</b>				
Greening plan	150,000	110,000	(40,000)	Reallocate to Opex for removal of dead trees and preparing area for future planting
Post PSHB Restoration Works	125,000	125,000	-	
<b>Traffic Management Improvements</b>				
Minor Traffic Management Improvements	283,736	260,391	(23,345)	Reallocate savings to purchase of Light Fleet
<b>Parks Infrastructure Upgrade &amp; Renewal Program</b>				
Parks Infrastructure Upgrade & Renewal - BBQ provision	45,000	45,000	-	
Axford Park - replace flag poles	10,000	10,000	-	
<b>Accessible City Strategy Implementation Program</b>				
Wayfinding Implementation Plan - Stage 1	126,800	126,800	-	
<b>Road Maintenance Programs – State Black Spot</b>				
Blackspot - Broome/Wright, Highgate	218,994	218,994	-	
Blackspot - Brady Street & Tasman Street	-	7,754	7,754	
<b>Road Maintenance Programs – Roads to Recovery</b>				
Annual Roads to Recovery Program - bgt to be split	27,244	-	(27,244)	

R2R - Albert Street - Tay St to Barnett St	-	123,769	123,769	
R2R - Brentham Street - Egina and Raglan	-	2,577	2,577	Reallocate savings from Annual Local Road Program
R2R - Raglan Road - Hutt to Hyde Street	109,971	216,000	106,029	Reallocate savings from Annual Local Road Program
R2R - Egina Street - Scarborough Beach Road to Ber	-	19,771	19,771	Increased grant funding for FY25
R2R - Haley Ave - Bruce St to Richmond St	36,795	40,000	3,205	Increased grant funding for FY25
R2R - Bramall Street - E Parade to Joel Tce	59,730	66,000	6,270	Increased grant funding for FY25
<b>Public Open Space Strategy Implementation Plan</b>				
Public Open Space Strategy Implementation	30,600	30,600	-	
Birdwood Square - Public Toilets	24,695	24,695	-	
Birdwood Square upgrades - POS elements	59,530	59,530	-	
<b>Parks Lighting Renewal Program</b>				
Lighting Renewal Program - General Provision	50,000	50,000	-	
<b>Community Safety Initiatives</b>				
Laneway Lighting Program	83,200	83,200	-	
<b>Banks Reserve Master Plan Implementation</b>				
Walter's Brook Crossing	248,475	212,475	(36,000)	Reallocate savings to Robertson Park Dog & Leisure Park
General landscape - EPPS Foreshore Upgrades	50,000	50,000	-	
Boardwalk - Interpretation Node	17,569	17,569	-	
General landscape upgrades	50,000	-	(50,000)	Reallocate to Robertson Park Dog & Leisure Park
<b>Gully Soak-well and Minor Drainage Improvement Program</b>				
Minor Drainage Improvement Program	87,893	97,881	9,988	In line with actuals
Catchment Drainage Improvements	500,000	500,000	-	
Gully Soak Well Program	-	11,152	11,152	In line with actuals
Mt Hawthorn West Drain Improv – Stage 1	-	-	-	
<b>Parks Eco-Zoning Program</b>				
Monmouth Street	8,136	8,136	-	
Jack Marks Reserve - Eco-zoning	10,000	20,000	10,000	Increased scope of work. Reallocate savings from Bourke St Eco-zoning
Road Reserves - Eco-zoning	13,000	13,000	-	
Bourke Street Reserve - Eco-zoning	20,000	5,000	(15,000)	Minor works required. Reallocate savings to Jack Marks Eco-zoning & Leake/Alma Eco-zoning
Leake/Alma Street Reserve - Eco-zoning	7,000	12,000	5,000	Increased scope of work. Reallocate savings from Bourke St Eco-zoning
Blackford Street Reserve - Eco-zoning	-	-	-	
<b>Parks Pathways Renewal Program</b>				
Venables Park - re-asphalt existing bitumen pathways	50,000	50,000	-	
Banks Reserve - re-asphalt existing bitumen pathways	50,000	50,000	-	
<b>Car Parking Upgrade/Renewal Program</b>				
Minor Capital Improv of City Car Parks (General Provision)	-	-	-	
Access and Inclusion (DAIP) – ACROD Parking Improve Program	30,000	30,000	-	
Accessibility audits and proposed project implementation	50,000	50,000	-	
<b>Bus Shelter Replacement and Renewal Program</b>				
Bus Shelters - Replace & Upgrade	40,000	40,000	-	
<b>Parks Playground / Exercise Equipment Upgrade</b>				
Britannia Reserve - replace exercise equipment	80,000	80,000	-	
Edinboro St Res - repl playground equipment and soft fall	160,000	170,000	10,000	Landscaping works reallocate savings from playground installation & Oxford St Irrigation
Hyde Park - renew playground and softfall (east)	150,000	157,000	7,000	Reallocate savings from Oxford St Irrigation
Auckland & Hobart St Reserve - replace shade sails	25,000	16,593	(8,407)	Reallocate savings to Braithwaite Park Playground

Beatty Park Reserve - Renew Playground Equipment and Softfall	170,000	180,000	10,000	
Birdwood Square - Renew Playground Equipment and Softfall	170,000	170,000	-	Landscaping works reallocate savings from playground installation & Oxford St Irrigation
Leased Properties Margaret Kindy - Playground Equipment and Softfall Renewal	100,000	100,000	-	
Braithwaite Park - playground and soft fall replac (south)	85,793	94,200	8,407	Reallocate savings from Auckland/Hobart Shade Sails
Lynton St Res - Renew/rap playground equipment	-	-	-	
Hyde Park - water playground	-	-	-	
<b>Bicycle Network</b>				
Bicycle Network	511,001	4,837	(506,164)	250,000 Project postponed. Carry forward reserve portion to future years
Bicycle Network - Travel Smart Actions	25,475	25,475	-	
<b>Rights of Way Rehabilitation Program</b>				
Rights of Way Rehab Program	126,000	126,000	-	
<b>Street Lighting Renewal Program</b>				
Street Lighting Upgrade Program	30,000	30,000	-	
<b>Skate Space at Britannia Reserve</b>				
Mt Hawt Skate Park - Youth Skate Facility (Election Commitment)	165,440	165,440	-	
<b>Car Parking Upgrade/Renewal Program</b>				
HBF Stadium Car Park	54,220	54,220	-	
<b>Sullivan Logistics Stadium Turf &amp; Lighting Upgrade</b>				
Sullivan Logistics Stadium Turf Upgrade	2,506,175	2,506,175	-	
Sullivan Logistics Stadium Lighting Upgrade	2,619,712	2,619,712	-	
<b><u>Infrastructure Assets Total</u></b>	<b>16,267,479</b>	<b>15,457,011</b>	<b>(810,468)</b>	<b>250,000</b>
<b>Total</b>	<b>26,045,477</b>	<b>25,794,567</b>	<b>(250,910)</b>	<b>1,352,351</b>



CITY OF VINCENT  
 MID YEAR BUDGET REVIEW 2024/25  
 CAPITAL BUDGET CHANGES SUMMARY  
 Attachment 4

Description	Current Budget	Proposed Revised Budget	Net Movement	Comments
<b><u>Land and Building Assets</u></b>				
Air Con/HVAC Renew - Mt Hawthorn Comm Centre (Leased)	100,000	-	(100,000)	Carry forward to 2026FY
BPLC - Eastern Side Grandstand - Water Ingress	350,000	859	(349,141)	Carry forward to 2026FY
Forrest Park Croquet - Kitchen Renewal	15,000	-	(15,000)	Carry forward to 2026FY
Mt Hawthorn Com Centre - Roof Renewal	200,000	-	(200,000)	Carry forward to 2026FY
Floreat Athena Clubroom Refurbishment - Litis Stadium	175,918	481,918	306,000	Increased in line with additional grant funding to be received in FY26
BPLC - Repair and Maintain Heritage Grandstand	22,629	954,277	931,648	Due to Asbestos Removal and Encapsulation proposal
Miscellaneous projects	3,794,930	3,778,843	(16,087)	Reallocate savings to projects
<b><u>Land &amp; Building Assets Total</u></b>	<b>5,919,408</b>	<b>6,476,828</b>	<b>557,420</b>	
<b><u>Furniture &amp; Equipment Assets</u></b>				
ICT Infrastructure Renewal	120,000	150,000	30,000	Upgrades to council chamber
COVID-19 Artwork relief project	146,750	56,750	(90,000)	Carry forward to 2026FY - William Street and final payment Leederville
Accessible City Strategy Implementation - Capex for future years subject to Cash-in Lieu Reserve Funds received	56,362	117,000	60,638	Increase in cost for North Perth traffic Study - Milestones 5 to 8
<b><u>Furniture &amp; Equipment Assets Total</u></b>	<b>884,124</b>	<b>884,762</b>	<b>638</b>	
<b><u>Plant &amp; Equipment Assets</u></b>				
Light Fleet Replacement Program	665,000	115,000	(550,000)	Carry forward muni portion to 2026FY
Light Fleet & Heavy Fleet Replacement Programs	1,961,000	1,847,500	(113,500)	Reallocate savings to projects
Drainage Truck	-	665,000	665,000	Budget brought forward from 2026FY
<b><u>Plant &amp; Equipment Total</u></b>	<b>2,974,466</b>	<b>2,975,966</b>	<b>1,500</b>	
<b><u>Infrastructure Assets</u></b>				
<b>Carry forward to future years</b>				
Bicycle Network	511,001	4,837	(506,164)	Project postponed. Carry forward reserve portion to future years
<b>Reallocate savings to projects</b>				
Footpath Upgrade and Renewal Program	185,500	210,266	24,766	Reallocate savings from Annual Local Roads Program
Miscellaneous projects	3,449,403	3,342,279	(107,124)	Reallocate savings to projects
<b>Budget brought forward from 2026FY</b>				
Dog & Leisure Park - Upgrade & Construction	-	86,000	86,000	Bring forward FY26 project and reallocation from Banks Reserve
<b>Reallocate savings to OPEX</b>				
Hyde Park - renew groundwater bores No 24 and 29	90,000	60,000	(30,000)	Reallocate savings to Parks maintenance (Opex) Works to be deferred due to Carpark Redevelopment and reallocated to various projects (Capex & Opex)
Oxford St Res - renew groundwater bore, electrical cabinet and install iron filter	170,000	-	(170,000)	
Greening plan	150,000	110,000	(40,000)	Reallocate to Opex for removal of dead trees and preparing area for future planting
Keith Frame Res - renew ground irrigation system and electrical cubicle and bore renewal	119,386	91,440	(27,946)	Reallocate savings to Tree Removals due to significantly increased number of tree removals
Britannia Reserve - renew groundwater bore (south) No 40	45,000	5,000	(40,000)	Investigations determined renewal not required. Reallocated savings to opex.
<b><u>Infrastructure Assets Total</u></b>	<b>16,267,479</b>	<b>15,457,011</b>	<b>(810,468)</b>	
<b>Total</b>	<b>26,045,477</b>	<b>25,794,567</b>	<b>(250,910)</b>	



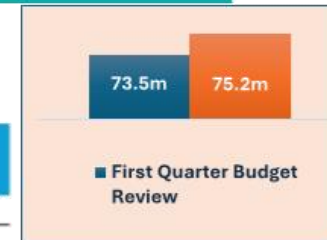


# MID YEAR REVIEW BUDGET 2024-25



# 2024/25 Operating Income – Mid Year Review

There is a net increase in operating income (excl non-cash) of \$1,775,747

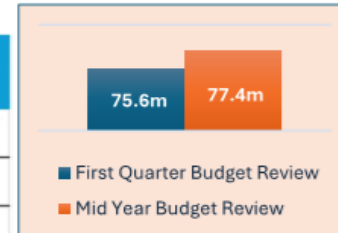



Nature and Type	Service Area	Income In	\$ Surplus Increase / (Decrease)	Description
<b>Fees and Charges</b>	Beatty Park Leisure Centre	↑	570,000	Increase in enrollment fees, membership, admission and merchandise sales
<b>Fees and Charges</b>	Ranger Services	↑	504,362	Increase in car park revenue and parking infringement revenue to align with ytd actuals
<b>Fees and Charges</b>	Statutory Planning Services	↑	91,496	Increase in Development Application Panel Fees revenue based on pre-lodgement
<b>Fees and Charges</b>	City Buildings & Asset Mgmt	↑	48,000	Increase due to new Telecommunications tower lease in 41 Britannia Road, Leederville
<b>Fees and Charges</b>	Building Services	↑	45,600	Align with actuals to date and foreshadowed applications to come in for remainder of FY
<b>Fees and Charges</b>	Various	↑	9,980	
<b>Fees and Charges</b>	Rates Services	↓	(18,000)	Decrease in the number of rate payers paying in installments
<b>Fees and Charges</b>	Public Health and Built Environment	↓	(285,400)	Decrease due to delays in procuring a supplier to carry out the food business inspections.
<b>Fees and Charges Total</b>			<b>966,038</b>	
<b>Grants and Subsidies</b>	Urban Design & Strategic Projects	↑	577,009	Increase due successfully securing the Housing Support Program grant from the federal government
<b>Grants and Subsidies Total</b>			<b>577,009</b>	
<b>Interest Earnings</b>	Rates Services	↑	17,700	Interest earnings adjusted to match actuals
<b>Interest Earnings</b>	General Purpose Revenue	↑	420,000	Interest earnings adjusted due to higher cash balances and interest rates.
<b>Interest Earnings Total</b>			<b>437,700</b>	
<b>Rates</b>	Rates Services	↓	(210,000)	Decrease in interim rates due to reduction in property development activity.
<b>Rates Total</b>			<b>(210,000)</b>	
<b>Other Revenue</b>	Various	↑	5,000	Miscellaneous increases
<b>Rates Total</b>			<b>5,000</b>	
<b>Grand Total</b>			<b>1,775,747</b>	

# 2024/25 Operating Expense – Mid Year Review

There is a net increase in operating expense (excl non-cash) of \$974,950

Nature and Type	Service Area	Expense Decrease / (Increase)	\$ Surplus Increase / (Decrease)	Description
Materials and Contracts	Urban Design & Strategic Projects	↑	(540,874)	Increase to offset the grant of Housing Study Program and the works to be carried out
Materials and Contracts	Major Projects	↑	(198,520)	Increase in legal costs for Major Land Transactions: Leederville car park and Brisbase St Carpark Redevelopment
Materials and Contracts	Parks Services	↑	(179,386)	Increase in maintenance and contractors costs. These are reallocated from capital works budget due to the nature of the works.
Materials and Contracts	Beatty Park Leisure Centre	↑	(144,000)	Increase in cleaning, security and maintenance costs to align in growth in revenue.
Materials and Contracts	Statutory Planning Services	↑	(93,000)	Increase in professional services (Design advisory committee member fees) due to increase in development applications
Materials and Contracts	City Buildings & Asset Mgmt	↑	(50,330)	Increase in general maintenance and cleaing for buildings and public halls and facilities
Materials and Contracts	Engineering Design Services	↓	15,215	Decreased due to savings in Bus shelter replacements and maintenance.
Materials and Contracts	Waste Management Services	↓	16,600	Reduction in waste recycling costs and verge collection costs
Materials and Contracts	Various	↓	16,873	Various savings
Materials and Contracts	Community Development	↓	29,000	Reallocated to Other expenditure
Materials and Contracts	Information Communication and Techonology	↓	30,000	Overall savings due to change to Microsoft Defender security software
Materials and Contracts	Corporate Strategy and Governance	↓	65,000	Reallocation to Major projects legal fees
Materials and Contracts	Works & Operations Services	↓	142,485	Savings from footpath maintenance being done internally and new drainage truck in use
Materials and Contracts	Public Health and Built Environment	↓	210,000	Decrease in expense due to delays in procuring a supplier to carry out the food business inspections.
<b>Materials and Contracts Total</b>			<b>(680,937)</b>	
Depreciation	Various	↑	(838,860)	Higher asset values
<b>Depreciation Total</b>			<b>(838,860)</b>	

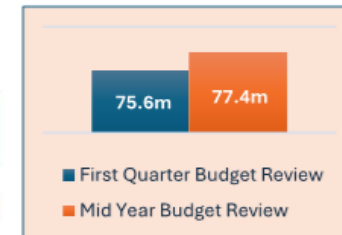


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# 2024/25 Operating Expense – Mid Year Review

There is a net increase in operating expense (excl non-cash) of \$974,950

Nature and Type	Service Area	Expense Decrease / (Increase)	\$ Surplus Increase / (Decrease)	Description
Insurance Expenses	Various	↓	75,850	Overall decrease in insurance expense
<b>Insurance Expenses Total</b>			<b>75,850</b>	
Utilities	Beatty Park Leisure Centre	↑	(40,000)	Increase in gas utilities due to geothermal bore and pump under repair
Utilities	Works & Operations Services	↑	(1,050)	Estimated increase in electricity usages across the city buildings.
<b>Utilities Total</b>			<b>(41,050)</b>	
Other Expenditure	Beatty Park Leisure Centre	↑	(50,000)	Repairs and maintenance of geothermal and pool filters
Other Expenditure	Community Development	↑	(29,000)	Reallocation from Materials and contracts
Other Expenditure	Various	↓	8,118	Various savings
<b>Other Expenditure Total</b>			<b>(70,882)</b>	
Employee Costs	Major Projects	↑	(133,780)	Projects Officer Depot Relocation
Employee Costs	Workers compensation insurance	↑	(96,319)	Increase in workers' compensation insurance
Employee Costs	CEO Section	↑	(19,600)	Higher PICG employee costs
<b>Employee Costs Total</b>			<b>(249,699)</b>	
Other Employee Costs	Various	↑	(8,232)	
<b>Other Employee Costs Total</b>			<b>(8,232)</b>	
<b>Grand Total</b>			<b>(974,950)</b>	



## 2024/25 Capital Budget – Mid Year Review Carry Forwards

Description	Current Budget	Proposed Revised Budget	Net Movement	Comments
<b>Land and Building Assets</b>				
Air Con/HVAC Renew - Mt Hawthorn Comm Centre (Leased)	100,000	-	(100,000)	Carry forward to 2026FY
BPLC - Eastern Side Grandstand - Water Ingress	350,000	859	(349,141)	Carry forward to 2026FY
Forrest Park Croquet - Kitchen Renewal	15,000	-	(15,000)	Carry forward to 2026FY
Mt Hawthorn Com Centre - Roof Renewal	200,000	-	(200,000)	Carry forward to 2026FY
Floreat Athena Clubroom Refurbishment - Lits Stadium	175,918	481,918	306,000	Increased in line with additional grant funding to be received in FY26
BPLC - Repair and Maintain Heritage Grandstand	22,629	954,277	931,648	Due to Asbestos Removal and Encapsulation proposal
Miscellaneous projects	3,794,930	3,778,843	(16,087)	Reallocate savings to projects
<b>Land &amp; Building Assets Total</b>	<b>5,919,408</b>	<b>6,476,828</b>	<b>557,420</b>	
<b>Furniture &amp; Equipment Assets</b>				
ICT Infrastructure Renewal	120,000	150,000	30,000	Upgrades to council chamber
COVID-19 Artwork relief project	146,750	56,750	(90,000)	Carry forward to 2026FY - William Street and final payment Leederville
Accessible City Strategy Implementation - Capex for future years subject to Cash-in Lieu Reserve Funds received	56,362	117,000	60,638	Increase in cost for North Perth traffic Study - Milestones 5 to 8
<b>Furniture &amp; Equipment Assets Total</b>	<b>884,124</b>	<b>884,762</b>	<b>638</b>	
<b>Plant &amp; Equipment Assets</b>				
Light Fleet Replacement Program	665,000	115,000	(550,000)	Carry forward muni portion to 2026FY
Light Fleet & Heavy Fleet Replacement Programs	1,961,000	1,847,500	(113,500)	Reallocate savings to projects
Drainage Truck	-	665,000	665,000	Budget brought forward from 2026FY
<b>Plant &amp; Equipment Total</b>	<b>2,974,466</b>	<b>2,975,966</b>	<b>1,500</b>	
<b>Infrastructure Assets</b>				
<b>Carry forward to future years</b>				
Bicycle Network	511,001	4,837	(506,164)	Project postponed. Carry forward reserve portion to future years
<b>Reallocate savings to projects</b>				
Footpath Upgrade and Renewal Program	185,500	210,266	24,766	Reallocate savings from Annual Local Roads Program
Miscellaneous projects	3,449,403	3,342,279	(107,124)	Reallocate savings to projects
<b>Budget brought forward from 2026FY</b>				
Dog & Leisure Park - Upgrade & Construction	-	86,000	86,000	Bring forward FY26 project and reallocation from Banks Reserve
<b>Reallocate savings to OPEX</b>				
Hyde Park - renew groundwater bores No 24 and 29	90,000	60,000	(30,000)	Reallocate savings to Parks maintenance (Opex)
Oxford St Res - renew groundwater bore, electrical cabinet and insrtall iron filter	170,000	-	(170,000)	Works to be deferred due to Carpark Redevelopment and reallocated to various projects (Capex & Opex)
Greening plan	150,000	110,000	(40,000)	Reallocate to Opex for removal of dead trees and preparing area for future planting
Keth Frame Res - renew ground irrigation system and electrical cubicle and bore renewal	119,386	91,440	(27,946)	Reallocate savings to Tree Removals due to significantly increased number of tree removals
Britannia Reserve - renew groundwater bore (south) No 40	45,000	5,000	(40,000)	Investigations determined renewal not required. Reallocated savings to opex.
<b>Infrastructure Assets Total</b>	<b>16,267,479</b>	<b>15,457,011</b>	<b>(810,468)</b>	
<b>Total</b>	<b>26,045,477</b>	<b>25,794,567</b>	<b>(250,910)</b>	



# Surplus Position - Mid Year Review

**Key movements:**

- Increase in operating revenue \$1,775,747 (excluding non-cash items):
  - \$966,038 increase in fees & charges
  - \$577,009 increase in other revenue and operating grants
  - \$437,700 increase in interest earnings (Reserves and Municipal)
  - \$210,000 reduction in interim rates
- Increase of \$974,950 in net operating expenses (excluding non-cash items)
- Reduction of \$250,910 in Capex
- \$3,136,506 net increase to Reserves:
  - \$2,083,333 transfer of TPRC distributions to TPRC reserve
  - \$1,012,351 transfer to reserve due to carry forwards
  - \$300,000 transfer to reserves due to increase in interest revenue
  - \$48,000 transfer to reserves due lease income from teleco towers
  - \$307,141 transfer from reserves mainly due to Drainage Truck
- Decrease of \$203,513 in funding sources (grants, contributions and proceeds)

Closing Surplus = \$982,373

RATE SETTING STATEMENT - MOVEMENTS	
[A]	<b>FIRST QUARTER BUDGET SURPLUS</b> <b>1,187,352</b>
	<b>OPERATING ACTIVITIES</b>
	Revenue 3,808,982
	Expenditure (1,804,971)
	Non-Cash Adjustments (1,203,214)
[B]	<b>Attributable to operating</b> <b>800,797</b>
	<b>INVESTING ACTIVITIES</b>
	Non-operating grants and contributions (130,456)
	Proceeds from disposal of assets (73,057)
	Proceeds from Joint ventures 2,083,333
	Purchase of P&E (559,558)
	Purchase & construction of infrastructure 810,468
[C]	<b>Attributable to investments</b> <b>2,130,730</b>
	<b>FINANCING ACTIVITIES</b>
	Transfer to reserves (3,443,647)
	Transfers from reserves 307,141
[D]	<b>Attributable to financing</b> <b>(3,136,506)</b>
[A+B+C+D]	<b>NET CLOSING SURPLUS</b> <b>982,373</b>

## Closing Surplus

### **Closing Surplus \$982,373**

1. Option 1 - Transfer 100% to Asset Sustainability Reserve
2. Option 2
  - 50% Asset Sustainability Reserve
  - 50% Pay down debt

**5 NEXT MEETING**

**6 CLOSURE**